

**INDEPENDENT AUDITORS' REPORT**

To  
The Members of  
CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD  
B-30/1 JHILMIL INDUSTRIAL AREA  
DELHI, EAST DELHI DL 110095

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the standalone financial statements of M/s CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD ("the Company"), which comprise the balance sheet as at 31st March 2023, the statement of Profit and Loss and the cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023; and
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;
- c) in the case of the Cash Flow Statement, cash generating from different activities for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the Standalone Financial Statements and Auditors' Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Director's Report including the annexure thereto, but does not include the Standalone Financial Statements and our auditors' report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Emphasis of Matters**

We draw attention to the following matters in the Notes to the financial statements:

a) Note 51.4 describing that no provision has been made for gratuity during the year as well during the previous year in compliance of AS- 15 "Employee Benefits" relating to the provision for gratuity and the same is being recognised only when it is actually paid; its effect of the profit of the company could not be ascertained.

Our opinion is not modified in respect of these matters.

### **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, however we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## Report on other Legal and Regulatory Requirements

- i) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- ii) As required by section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except Accounting Standard (AS) 15 "Employee Benefits" relating to the provision for gratuity
  - e) on the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
  - h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us.
    - i. the Company has disclosed the impact of pending litigations, if any on its financial positions in its financial statements.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
    - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. a) the management of the company has represented that to the best of its knowledge and belief, the company has not advanced or leased or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds), to or in any other person(s) or entity(ies), including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall whether directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiary") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;



- b) it has been represented by the management, that to the best of its knowledge and belief, the company has not received any funds from any person(s) or entity(ies) including foreign entities (“funding parties”), with the understanding, whether recorded in writing or otherwise, that the company shall whether, directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the funding party (“ultimate beneficiary”) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;
- c) on the basis of such audit procedures that the auditors have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has neither declared nor paid any dividend during the year, thus compliance with section 123 of the Companies Act, 2013 is not applicable.
- vi. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 (as amended), which provides for the feature of recording of audit trail (edit log) facility in the accounting software used by the Company for maintenance of books of account and related matters, is applicable for the Company only with effect from financial year beginning April 1, 2023, the reporting under clause (g) of Rule 11 is currently not applicable.

**For Yogesh Kansal & Company**

Chartered Accountants  
FRN:507136C



(CA Yogesh Kansal)  
M. No. 085924

Place: Delhi

Date: 23-08-2023



### “Annexure A” to the Independent Auditors’ Report

Annexure referred to in paragraph ‘I’ under the heading ‘Report on Other Legal & Regulatory Requirement’ of the Auditors’ Report of even date to the members of **CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD** on the accounts for the year ended 31st March, 2023. On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- I. (a) The Company is maintaining proper records to show full particulars, including quantitative details and situation of fixed assets (property, plant and equipment)

The Company does not have any intangible assets as on the date of Balance Sheet.

- (b) As explained, the company has a regular programme of physical verification of its fixed assets (property, plant and equipment) by which fixed assets (property, plant and equipment) are verified in a phased manner. In accordance with the programme, certain assets (property, plant and equipment) were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties, which are disclosed in the financial statements, are held in the name of the Company.
- (d) The Company has not revalued any of its Property, Plant and Equipment during the year
- (e) According to the information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at 31<sup>st</sup> March 2023 for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules there under.

- II. (a) (i) According to the information and explanations give to us, Physical verification of inventory has been conducted by the management during the year. In our opinion, the frequency of such verification is reasonable.

(ii) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of the business.

(iii) According to the information and explanations give to us, no material discrepancies 10% or more in the aggregate for each class of inventory were noticed on physical verification of inventory.



