

INDEPENDENT AUDITORS' REPORT

To
The Members of
WAHREN INDIA PRIVATE LIMITED
PLOT NO. 57, SECTOR-155, NOIDA-201310

Report on the Audit of the Standalone Financial Statements**Opinion**

We have audited the standalone financial statements of WAHREN INDIA PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Companies, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023; and
- b) in the case of the Statement of Profit and Loss, of the Loss for the year ended on that date;

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Emphasis of Matters

We draw attention to the following matters in the financial statements:

- a) The financial statement indicates that the Company has accumulated losses and its Net worth has been fully eroded. The Company has incurred cash loss during the current year.

However this is the first year of operations and the directors have also contributed significant amount in the company as long term borrowings.

Hence, our opinion is not modified in respect of these matters.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

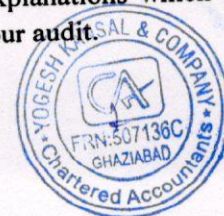
- A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, however we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

- i) This Report does not include a statement on the matter's specified in Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.
- ii) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet & the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- f) In terms of exemption granted vide Notification no. GSR-583(E) dated 13th of June 2017, issued by the Ministry of Corporate Affairs, we are not required to report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
- g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us.
- i. The Company has disclosed the impact of pending litigations, if any on its financial positions in its financial statements.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. a) the management of the company has represented that to the best of its knowledge and belief, the company has not advanced or leased or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds), to or in any other person(s) or entity(ies), including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall whether directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiary") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;
- b) it has been represented by the management, that to the best of its knowledge and belief, the company has not received any funds from any person(s) or entity(ies) including foreign entities ("funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall whether, directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the funding party ("ultimate beneficiary") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;



- c) on the basis of such audit procedures that the auditors have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has neither declared nor paid any dividend during the year, thus compliance with section 123 of the Companies Act, 2013 is not applicable.
- vi. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 (as amended), which provides for the feature of recording of audit trail (edit log) facility in the accounting software used by the Company for maintenance of books of account and related matters, is applicable for the Company only with effect from financial year beginning April 1, 2023, the reporting under clause (g) of Rule 11 is currently not applicable.

For Yogesh Kansal & Company
Chartered Accountants
FRN:507136C



(CA Yogesh Kansal)
M. No. 085924

Place: Noida
Date:08/09/2023

WAHREN INDIA PVT. LTD.
PLOT NO.57 SECTOR 155, NOIDA 201310

Balance Sheet as at 31st March, 2023

(Rs. In Hundred)

Particulars	Notes	Figures as at the end of current reporting period
I. Equity & Liabilities		
(1) Shareholders' Funds		
(a) Share Capital	3	1,000
(b) Reserves & Surplus	4	-1,349
(2) Shareholders' Funds		
(a) Long-term borrowings	5	3,65,388
(b) Deferred tax liabilities (Net)		
(3) Current Liabilities		
(a) Short Term Borrowings	6	7,59,453
(b) Trade Payables	7	62,875
(c) Other Current Liabilities	8	7,948
Total		11,95,316
II. Assets		
1. Non Current Assets		
(a) Property Plant & Equipments	9	7,82,016
(b) Non-current investments	10	-
(c) Deferred Tax Assets (net)	22	524
(d) Long term loans and advances	11	-
(1) Current Assets		
(a) Inventories	12	94,259
(b) Cash and Cash equivalents	13	24,631
(c) Other Current Assets	14	2,93,885
Total		11,95,316
Accounting Policies and Notes to Accounts	2	

The Accompanying Notes are an integral part of Financial Statements

As per our report of even date
For Yogesh Kansal & Company
Chartered Accountants
FRNo. 507136C

(CA Yogesh Kansal)
Partner
M.No. 085924
UDIN: 2308592486WIS36003

Place : NOIDA
Dated : 08.09.2023

For Wahren India Pvt. Ltd. For and on behalf of the Board
WAHREN INDIA PVT. LTD.

