



INDEPENDENT AUDITORS' REPORT

To
The Members of
CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD
B-30/1 JHILMIL INDUSTRIAL AREA
DELHI , EAST DELHI DL 110095

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of M/s CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020; and
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;
- c) in the case of the Cash Flow Statement, Cash generating from different activities for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We draw attention to the following matters in the Notes to the financial statements:

- a) Note 1.5 describing that no provision has been made for gratuity during the year as well during the previous year in compliance of AS- 15 "Employee Benefits" relating to the provision for gratuity and the same is being recognised only when it is actually paid; its effect of the profit of the company could not be ascertained.

Our opinion is not modified in respect of these matters



The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, however we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

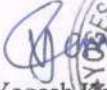
Report on other Legal and Regulatory Requirements

- i). As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- ii) As required by section 143(3) of the Act, we report that:
- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except Accounting Standard (AS) 15 "Employee Benefits" relating to the provision for gratuity



- e) on the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
- f) In terms of exemption granted vide Notification no. GSR-583(E) dated 13th of June 2017, issued by the Ministry of Corporate Affairs, we are not required to report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us.
- i. the Company has disclosed the impact of pending litigations, if any on its financial positions in its financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Yogesh Kansal & Company
Chartered Accountants
FRN:507136C


(CA Yogesh Kansal)
M. No. 085924



Place: Delhi
Date: 07-12-2020



“Annexure A” to the Independent Auditors’ Report

Annexure referred to in paragraph ‘i’ under the heading ‘Report on Other Legal & Regulatory Requirement’ of the Auditors’ Report of even date to the members of **CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD** on the accounts for the year ended 31st March, 2020. On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets (property, plant and equipments);

(b) As explained to us, the Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of time. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the company and nature of its business.

(c) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
2. (a) As explained to us, the management has conducted the physical verification of inventory at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable.

b) In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

c) The consumption of raw materials has been arrived at after setting off the closing stock from purchases and opening stock as per financial books. Hence the detection of material discrepancies between physical stocks and books records, if any, does not arise.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the company has granted loans and advance amounting to Rs. 9.20 Lakh to one company covered in the register maintained under Section 189 of the Companies Act, 2013 during the year. The balance outstanding as on 31.03.2020 was Rs 9.20 Lakh (previous year Rs. NIL) due to one such party.
 - a) Unsecured loans granted to companies or other parties listed in register maintained u/s 301 of the Act are not supported by any written agreement. There is no stipulation as to repayment of these loans.
 - b) In respect of loans granted by the company no interest is payable and the principal amount is repayable on demand. Therefore the question of overdue amount doesn’t arise.



4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs, GST, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all the transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Yogesh Kansal & Company
Chartered Accountants
FRN:507136C



(CA Yogesh Kansal)
M. No. 085924

Place: Delhi
Date: 07.12.2020

CREATIVE GRAPHICS SOLUTION INDIA PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31st MARCH, 2020

Descriptions	For the period ended 31.03.2020	For the period ended 31.03.2019
A Cash Flow From Operational Activities:		
Profit/(Loss) Before Tax	2,60,16,850	38,44,523
Add:		
Depreciation	1,67,75,806	1,04,67,833
Interest Expenses	41,61,021	38,57,400
Loss on sale of Fixed Assets	0	20,54,407.05
Less:		
Interest Income	3,00,705	(1,00,029)
Profit on sale of Fixed Assets	84,40,273	-
Operating Profit before Working Capital Changes	3,82,12,699	2,01,24,134
Adjustments for :		
Change in Inventories	(40,000)	14,66,653
Change in Sundry Debtors	(13,31,39,830)	(2,79,91,256)
Change in Sundry Creditors	7,95,70,922	2,57,86,527
Change in short Term Provisions	11,25,472.00	-
Change in Loans and Advances	(18,20,070)	(18,39,793)
Change In Other Liabilities	6,46,19,407	38,64,655
Cash Generated from Operations	4,85,28,600	2,14,10,919
Direct Taxes Paid (net of refunds)	(52,03,648)	(1,11,847)
Net Cash Used in Operating Activities	4,33,24,952	2,12,99,072
B Cash Flow from Investing Activities:		
Investment in shares		
Purchase of Fixed Assets (net basis)	(4,98,59,818)	(2,40,49,872)
Sale Of Fixed Assets	60,59,727	50,000
Profit on Sale of Fixed Assets	84,40,273	-
Interest received	3,00,705	1,00,029
Sales of Fixed Assets		
Foreign Currency Fluctuation Reserve		
Change in Capital Reserve on consolidation		
Deferred Revenue Expenditure		
(Increase)/decrease in Investments		
Long Term loans and advances	7,67,741	(30,35,000)
Net Cash Used in Investing Activities	(3,42,91,372)	(2,69,34,843)
C Cash Flow From Financing Activities:		
Interest paid on Loan	(41,61,021)	(38,57,400)
Interest on Income tax	-	(55,052)
Proceeds from Secured/Unsecured Loan (Net)	1,44,44,443	1,13,31,135
Net Cash From Financing Activities	1,02,83,422	74,18,683
Net Increase in cash and cash Equivalents (A+B+C)	1,93,17,002	17,82,912
Cash and Cash Equivalent at the beginning of the year	50,84,370	33,01,458
Cash and Cash Equivalents Acquired on Acquisition		
Cash and Cash Equivalent at the end of the year	2,44,01,371	50,84,370