- (b) According to the information and explanations given to us, the company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks/financial institutions on the basis of security of current assets; But the monthly/quarterly returns or statements filed by the company to such banks are generally not in agreement with the books of account of the company. The variances in monthly/quarterly stock and book debts statement submitted to the bank for the month of March 2023 are given below along with the reasons for variance as explained by the management:

Rs. In Lakhs			
Particulars	As per Books / Financials	As per Bank Statement	Reasons of Variance
Inventories	514.03	514.03	NIL
Trade Receivables	2917.23	2578.44	Provisional figures submitted to bank
Trade Payables (Net of Advance)	1882.93	1882.93	NIL

- III. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has made investments of Rs 9.50 Lakhs in a LLP and has granted loans aggregating to Rs. 441.78 to the companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 during the year. The balance of investment and loans outstanding as on 31.03.2023 was Rs. 396.24 Lakh (Previous Year Rs 17.89 Lakhs) due to three such parties. In addition to above, corporate guarantee of Rs. 1400 Lakh was given by the company in respect of loan taken by one related company. The balance outstanding against such loans as on 31.03.2023 was Rs. 387.04 Lakh (Previous year Rs. NIL)
- (b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;
- (c) There is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal and payment of interest and whether any amount is overdue or not.
- IV. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans and investments made during the year, but the requisite forms are yet to be filed with the Registrar of Companies.
- V. The company has not accepted any deposits or deemed deposits covered by paragraph 3(v) of the order.
- VI. According to the information and explanations given to us, the Central Government has not specified maintenance of the cost records under section 148(1) of the Companies Act, 2013; in respect of activities carried on by the company, hence paragraph 3(vi) of the Order is not applicable.
- VII. (a) According to the information and explanations given to us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax, Provident Fund, Employee' State Insurance, Income Tax, Duty of Customs, Value added tax, Cess and any other statutory dues, and other statutory dues as applicable. However According to the information and explanations given to us, undisputed Income Tax demand of Rs 3,10,934/- relating to previous years was in arrears as at March 31, 2023 for a period of more than six months from the date on when they become payable:



- (b) According to the information and explanations given to us and on the basis of records examined by us, there is no disputed liability of the Income Tax/Sales Tax/Wealth tax/Customs duty/Excise Duty/Value added tax/Cess which have not been deposited on account of any dispute as on 31<sup>st</sup> March 2023.
- VIII. According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the income Tax Act, 1961 (43 of 1961).
- IX. (a) According to the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) According to the information and explanations given to us the company has not been declared a wilful defaulter by any lender.
- (c) According to the information and explanations given to us, term loans were used for the object for which they were obtained.
- (d) According to the information and explanations given to us funds raised by the Company on short terms basis have not been utilised for long term purposes.
- (e) According to the information and explanations given to us the Company has no subsidiaries, associates or joint ventures, and thus clause (e) and (f) are not applicable
- X. (a) According to the information and explanations given to us, the company is a private limited company and thus this clause is not applicable.
- (b) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- XI. (a) In our opinion and as per information and explanations given and during the course of our examination of the books and records of the company carried out in accordance with generally accepted auditing practices in India, we have neither come across any fraud by the Company or any fraud on the Company by its officers or employees, noticed, or reported during the year.
- (b) In our opinion and as per information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) In our opinion and as per information and explanations given to us, no whistle-blower complaints have been received by the company during the year.
- XII. According to the information and explanation given to us, the Company is not a Nidhi Company, thus Para 3(xii) of the Order is not applicable to the Company.
- XIII. According to the information and explanations given to us, all the transactions with the related parties are in compliance with Sections 177 and 188 of the Act and the relevant details have been disclosed in the Financial Statements as required by the applicable Accounting Standards.
- XIV. According to the information and explanations given to us, the company did not have an internal audit system. However, as per provisions of section 138 of the Companies Act, 2013, provisions required for appointment of internal auditors are not applicable to the company.





- XV. According to the information and explanations given to us, the Company had not entered into any non-cash transactions referred to in section 192 of the Act, with directors or persons connected with him during the year. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- XVI. (a) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, hence this clause of the order is not applicable.
- (b) According to the information and explanations given to us, the Group to which the company belongs does not have any CIC as part of the group.
- XVII. The Company has not incurred cash losses during the current financial year as well as during the immediately preceding financial year.
- XVIII. There has been no resignation of the statutory auditor during the year.
- XIX. On the basis of the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, are of the opinion that this is not an assurance as to the future viability of the Company.
- We are further of the view that our reporting is based on the facts brought to our notice up-to the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities due within a period of one year from the balance sheet date, will get discharged by the Company as and when they become due.
- XX. According to the information and explanations given to us, the provisions relating of section 135(5) of the Companies Act, 2013, relating to CSR are not applicable to the Company.
- XXI. The enclosed financials of the company are Standalone financials and thus contents of the paragraph 3(XXI) of the Order are not applicable.