Director

DEEPANSHU GOEL
Director
DIN: 03118826

SARIKA GOEL
Director
DIN: 06777690

Director

WAHREN INDIA PVT. LTD.
PLOT NO.57 SECTOR 155, NOIDA 201310

**Statement of Profit and Loss for the period from 24.05.2022 and
ended on 31.03.2023**

(Rs. In Hundred)

	Particulars	Notes	Figures for the current reporting period
I	Revenue from operations	15	
II	Other Income	16	400
	Total Revenue (I)		400
III	Expenses:		
	Direct Expenses	17	94,259
	Change in Stock	18	-94,259
	Employee benefit expenses	19	-
	Finance Cost	20	2
	Depreciation and amortization expenses	9	-
	Other expenses	21	2,271
IV	Total Expenses (II)		2,273
V	Profit/(Loss) before tax (I)-(II)		-1,873
VI	Tax expense:		
	(1) Current tax		
	(2) Deferred tax (Assets)/ Liabilities	22	-524
VII	Profit/(Loss) for the period		-1,349
VIII	Earning per equity share:		
	(1) Basic		-1.35
	(2) Diluted		-1.35
	Significant Accounting Policies and Notes on Accounts	2	

The Accompanying Notes are an integral part of Financial Statements

As per our report of even date
For Yogesh Kansal & Company
Chartered Accountants
FRNo. 50717

(CA YOGESH Kansal)
Partner

M.No. 085924

UDIN: 23085924B64W1SJ6003

Place : NOIDA

Dated : 08.09.2023

For and on behalf of the Board

For WAHREN INDIA PVT. LTD.

For Wahren India Pvt. Ltd

Director

DEEPANSHU GOEL

Director

DIN: 03118826

Director

SARIKA GOEL

Director

DIN: 06777690

WAHREN INDIA PVT. LTD.
PLOT NO.57 SECTOR 155, NOIDA 201310

NOTES FORMING PART OF BALANCE SHEET AS AT 31st March 2023

(Rs. In Hundred)

Note 3- Share Capital

Particulars	Figures as at the end of current reporting period
NOTE 3- SHARE CAPITAL	
Authorised Capital	1,000
10000 equity share of Rs. 10/- each	
Issued, Subscribed & Paid Up	1,000
10000 equity share of Rs. 10/- each fully paid up	
Total Rs.	1,000

Reconciliation of the number of Equity Shares Outstanding

Particulars	Figures as at the end of current reporting period
Number of Share at the Beginning	-
Add: Shares issued during the period	100
Number of Shares at end	100

Details of Shareholders holding more than 5% Share in the Company

Particulars		As at the end of current reporting period
		No. of Shares & %
Equity Shares of 10 each fully paid		
Deepanshu Goel	Individual	90
Sarika Goel	Individual	10

For Wahren India Pvt. Ltd

Deepanshu Goel

Director

For Wahren India Pvt. Ltd

Sarika Goel

Director



WAHREN INDIA PVT. LTD.
PLOT NO.57 SECTOR 155, NOIDA 201310

NOTES OF BALANCE SHEET AS AT 31st March 2023

(Rs. In Hundred)

Note 4 - Reserves & Surplus

Particulars	As at the end of current reporting period
Surplus/(deficit) in the Statement of Profit & Loss	-
Opening Balance	-1,349
Add: Net Profit/(Loss) for the year	-
Total	-1,349

Note 5 - Long Term Borrowings

Particulars	As at the end of current reporting period
from banks and Financial Institutions	365,388
Total	365,388

* Loan from banks (including current maturities) are secured by current assets of the company and Property of Shop No.6 & Shop No. 12 G F Siddhart Street, Plot No. 7c/com-1, 2 & 3 Sidharth Vihar, Ghaziabad owned by Deepanshu Goel, Director, Shop No. 28 & Shop No.29, LGF, Sidharth Street, Plot No. 8c/com-1,2 & 3 Siddhart Vihar, Ghaziabad owned by Deepanshu Goel, Director & Plot No.57, Sector-155, district Gautam Budh Nagar Noida, U. P. owned by M/s Eunoia Graphikos Pvt Ltd.