Notes :

- The above Cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered
- Figures in brackets indicate cash outgo.
- Cash and cash equivalents at the end of the year include Rs. held as fixed deposits with scheduled banks which have been pledged with
- The significant accounting policies and notes to the accounts Note 1 & 2 forms an integral part of the Cash Flow Statement.

The accompanying Notes are an integral part of Financial Statements

For and on behalf of the Board
for CREATIVE GRAPHICS SOLUTIONS INDIA PVT. LTD
(Formerly known as Tanushil Industries Pvt Ltd.)

Creative Graphics Solutions (I) Pvt. Ltd

Director
(Oaepanshu Gde)
DIN-03118826

Director
(Sarka Gde)
DIN-06777690

Auditors' Report

AS PER OUR SEPARATE REPORT
OF EVEN DATE ATTACHED

for YOGESH KANSAL & COMPANY
CHARTERED ACCOUNTANTS
FRN :507136C

(CA YOGESH KANSAL)
PARTNER
M. No. : 085924



Place: Delhi
Date: 07/12/2020

CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD			
B-30/1 JHILMIL INDUSTRIAL AREA DELHI , EAST DELHI DL 110095			
Balance Sheet as at 31st MARCH, 2020			
Particulars	Note No	AS AT 31.03.2020	AS AT 31.03.2019
I. EQUITY AND LIABILITIES			
Shareholders' Fund			
Share Capital	3	75,00,000	75,00,000
Reserves and Surplus	4	2,43,05,245	51,37,068
Non-Current Liabilities			
Long-term borrowings	5	2,87,93,619	3,41,11,083
Deferred tax liabilities (Net)	6	20,81,120	4,36,093
Current Liabilities			
Short-term borrowings	7	4,59,30,258	2,61,68,352
Trade payables	8	13,54,06,458	5,58,35,536
Other current liabilities	9	7,70,54,305	1,24,34,898
Short-term provisions	10	23,54,313	12,28,842
Total		32,34,25,317	14,28,51,872
II.Assets			
Non-current assets			
Property, Plant & Equipments			
(i) Tangible assets	11	8,22,23,858	5,51,99,572
Long term loans and advances	12	25,84,464	33,52,205
Deferred tax Assets (Net)	13	-	-
Current assets			
Inventories	14	24,66,195	24,26,195
Trade receivables	15	20,23,35,977	6,91,96,147
Cash and cash equivalents	16	2,44,01,371	50,84,370
Short-term loans and advances	17	94,13,452	75,93,382
Significant Accounting Policies	2		
Total		32,34,25,317	14,28,51,872