**For Yogesh Kansal & Company**

Chartered Accountants  
FRN: 507136C



(CA Yogesh Kansal)  
M. No. 085924

Place: New Delhi  
Date: 23-08-2023



**“Annexure B” to the Independent Auditors’ Report of even date on the  
Standalone Financial Statements of CREATIVE GRAPHICS SOLUTIONS  
INDIA PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the  
Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD** as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Yogesh Kansal & Company**

Chartered Accountants

FRN: 507136C



(CA Yogesh Kansal)

M. No. 085924

Place: New Delhi

Date: 23-08-2023

**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2023**

(Rs. in '00)

Descriptions	For the year ended 31.03.2023	For the year ended 31.03.2022
<b>A Cash Flow From Operational Activities:</b>		
Profit/(Loss) Before Tax	12,02,211	6,32,540
<b>Add:</b>		
Depreciation	2,72,868	2,74,991
Interest Expenses	1,02,333	66,143
<b>Less:</b>		
Interest Income	(4,740)	(1,185)
Profit on sale of Fixed Asset	(17,182)	(28)
<b>Operating Profit before Working Capital Changes</b>	<b>15,55,491</b>	<b>9,72,461</b>
<b>Adjustments for :</b>		
Change in Inventories	(3,94,876)	(93,779)
Change in Sundry Debtors	(4,09,655)	(4,06,076)
Change in Sundry Creditors	3,39,511	(73,933)
Change in Loans and Advances	1,04,191	(4,04,107)
Change in Current Investments	(92,335)	(11,000)
Change In Other Liabilities	(4,64,399)	4,52,257
Change In Short Term Liabilities	3,99,184	32,724
Change In Short Term Provision	29,792	61,066
<b>Cash Generated from Operations</b>	<b>10,66,905</b>	<b>5,29,614</b>
Direct Taxes Paid (net of refunds)	(3,15,576)	(1,79,566)
<b>Net Cash Used in Operating Activities</b>	<b>7,51,329</b>	<b>3,50,048</b>
<b>B Cash Flow from Investing Activities:</b>		
Purchase of Fixed Assets (net basis)	(16,48,844)	(3,33,392)
Interest received	4,740	1,185
Profit on sale of Fixed Asset	17,182	28
Sales of Fixed Assets	65,818	277
(Increase)/decrease in Other Non-Current Assets	(11,529)	(2,112)
<b>Net Cash Used in Investing Activities</b>	<b>(15,72,634)</b>	<b>(3,34,014)</b>
<b>C Cash Flow From Financing Activities:</b>		
Interest on Secured/ Unsecured Loans	(1,02,333)	(66,143)
Proceeds from Secured/Unsecured Loan (Net)	9,40,759	23,212
Interest on Income Tax & TDS	(10,391)	(2,574)
<b>Net Cash From Financing Activities</b>	<b>8,28,035</b>	<b>(45,505)</b>
<b>Net Increase in cash and cash Equivalents (A+B+C)</b>	<b>6,730</b>	<b>(29,471)</b>
Cash and Cash Equivalent at the beginning of the year	1,14,310	1,43,781
<b>Cash and Cash Equivalent at the end of the year</b>	<b>1,21,040</b>	<b>1,14,310</b>

**Notes :**

- The above Cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.
- Figures in brackets indicate cash outgo.
- Cash and cash equivalents at the end of the year include Rs. 10.30 Lakh held as fixed deposits with scheduled banks which have been pledged with the banks and/or with the exchanges/clearing corporation and/or to sales tax and other authorities. Refer Note No. VII on Schedule 14 B.
- The significant accounting policies and notes to the accounts Note 50 forms an integral part of the Cash Flow Statement.