Note 6- Short Term Borrowings

Particulars	As at the end of current reporting period
(A) Current Maturities of Long Term Loan From Bank	21,656
(B) Loan from Directors	51,507
(C) from Related Corporate Bodies	249,011
(d) from Other Corpoarte Bodies	437,280
Total	759,453

Note 7- Trade Paybles

Particulars	As at the end of current reporting period
Trade Payables	62,875
Total	62,875

Note 8 - Other Current Liabilities

Particulars	As at the end of current reporting period
Expenses Payable	7,214
Due to Directors Current A/c	348
Staff Imprest A/c	386
Total	7,948

For Wahren India Pvt. Ltd

[Signature]

Director

For Wahren India Pvt. Ltd

[Signature]

Director



NOTE OF PROPERTY PLANT & EQUIPMENT ANNEXED TO & FORMING PART OF BALANCE SHEET AS AT 31, March, 2023
(Rs. In Hundred)

PARTICULARS	GROSS CARRYING VALUE		DEPRECIATION		NET CARRYING VALUE	
	As At 01.04.2022	Additions during the year 31.03.2023	Up To 31.03.2022	for the Year 31.03.2023	As At 31.03.2023	As At 31.03.2022
Building Development	-	29,574	-	-	2,957,395	29,574
Plant & Machinery	-	661,447	-	-	66,144,704	661,447
Furniture & Fixture	-	63,375	-	-	6,337,462	63,375
Electrical Fittings & Installations	-	27,520	-	-	2,762,040	27,520
Total	-	782,016	-	-	78,201,601	782,016

*Note: No depreciation has been charged on Property Plant & Equipments during the period as the company has not commenced its commercial production up to 31.03.2023.



(Signature)
DIRECTOR
For Warren India Pvt Ltd
WARREN INDIA PVT. LTD.
DIRECTOR

NOTE 10 - Non Current Investment

Particulars	As at the end of current reporting period
Total	

NOTE 11 - Long Term Loans & Advances

Particulars	As at the end of current reporting period
Total	

NOTE 12 - Inventories

Particulars	As at the end of current reporting period
Raw Materials (At Cost)	94,259
Total	94,259

Note 13 - Cash & Cash Equivalents

Particulars	As at the end of current reporting period
Cash and cash Equivalents -cash in hand	5
Balance with Banks -in Current accounts	8,476
Other Bank Balances -in deposit accounts	16,150
Total	24,631

Note 14 - Other Current Assets

Particulars	As at the end of current reporting period
Advance to Suppliers	127,411
Advance to Employess	1,000
Staff Imprest A/c	221
Other Receivables	165,252
Total	293,885



For Wahren India Pvt. Ltd. WAHREN INDIA PVT. LTD. Wahren India Pvt. Ltd

[Signature]
DIRECTOR

[Signature]
DIRECTOR

Director

WAHREN INDIA PVT. LTD.
PLOT NO.57 SECTOR 155, NOIDA 201310

NOTES OF STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st March, 2023

(Rs. In Hundred)

Note 15 - Revenue from Operations

Particulars	Figures for the current reporting period
Supply of Goods	-
Supply of Services	-
Total	-

Note 16 - Other Income

Particulars	Figures for the current reporting period
Intt. Received on FDR	400
Total	400

Note 17-Direct Expenses

Particulars	Figures for the current reporting period
Purchases	80,736
Freight,Courier & Delivery Exp.	3,470
Basic Custom Duty	8,007
Custom Clearing Charges	1,850
Insurance Expenses	197
Total	94,259