The accompanying Notes are an integral part of Financial Statements

For and on behalf of the Board
for CREATIVE GRAPHICS SOLUTIONS INDIA PVT. LTD

Deepanshu Goel
Director
(Deepanshu Goel)
DIN-03118826

Sarika Goel
Director
(Sarika Goel)
DIN-06777690

Auditors' Report

AS PER OUR SEPARATE REPORT
OF EVEN DATE ATTACHED

for YOGESH KANSAL & COMPANY
CHARTERED ACCOUNTANTS
FRN :507136C

Yogesh Kansal
Director

(CA YOGESH KANSAL & COMPANY)
PARTNER
M. No. : 085924



Place: Delhi
Date: 07.12.2020

UDIN ⇒ 21085924 AAAA CM 6655

CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD			
B-30/1 JHILMIL INDUSTRIAL AREA DELHI , EAST DELHI DL 110095			
Statement of Profit and Loss for the period ended 31st March, 2020			
Particulars	Note No	FOR THE PERIOD ENDED 31.03.2020	FOR THE PERIOD ENDED 31.03.2019
Revenue from operations	18	41,37,42,762	14,02,03,115
Other Income	19	1,27,93,563	9,45,742
Total Revenue (A)		42,65,36,325	14,11,48,857
Expenses:			
Direct Expenses	20	27,12,64,963	8,87,48,487
Employee benefit expenses	21	6,47,21,202	2,01,66,432
Financial costs	22	44,59,523	40,76,633
Depreciation and amortization expense	11	1,67,75,806	1,04,67,833
Other expenses	23	4,32,97,980	1,38,44,950
Total Expenses (B)		40,05,19,475	13,73,04,335
Profit Before Tax (A-B)		2,60,16,850	38,44,523
Tax expense:			
(1) Current tax		50,01,816	10,25,641
Interest/Income tax paid		2,01,832	55,052
(2) Deferred tax		16,45,027	(24,014)
Profit/(Loss) for the period		1,91,68,175	27,87,844
Earning per equity share:			
(1) Basic		25.56	5.13
(2) Diluted		25.56	5.13

(The accompanying Notes are an integral part of Financial Statements)

For and on behalf of the Board
for CREATIVE GRAPHICS SOLUTIONS INDIA PVT. LTD.

Creative Graphics Solutions India Pvt. Ltd.

Deepanshu Goel
Director
(Deepanshu Goel)
DIN-03118826

Creative Graphics Solutions India Pvt. Ltd.

Sarika Goel
Director
(Sarika Goel)
DIN-06777690

Auditors' Report

AS PER OUR SEPARATE REPORT
OF EVEN DATE ATTACHED

for YOGESH KANSAL & COMPANY
CHARTERED ACCOUNTANTS
FRN :507136C

Director

(CA YOGESH KANSAL)
PARTNER
M. No. : 085924



Place: Delhi
Date: 07.12.2020

UDIN- 21085924 AAAA CM 6655

CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD

NOTES forming part of Financial Statements for the year ended March 31, 2020

Note 3: Share Capital	As at 31.03.2020	As at 31.03.2019
AUTHORISED: 750000 Equity Shares of Rs.10/- each	75,00,000	75,00,000
ISSUED, SUBSCRIBED & PAID UP 750000 Equity Shares of Rs. 10 each fully paid up	75,00,000	75,00,000
Total	75,00,000	75,00,000

Reconciliation of Equity Share	Equity Shares (Nos)	
	As at 31.03.2020	As at 31.03.2019
Shares outstanding at the beginning of the year	7,50,000	7,50,000
Shares Issued during the year	-	
Shares outstanding at the end of the year	7,50,000	7,50,000

Details of Shares held by shareholders holding more than 5% of the aggregates shares in the company	As at 31.03.2020	As at 31.03.2019
	No. of Shares & %	No. of Shares & %
Sarika Goel	39000 5.20%	39000 5.20%
Deepanshu Goel	463000 61.73%	463000 61.73%
Dharmesh Kumar Gupta	124000 16.53%	124000 16.53%
Jyoti Gupta	124000 16.53%	124000 16.53%

Creative Graphics Solutions (I) Pvt. Ltd.

Deepanshu Goel
Director

Creative Graphics Solutions (I) Pvt. Ltd.

Sarika Goel
Director



CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD
NOTES OF BALANCE SHEET AS AT 31st MARCH 2020