**Auditors' Report**

AS PER OUR SEPARATE REPORT  
 OF EVEN DATE ATTACHED  
 for YOGESH KANSAL & COMPANY  
 CHARTERED ACCOUNTANTS  
 FRN: 507130C

(CA YOGESH KANSAL)  
 Partner  
 MNo : 085924  
 Place: Delhi  
 Dated: 23.08.2023



For & On behalf of the Board  
 Creative Graphics Solutions India Pvt. Ltd.

*(Signature)*  
 Director  
 (Deepanshu Gupta)  
 DIN-03118626

*(Signature)*  
 Director  
 (Sandeep Goyal)  
 DIN-05777690

Director

**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD**  
**B-30/1 JHILMIL INDUSTRIAL AREA DELHI , EAST DELHI DL 110095**  
**Balance Sheet as at 31st March, 2023**  
**(Rs.00) (Rs.00)**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' Fund</b>			
Share Capital	1	75,000.00	75,000.00
Reserves and Surplus	2	18,11,822.25	9,43,296.31
<b>Non-Current Liabilities</b>			
Long-Term borrowings	3	13,01,879.16	3,61,120.33
Deferred Tax Liabilities (Net)	4	14,235.86	6,517.55
Long Term Provisions	5	-	-
<b>Current Liabilities</b>			
Short-Term Borrowings	6	9,88,637.15	5,89,453.20
Trade Payables	7	18,82,928.18	15,43,417.18
Other Current Liabilities	8	3,28,506.26	7,92,905.63
Short-Term Provisions	9	95,837.97	66,045.67
<b>Total</b>		<b>64,98,846.83</b>	<b>43,77,755.88</b>
<b>II.Assets</b>			
<b>Non-Current Assets</b>			
(i) Property Plant & Equipment	10	23,86,074.38	10,75,916.63
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
Non-Current Investments	11	-	-
Long Term Loans and Advances	12	-	-
Other Non-Current Assets	13	39,688.12	28,158.80
<b>Current Assets</b>			
Current Investments	14	1,03,334.77	11,000.00
Inventories	15	5,14,030.37	1,19,154.47
Trade Receivables	16	29,17,230.43	25,07,575.84
Cash and Cash Equivalents	17	1,21,039.71	1,14,309.59
Short-Term Loans and Advances	18	4,17,449.06	5,21,640.56
<b>Total</b>		<b>64,98,846.83</b>	<b>43,77,755.88</b>
Contingent liabilities and commitments	19	-	-
Summary of Significant Accounting Policies	50		


Auditors' Report


Notes on Accounts as per Note No. 50

AS PER OUR SEPARATE REPORT  
OF EVEN DATE ATTACHED  
for YOGESH KANSAL & COMPANY  
CHARTERED ACCOUNTANTS  
FRN: 507136C

  
  
**(CA YOGESH KANSAL)**  
Partner  
MNo. : 085924

For & On behalf of the Board  
for CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD.  
Creative Graphics Solutions (I) Pvt. Ltd. Creative Graphics Solutions (I) Pvt. Ltd.

  
Director  
**(Deepanshu Goel)**  
DIN-03118826

  
Director  
**(Sarika Goel)**  
DIN-06777690

Place: Delhi  
Dated: 23.08.2023

**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD**  
**B-30/1 JHILMIL INDUSTRIAL AREA DELHI , EAST DELHI DL 110095**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023**

(Rs. In hundred) (Rs. In hundred)

Particulars	Note No	Figures for the current reporting period	Figures for the previous reporting period
<b>Gross Income:</b>			
Revenue from operations	20	90,13,557.20	68,31,109.14
Other Income	21	1,64,413.44	38,184.92
<b>Total Revenue</b>	<b>(A)</b>	<b>91,77,970.64</b>	<b>68,69,294.07</b>
<b>Expenses:</b>			
Direct Expenses	22	57,67,231.97	42,55,578.91
Change in Stock	23	(3,94,875.90)	(93,779.44)
Employee benefit expenses	24	14,21,880.34	11,58,853.61
Financial costs	25	1,14,076.86	68,943.93
Depreciation and amortization expense		2,72,868.48	2,74,991.00
Other expenses	27	7,86,427.95	5,72,166.47
CSR Expenses		8,150.00	-
<b>Total Expenses</b>	<b>(B)</b>	<b>79,75,759.71</b>	<b>62,36,754.49</b>
<b>Profit before tax</b>	<b>(A-B)</b>	<b>12,02,210.94</b>	<b>6,32,539.58</b>
Tax expense:			
(1) Current tax	28	3,15,575.86	1,79,565.74
(2) Income Tax paid/Intt on Income Tax/ W.off	28	10,390.83	2,573.91
(3) Deferred tax	29	7,718.30	(22,683.51)
<b>Profit/(Loss) for the period</b>		<b>8,68,525.94</b>	<b>4,73,083.44</b>
Earning per equity share:			
(1) Basic	30	115.80	63.08
(2) Diluted	31	115.80	63.08