Note 18

-Change in Stock

Particulars	Figures for the current reporting period
Opening Stock	-
Closing Stock	94,259
Total	-94,259

Note 19 - Employee Benefit Expenses

Particulars	Figures for the current reporting period
Salary Expenses	-
Total	-

Note 20 - Finance Cost

Particulars	Figures for the current reporting period
Bank Charges	2
Total	2

Note 21 - Other Expenses

Particulars	Figures for the current reporting period
Audit Fee	200
Advertising / Promotional Expense	20
Marketing & Sales Exp.	967
Miscellaneous Exp.	62
Repairs and Maintainance	290
Telephone & Internet Exp.	15
Preliminary Expenses	180
Legal Expenses	100
Subscription / Membership / Registration Exp.	438
Total	2,271

Note 22 - Deffered Tax

Particulars	Figures for the current reporting period
Provision to be made	524
Total	524



For Wahren India Pvt. Ltd. Wahren India Pvt. Ltd.
 WAHREN INDIA PVT. LTD.
[Signature]
 DIRECTOR
[Signature]
 DIRECTOR

Director

Note 23: Related party disclosures as required by AS"18, Related party disclosures are given below

I. Relationship where control exists:

- a) Holding Company NIL
b) Fellow Subsidiary NIL

II. Other Related Parties

- a) Associate Companies NIL

b) Key Management Personnel

i) Board Of Director

Sh. Deepanshu Goel

Smt. Sarika Goel

c) Companies in which key Management Personnel or their relatives have control/significant influence & Relatives of Partners

Entities

Creative Graphics Solution India Private Limited

Creative Graphics Premedia Private Limited

Eunoia Graphikos Private Limited

Relation

Director interested as director

Director interested as director

Director interested as director

III. Detail of transactions in the ordinary course of business at commercial terms and balance with related parties as mentioned in I & II above

(Rs. In Hundred)

Particulars	Parties mentioned in I above		Parties mentioned in II(a) & (b) above		Parties mentioned in II(c) above	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Purchases	NIL	NIL	NIL	NIL	NIL	NIL
Supply of Service	NIL	NIL	NIL	NIL	NIL	NIL
Rent	NIL	NIL	NIL	NIL	NIL	NIL
Salary	NIL	NIL	NIL	NIL	NIL	NIL
Commission on Sales to Partners	NIL	NIL	NIL	NIL	NIL	NIL
Loan Received	NIL	NIL	1,48,507	NIL	3,89,011	NIL
Loan Repaid	NIL	NIL	97,000	NIL	1,40,000	NIL
Payment for misc. expenses	NIL	NIL	NIL	NIL	NIL	NIL

As per our report of even date attached

For YOGESH KANSAL & COMPANY

Chartered Accountants

FRN 507136C

(CA Yogesh Kansal)

Partner

M. No. 085924

Udin :

Place : Noida

Date : 08/09/2023



For WAHREN INDIA PVT. LTD.
DIRECTOR DIRECTOR

WAHREN INDIA PVT. LTD.
PLOT NO.57 SECTOR 155, NOIDA 201310

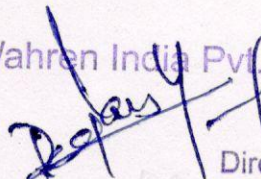
DETAILS OF BALANCE SHEET AS AT 31st March, 2023

(Rs. In Hundred)