	AS AT 31.03.2020	AS AT 31.03.2019
<u>EQUITY AND LIABILITIES:-</u>		
NOTE-3		
1.SHAREHOLDERS' FUND		
(a) Share Capital:		
Authorised 750000, Equity Shares of Rs.10 each	75,00,000	75,00,000
Issued Subscribed & Paid Up Capital 750000 Equity Shares of Rs. 10 each fully paid up	75,00,000	75,00,000
Total	75,00,000	75,00,000
NOTE-4		
Reserve & Surplus:		
Surplus/(Loss) as per Statement of Profit & Loss		
Balance as per last Balance-Sheet		
Surplus for the year	51,37,069	23,49,225
Closing Balance as per Balance Sheet	191,68,175	27,87,844
	243,05,245	51,37,068
Total	104,72,271	80,92,292
NON-CURRENT LIABILITIES		
NOTE-5		
Long Term Borrowings:		
Secured		
Term Loan from non banking financing companies	16,55,285	-
Term Loan from Banks*	271,38,334	340,20,227
Unsecured		
*Secured by Hyp of Machinery and Vehicles		
Total	287,93,619	340,20,227
NOTE-6		
Deffered Tax Liabilities:		
	20,81,120	4,36,093.00
Total	20,81,120	4,36,093.00
CURRENT LIABILITIES		
NOTE-7		
Short Term Borrowings:		
Loans from Corporate Bodies	157,44,891	89,62,985
Deposits from Directors	284,37,367	153,87,367
Loans from other Related parties	17,48,000	18,18,000
Total	459,30,258	261,68,352
NOTE-8		
Trade Payables:		
Total	1354,06,458	558,35,536
NOTE-9		
Other Current Liabilities:		
Advance from Customers	33,90,039	26,71,327
Due to Directors in C/A	13,12,406	27,37,349
Other Payables	706,58,828	50,41,956
Staff Imprest A/c	14,77,447	19,22,478
Unadjusted Foreign Gain/Loss	2,15,584	2,64,990
Total	770,54,305	126,38,099
NOTE-10		
Short-Term Provisions:		
Others (Provision For Taxation)	50,01,816.00	10,25,641.00
Less :- Advance Taxes Paid (Advance Tax , TDS etc.)	(26,47,503.47)	-
Total	23,54,312.53	10,25,641.00



NOTE OF PROPERTY, PLANTS & EQUIPMENTS ANNEXED TO & FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

PARTICULARS	GROSS CARRYING VALUE		DEPRECIATION		NET CARRYING VALUE					
	As At 01.04.2019	As At 31.03.2020	Up To 31.03.2019	For the year	Up to 31.03.2020	As At 31.03.2019				
Noida										
2 wheelers	2,02,589	2,02,589	45,398	39,920	88,318	1,14,271				
Air conditioner	-	6,70,032	-	1,27,979	1,27,979	5,42,053				
Land	55,08,000	55,08,000	-	-	-	55,08,000				
Building (Noida)	44,73,830	44,73,830	39,22,103	39,22,103	78,44,206	5,51,727				
Car	57,47,074	57,47,074	-	9,54,283	9,54,283	47,92,791				
Computer & other related items	59,83,444	59,83,444	-	12,59,263	12,59,263	47,24,181				
Electrical Fittings	13,36,000	13,36,000	-	2,45,694	2,45,694	10,90,306				
Furniture	5,02,300	5,02,300	-	82,636	82,636	4,19,665				
Generator	13,95,000	13,95,000	-	1,93,434	1,93,434	12,01,566				
Heavy Lift Equipments	1,13,800	1,13,800	-	15,034	15,034	98,766				
Office Equipments	2,86,634	2,86,634	-	24,422	24,422	2,62,212				
Plant & Machinery	2,15,73,385	2,15,73,385	-	25,89,138	25,89,138	1,89,84,247				
CHennai										
Computer	6,16,213	6,99,213	4,32,287	1,02,034	5,34,321	1,64,892				
Electric Fittings	93,459	93,459	36,283	11,829	48,112	45,347				
Furniture, Fixtures & Electrical Fittings	22,868	22,868	750	754	1,504	21,364				
Motor Car	2,66,987	2,66,987	1,99,569	32,839	2,32,408	34,579				
Office Equipments	87,464	87,464	53,135	10,262	63,397	22,067				
Plant & Machinery	1,78,41,904	1,78,41,904	75,64,150	23,27,829	98,91,979	79,49,925				
Two Wheelers	3,63,908	3,63,908	2,52,057	35,217	2,87,274	76,634				
VASAI										
Air Compressor	72,726	72,726	41,485	8,088	49,573	23,153				
Air Conditioner	1,38,344	1,80,719	77,631	20,252	97,883	82,836				
Air Dryer	44,433	44,433	31,608	3,320	34,929	9,504				
Building at Vasai	77,00,399	77,00,399	23,71,616	5,06,234	28,77,851	48,22,548				
Car	7,65,429	7,65,429	-	64,182	64,182	7,01,247				
Computer & other related items	47,08,776	37,67,858	37,67,858	4,74,106	42,41,964	9,40,917				
Electrical Fittings	58,583	3,03,583	40,974	47,136	88,110	6,52,133				
furniture & fittings	15,600	1,95,322	1,981	19,993	21,974	17,609				
office equipments	10,400	1,03,697	4,117	2,832	97,323	13,619				
Plant & Machinery	2,33,80,641	1,30,54,026	1,30,54,026	30,92,554	1,61,46,580	6,283				
Stabilizer	85,955	85,955	61,019	6,456	67,475	18,480				
LPS & Batteries	5,33,281	5,33,281	2,36,545	76,825	3,13,370	2,19,911				
BADDI										
Air conditioner	-	24,000	-	4,137	4,137	19,863				
Computer	3,22,760	6,80,646	87,294	2,58,457	3,45,752	3,34,894				
Electrical Equipments	47,984	87,984	5,656	8,793	14,449	73,535				
Furniture & Fixture	1,30,862	1,46,832	11,078	33,741	44,818	42,328				
Office Eqp	12,000	12,000	1,781	4,606	6,387	1,19,784				
Plant & Machinery	70,15,200	70,50,200	6,29,401	11,68,012	17,97,414	5,613				
Hydrabad										
Computer	3,18,178	4,83,771	40,793	2,10,831	2,51,725	2,32,046				
Electrical Equipments	4,15,594	43,083	43,083	96,443	1,39,526	2,76,068				
Motor Car	7,62,088	7,62,088	13,041	2,33,927	2,46,968	5,15,120				
Office Equipments	3,929	16,578	878	1,937	2,815	13,762				
Plant & Machinery	1,45,88,412	1,47,98,085	16,11,195	23,80,277	39,91,472	3,051				
Total	8,98,43,366	4,98,59,818	99,81,830	12,97,21,354	3,46,43,794	1,67,75,806	39,22,103	4,74,97,497	8,22,23,858	5,51,99,572
Previous Year	7,02,09,821	2,40,49,872	44,16,327	8,98,43,366	2,64,87,884	1,04,67,833	23,11,920	3,46,43,794	5,51,99,572	4,37,21,940