Auditors' Report

AS PER OUR SEPARATE REPORT  
OF EVEN DATE ATTACHED  
for YOGESH KANSAL & COMPANY  
CHARTERED ACCOUNTANTS  
FRN: 507136C

  
  
(CA YOGESH KANSAL SHAZIABAD)  
Partner  
MNo. : 085924  
UDIN:

Place: Delhi  
Dated:23.08.2023

Notes on Accounts as per Note No. 50

For & On behalf of the Board

for CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD

Creative Graphics Solutions (I) Pvt. Ltd.

Creative Graphics Solutions (I) Pvt. Ltd.

  
Director

(Deepanshu Goel)  
DIN-03118826

  
Director

(Sarika Goel)  
DIN-06777690

**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD**

**NOTES OF BALANCE SHEET AS AT 31ST MARCH 2023**

**NOTE-1 SHARE CAPITAL**

(Rs in Hundred)

	As at 31st March 2023 (No. of Shares)	As at 31st March 2023 (in Rs. in '00)	As at 31st March 2022 (No. of Shares)	As at 31st March 2022 (Rs in Hundred)
<b>Authorised</b>				
Equity Shares of Rs10 each <b>Issued &amp; Subscribed</b>	1,500,000	150,000.00	750,000.00	75,000.00
Equity shares of Rs. 10 each Fully paid up	750,000	75,000.00	750,000.00	75,000.00
<b>Reconciliation of number of Ordinary Shares Outstanding</b>				
As at beginning of the year	750,000.00	75,000.00	750,000.00	75,000.00
Add: Issue made during the year	-	-	-	-
As at end of the year	750,000.00	75,000.00	750,000.00	75,000.00
<b>Shareholders holding more than 5% of the Ordinary Shares in the Company</b>				
Sarika Goel	39,000.00	0.05	39,000.00	0.05
Deepanshu Goel	711,000.00	0.95	463,000.00	0.62
Dharmesh Kumar Gupta	-	-	124,000.00	0.17
Jyoti Gupta	-	-	124,000.00	0.17