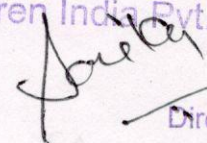
Long Term Borrowings

Particulars	As at the end of current reporting period
<u>(A) from banks and Financial Institutions</u>	
HDFC Bank Loan A/c-86501086	365,388
	365,388
Total	365,388
<u>Short Term Borrowings</u>	
Particulars	As at the end of current reporting period
<u>(A) from banks and Financial Institutions</u>	
<i>Current Maturities of Long Term Loan</i>	
HDFC Bank Loan A/c-86501086	21,656
	21,656
<u>(B) from Directors</u>	
Deepanshu Goel	14,507
Sarika Goel	37,000
	51,507
<u>(C) from Related Parties</u>	
Creative Graphics Solution India Pvt.Ltd(Noida)	249,011
	249,011
<u>(D) from Other Corporate Bodies</u>	
Jay Shree Growth Funds Pvt Ltd	82,865
Just Near Service Pvt Ltd	10,528
L V S Financial Service	40,044
Rcm Finance And Lease	72,140
Slbp Finance Pvt Ltd	36,814
Star Infracon Private Ltd	46,159
Twinkle Enterprises Pvt Ltd	108,622
Volga Credit And Leasing Limited	40,108
	437,280
Total (A)+(B)+(C)+(D)	1,518,907

For Wahren India Pvt Ltd


 Director

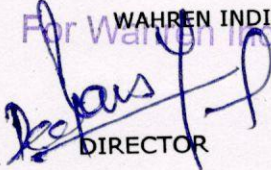
For Wahren India Pvt. Ltd

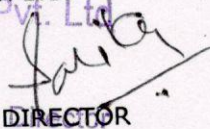

 Director

Advance to Employees

Particulars	As at the end of current reporting period
Virenra Singh (Advance)	1,000
Total	1,000
Other Recoverable	
Particulars	As at the end of current reporting period
TCS Recoverable	22
GST Recoverable	165,230
Total	165,252
Balance with Banks	
Particulars	As at the end of current reporting period
HDFC Bank A/c-50200067348911	6,122
HDFC Bank A/c-50200072154848	2,354
Total	8,476
Deposit accounts	
Particulars	As at the end of current reporting period
FD - 50300695756274	15,399
FD - 50300768801455	752
Total	16,150

WAHREN INDIA PVT. LTD.
For Waresh India Pvt. Ltd.


DIRECTOR


DIRECTOR

WAHREN INDIA PVT. LTD.
PLOT NO.57 SECTOR 155, NOIDA 201310

DETAILS OF STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st March, 2023

(Rs. In Hundred)

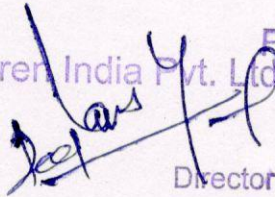
Purchases

Particulars	For the current reporting period
GST Central Purchase @18%	6,977
Import Purchases	73,759
Total	80,736

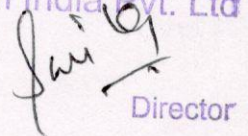
Marketing & Sales Exp.

Particulars	For the current reporting period
ERP - Travelling / Conveyance / Hotel Expenses 12%	459
ERP - Travelling / Conveyance / Hotel Expenses (Mkt)	508
Total	967

For Wahren India Pvt. Ltd.

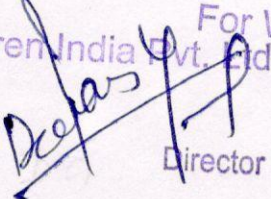

Director

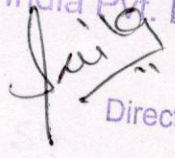
For Wahren India Pvt. Ltd.