for CREATIVE GRAPHICS SOLUTIONS INDIA PVT. LTD.

[Signature]
DIRECTOR



Director

Director

Assets:-			
Non-Current Assets			
NOTE-11			
Property Plant & Equipments			
Tangible assets		8,22,23,858	5,51,99,572
	Total	8,22,23,858	5,51,99,572
Intangible assets	Total	-	-
NOTE-12			
Long Term Loans and Advances			
(i) Capital Advances		-	15,69,000
(ii) Security Deposits		25,84,464	17,83,205
	Total	25,84,464	33,52,205
NOTE-13			
Deffered Tax Assets			
		-	-
NOTE-14			
Inventories			
(i) Raw Materials			
(ii) Work-in-Progress			
(iii) Finished Goods			
Raw Materials (At Cost)		24,66,195	24,26,195
	Total	24,66,195	24,26,195
NOTE-15			
Trade Receivables			
Outstanding for a period exceeding six months		-	-
(i) Secured-Considered good		-	-
(ii) Unsecured-Considered good		2,02,47,247	81,01,517
(iii) Doubtful		-	-
	Sub Total	2,02,47,247	81,01,517
Others			
(i) Secured-Considered good		-	-
(ii) Unsecured-Considered good		18,20,88,730	6,10,94,630
Doubtful		-	-
	Sub Total	18,20,88,730	6,10,94,630
	Total	20,23,35,977	6,91,96,147
NOTE-16			
Cash and Cash Equivalents			
(i) Balance with Bank			
- Bank Balances		2,32,30,068	38,98,193
- Bank deposits with more than 12 months maturity		10,30,000	10,30,000
(ii) Cash in Hand		1,41,303	1,56,177
	Total	2,44,01,371	50,84,370
NOTE-17			
Short-Term Loans and Advances			
Unsecured & considered good			
(Advances recoverable in cash or in kind or for value to received)		39,23,060	61,16,261
Others Loans & Advances			
Advance to Suppliers		49,59,826	9,78,258
Interest accrued on deposits		5,30,565	4,34,645
	Total	94,13,452	75,93,382

for CREATIVE GRAPHICS SOLUTIONS INDIA PVT. LTD.