Director

Trade Payables

Particulars	As at the end of current reporting period
<u>Creditors-Capex</u>	
Bharat Hardware And Paints	62
Creative Graphics Solutions (I) Pvt Ltd (M/C)	38,075
Dev Electricals	1,229
Khera Electric & Home Furnishings Co	21
Kusters Calico Machinery Pvt Ltd	5,000
Mahadev Electricals	1,790
Metaflex Doors India Pvt Ltd	3,115
M & N Enterprises	106
Ppt Group Uk Ltd	189
Rs Components & Controls (India) Limited	576
Shiv Shakti Hardware Store	64
Sintonik Equipments (P) Ltd.	24
Suddha Machinerics And Industries Pvt Ltd	3,953
Thermolab Scientific Equipment	118
Welkin Cleanroom Solution	166
<u>Creditors-Others</u>	
Akash Ganga Supply Chain Limited	1,045
Bharti Airtel Ltd.	6
Bravado Security & Surveillance	1,442
Eletonics Instruments	100
Eunoia Graphikos Private Limited	798
Jains International	291
Kapish Bansal	210
Okara Roadways	217
Orient Overseas Container Line Ltd.	262
P.N. Arora & Co. (Chartered Accountants)	54
R L Tools & Adhesives	47
Shiv Enterprises	48
Smartpaddle Technology Private Limited	1,350
Startup Consultancy	20
Velogic India Private Limited	347
<u>Creditors-Raw Material</u>	
Kangnam Chemical Co Ltd	1,182
Xiamen Changus Industrial Corporation	348
Kloeckner Pentaplast (Thailand)Ltd.	623
Total	62,875

For Wahren India Pvt. Ltd.  Director

For Wahren India Pvt. Ltd.  Director

Expense Payable

Particulars	As at the end of current reporting period
Audit Fees Payable	200
Legal & Professional Charges Payable	100
Interest on Loan Payable	2,305
Salary Payable	2,131
Telephone Expenses Payable	10
TDS Payable	2,340
GST RCM Payable	129
Total	7,214

Advance to Suppliers

Particulars	As at the end of current reporting period
Adept Interiors Pvt Ltd	1,000
Britsun Energies Pvt Ltd	3,188
Elmec	50
Futec Mv Devices Inc.	40,511
Gayatri Aircon Private Limited	1,496
Helios Concrew Private Limited	767
Hemetek Techno Instruments Pvt Ltd	520
Laxmi Trade Link	83
Linux Machines Incorporation	410
New Bright Enterprises	781
Milestone Projects & Services	18,540
Niswa Engg Solutions India Pvt Ltd	8,000
Rajshri Insulation Enterprise	172
Rk Pharma Machinery	2,109
R.L. Bhatia & Sons	47
Chemex Organochem Private Limited	2,164
Creative Graphics Premedia Pvt Ltd	295
Dhl Express (India) Pvt Ltd	42
Maersk A/S (Shipping Line)	200
Perfect Pharmaceuticals Con Pvt Ltd	2,950
Rollspeed Safety Closures Pvt Ltd	1,534
Star Shipping India Pvt Ltd	200
Team Cargo Consolidation Pvt.Ltd	189
Henan Mingtai Technology Development Co Ltd	24,022
Hyundai L And C Corporation	18,143
Total	127,411

For Wahren India Pvt. Ltd

[Signature]
Director

[Signature]
Director



STATEMENT ANNEXED TO TAX AUDIT REPORT U/S - 44AB OF INCOME
TAX ACT, 1961 FOR THE YEAR ENDED ON 31.03.2023

STATEMENT NO. 2A

DEPRECIATION ON FIXED ASSETS FOR THE YEAR ENDED ON 31.03.2023 (A.Y. 2023-24)

PARTICULAR	Rate of Dep. %	W.D.V. As on 01.04.2022	ADDITION		Sales/ Adjustment	Total As on 31.03.2023	Depreciation	W.D.V. As on 31.03.2023
			Upto 30.09.2022	after 30.09.2022				
Building Development	10%			29,574		29,574		29,574
Plant & Machinery	15%	18,750		642,697		661,447		661,447
Furniture & Fixture	15%			63,375		63,375		63,375
Electrical Fittings & Installa	15%			27,620		27,620		27,620
Total		18,750		763,266		782,016		782,016

*Note: No depreciation has been charged on Property Plant & Equipments during the period as the company has not commenced its commercial production up to 31.03.2023.



 For Wahren India Pvt. Ltd. For Wahren India Pvt. Ltd.
 Director Director

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31.03.2023

Note 1 General Information

1.1. **WAHREN INDIA PVT. LTD.** was incorporated on 24.05.2022. The Company is engaged in the business of Manufacturing of Laminated Aluminium Foils as well as Printing for Pharmaceutical Companies.

1.2. This being the first year of the company there are no previous year figures.

1.3 The Related Party disclosures as required by AS"18" are given in Note 22

Note 2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The Financial Statements are prepared to comply in all material aspects with all the applicable accounting standards issued by The Institute of Chartered Accountants of India. The firm follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.

2.2 Fixed Assets & Depreciation

a) Fixed Assets

i) The Fixed assets are stated at cost less accumulated depreciation. Cost of acquisition or construction is inclusive of inward freight, duties and taxes and other incidental expenses.

b) Depreciation

Depreciation on fixed assets is provided from the month the asset is ready for commercial production on a pro-rata basis at the WDV rates prescribed in Companies Act 2013. However no depreciation has been charged during the period as the company has not started its commercial operations.

2.3 Inventories

Raw materials , components , finished goods and work in progress are valued at cost or net realizable value, whichever is lower. The basis of determining cost for various categories of inventories is as follows :

i) Raw Materials and Stores & Spares

First in First out (FIFO) method

ii) Work in Progress and Finished Goods

Material cost plus appropriate share of labour and production and other overheads

2.4 Employee Benefits

The firm makes regular contributions to the State Administered Provident Fund which is charged against revenue. The firm has also provided for long term benefit schemes of gratuity and other retirement benefits to the employees based on the calculation made manually at the year end. The provisions of AS 15 are not applicable at present.

2.5 Revenue Recognition

Sales are recognized upon the transfer of significant risks and rewards of ownership to the customers.

2.6 Foreign Exchange Transactions

Transactions involving foreign currencies are recored at the exchange rate prevailing on the transaction date. Foreign currency monetary items are translated at the exchange rate prevailing at the balance sheet date and the gain / loss arising on such transaction is credited / charged to profit and loss account.

2.7 Borrowing Costs

The borrowing cost on funds other than those directly attributable to the acquisition of a qualifying asset i.e. an assets that necessarily takes a substantial period of time to get ready for its intended use, is charged to revenue in the period in which they are incurred.

The borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of that asset.

2.8 Taxation

Current Tax

Current tax is provided on the basis of tax payable on estimated Taxable income computed in accordance with the applicable provisions of Income tax Act 1961 after considering the benefits available under the said Act.

Deferred Taxes

In accordance with Accounting Standard-22: 'Accounting for Taxes on Income' issued by Institute of Chartered Accountant of India (ICAI), the deferred tax for timing differences between book profit & tax profit, as per laws that have been enacted or substantially enacted as of the balance sheet date, are recognized to the extent there is reasonable certainty that the assets can be realized in future.

2.9 Impairment of Assets

There was no impairment of asset during the financial year

2.10 Provisions & Contingent Liabilities

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made.

A disclosure for a contingent liability is made where there is a present obligation that may, but probably will not require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likely hood of outflow or resources is remote, no provision or disclosure is made.

2.11 Use of Estimates

In the preparation of the financial statements , the management of the company makes estimates and assumptions in conformity with the applicable accounting principles in India that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of financial statements and reported amounts of income and expenses during the period. Examples of such estimates includes provisions for doubtful debts, future obligations under employee retirement benefits plans , income taxes , the useful lives of fixed assets and intangible assets and estimates for recognising impairment losses. These estimates could change from period to period and also the actual results could vary from the estimates. Appropriate changes are made to estimates as the management becomes aware of changes in circumstances surrounding these estimates. The changes in estimates are reflected in the financial statements in the period in which changes are made and material, their effects are disclosed in the notes to the financial statements.

For Wahren India Pvt. Ltd

Deeja

Director

Sarita

Director