Creative Graphics Solutions India Pvt. Ltd. Director

Director

Director

YOGESH KANSAL & COMPANY
GHAZIABAD
Chartered Accountants

CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD
NOTES OF STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st March, 2020

Particulars	PERIOD ENDED 31.03.2020	PERIOD ENDED 31.03.2019
NOTE-18		
Revenue from operations		
(i) Revenue from operations in respect of non-finance company:		
(a) Sale of Products	41,26,19,489	14,02,03,115
(b) Sale of services	11,23,273	-
Total	41,37,42,762	14,02,03,115
NOTE-19		
Other Income		
(a) Interest income	3,00,705	1,00,029
(b) Misc income	23,12,967	6,08,113
(c) Profit on sale of Fixed Asset	84,40,273	-
(d) Rental income	59,400	2,37,600
(e) Income Tax refund received	81,080	-
(f) Rebate & discount	12,56,700	-
(f) Foreign Exchange Gain	3,42,438	-
Total	1,27,93,563	9,45,742
NOTE-20		
Direct Expenses		
<u>Material Consumed</u>		
- Opening Stock	24,26,195	24,26,195
- Purchase of Material	24,64,67,378	8,39,25,848
- Closing Stock of Material	(24,66,195)	(24,26,195)
Prepress Designing Expenses	1,46,12,300	-
Power/Fuel/Electricity Expenses	87,12,626	31,98,166
Loading/ Unloading Charges/Freight	10,10,449	66,967
Packing Materials	1,84,482	63,097
Other consumables directly related to manufacturing	3,17,729	27,757
Total	27,12,64,963	8,72,81,835
NOTE-21		
Employees benefit expense:		
Wages	1,42,28,063	66,73,470
Salaries	3,80,89,287	1,09,96,223
Contribution to Provident & Other Funds		
-EPF	10,78,493	-
-ESIC	2,45,225	-
Directors' Remuneration	66,20,600	-
Uniform Expenses	75,330	-
Staff Welfare Expenses	15,39,274	6,10,825
Bonus & Incentives	28,44,930	18,85,914
Total	6,47,21,202	2,01,66,432



Creative Graphics Solutions India Pvt. Ltd.

Deepank
Director

Shrik
Director

Director

NOTE-22**Finance Charges**

Bank Charges & Commission
Interest on Unsecured loans
Loan Processing Fee
Interest on Secured loan
Other Interest Charges

Total

71,773	2,19,233
11,27,514	17,20,496
2,04,088	
30,33,507	21,36,904
22,641	-

44,59,523	40,76,633
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NOTE-23**Other Expenses:-**

AMC Expenses
Audit Fees
Bad Debts
Business Promotion Expenses
Commission Expenses
Custom Charges
Director Meeting Fees
Duties & Taxes Paid/Written Off
Freight, Courier and Postage Expenses
Import & Documentation Expenses
Insurance Expense
Legal & Professional Charges
Loss on sales of fixed assets
Miscellaneous Expenses
Office/ Security & Maintainance Expenses
Printing & Stationary
Rent Paid
Repair & Maintainance
Subscriptions
Telephone & Internet Expenses
Training & Education Expense
Travelling & Conveyance
Waste Treatment/Disposal Expenses
Water Expenses

Total

8,80,102	3,88,700
1,00,000	75,000
18,01,641	3,59,982
14,30,601	14,127
58,93,041	-
-	1,01,993
12,00,000	-
8,064	-
24,27,029	13,11,134
1,66,991	-
3,89,618	74,820
9,45,054	1,58,778
-	20,54,407
5,35,757	5,68,243
14,28,710	5,72,629
15,23,914	5,48,855
90,41,266	35,50,122
1,01,04,813	19,64,743
3,23,671	-
8,07,604	1,77,674
7,64,790	4,08,752
31,57,714	14,42,373
2,43,856	-
1,23,744	-

4,32,97,980	1,37,72,333
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for CREATIVE GRAPHICS SOLUTIONS INDIA PVT. LTD.

Creative Graphics Solutions India Pvt. Ltd. logo and two handwritten signatures over a 'Director' stamp.