**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD**  
**NOTES OF BALANCE SHEET AS AT 31ST MARCH 2023**

Particulars	Rs. In Hundred	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES:-</b>		
<b>NOTE-2</b>		
<b>Reserve &amp; Surplus:</b>		
<b>General Reserve</b>		
Balance as per last Balance-Sheet	-	-
Addition during the year	-	-
Closing Balance as per Balance Sheet	-	-
<b>Surplus in Statement of Profit And Loss Account</b>		
At the Beginning of the Year	9,43,296.31	4,70,212.87
Add: Surplus/(deficit) for the year	8,68,525.94	4,73,083.44
Balance as at the end of the Year	18,11,822.25	9,43,296.31
	<b>18,11,822.25</b>	<b>9,43,296.31</b>
<b>NON-CURRENT LIABILITIES</b>		
<b>NOTE-3</b>		
<b>Long Term Borrowings:</b>		
(a) Bonds/debentures	-	-
(b) Term loans	-	-
(A) from banks and Financial Institutions	13,01,879.16	3,61,120.33
(B) from other parties	-	-
	<b>13,01,879.16</b>	<b>3,61,120.33</b>
* Secured by hypothecation of Fixed and Other assets. WCTL is also secured by personal guarantee of directors.		
<b>NOTE-4</b>		
<b>Deferred Tax Liabilities:</b>		
	14,235.86	6,517.55
	<b>14,235.86</b>	<b>6,517.55</b>
<b>NOTE-5</b>		
<b>Long Term Provisions:</b>		
Provision for Employees Benefits (Gratuity)	-	-
Others	-	-
	-	-
<b>CURRENT LIABILITIES</b>		
<b>NOTE-6</b>		
<b>Short-Term Borrowings:</b>		
(a) Loans repayable on demand		
(A) from banks	5,23,657.50	7,564.72
(B) from Corporate Bodies	4,64,979.65	3,65,026.81
(b) Loans and advances from related parties	-	-
(A) From Directors	-	1,99,381.67
(B) From Share Holders & Relatives of Directors	-	17,480.00
	<b>9,88,637.15</b>	<b>5,89,453.20</b>
* Cash Credit/ Overdraft Loan and secured by hyp of Stock and Book Debts and equatable mortgage of Immovable property owned by the director.		
<b>NOTE-7</b>		
<b>Trade Payables:</b>		
Total outstanding dues of micro enterprises and small enterprises:	59,141.03	-
Total outstanding dues of creditors other than micro enterprises and	18,23,787.15	15,43,417.18
	<b>18,82,928.18</b>	<b>15,43,417.18</b>
<b>NOTE-8</b>		
<b>Other Current Liabilities:</b>		
- Other Payables		
(A) Advance from Customers	12,004.85	29,788.29
(B) Due to Directors in Current Account	3,005.89	2,13,814.75
(C) Other Liabilities	3,08,352.55	5,34,304.82
(D) Due to Related party	-	-
(D) Due to Related party	5,142.97	14,997.78
(D) Staff Imprest	-	-
	<b>3,21,506.26</b>	<b>7,92,905.63</b>
<b>NOTE-9</b>		
<b>Short-Term Provisions:</b>		
Provision for Income Tax	3,15,575.86	1,79,553.19
Less: Advance Tax Paid	2,05,000.00	1,13,507.52
Less: TDS/TCS Recoverable	14,737.89	-
	<b>95,837.97</b>	<b>66,045.67</b>



Creative Graphics Solutions (I) Pvt. Ltd.  
*[Signature]*  
 Director

Creative Graphics Solutions (I) Pvt. Ltd.  
*[Signature]*  
 Director



<b>II. Assets:-</b>		
<b>(1) Non-Current Assets</b>		
<b>NOTE-10</b>		
<b>Fixed Assets</b>		
(i) Property Plant & Equipment	23,86,074.37	10,75,916.64
(ii) Intangible Assets		
	<b>23,86,074.37</b>	<b>10,75,916.64</b>
<b>NOTE-11</b>		
<b>Non-Current Investments</b>		
1. Trade Investments	-	-
2. Other Investments:-	-	-
3. Other Non-current investments(Specify Nature)	-	-
<b>Total</b>		
<b>NOTE-12</b>		
<b>Long Term Loans and Advances</b>		
	-	-
<b>NOTE-13</b>		
<b>Other Non-Current Assets</b>		
(i) Long-term Trade Receivables (Including trade receivables on deferred credit terms)	-	-
(ia) Security Deposits	39,688.12	28,158.80
(ii) Others (specify nature)	-	-
	<b>39,688.12</b>	<b>28,158.80</b>
<b>Current Assets:</b>		
<b>NOTE-14</b>		
<b>Current Investments</b>	1,03,334.77	11,000.00
	<b>1,03,334.77</b>	<b>11,000.00</b>
<b>NOTE-15</b>		
<b>Inventories</b>		
Raw Materials		
Work-in-Progress	-	-
Finished Goods	-	-
Stored and Spares	-	-
Loose Tools	-	-
Others (Misc Materials)	-	-
	<b>5,14,030.37</b>	<b>1,19,154.47</b>
<b>NOTE-16</b>		
<b>Trade Receivables</b>		
(a) Outstanding for a period exceeding six months from the date they are due for payment		
Secured-Considered good	-	-
Unsecured-Considered good	3,38,787.41	1,39,956.18
Doubtful	25,863.80	40,972.15
Less: Provision for Doubtful debts	-	-
	<b>3,64,651.21</b>	<b>1,80,928.33</b>
(b) Outstanding for a period not exceeding six months from the date they are due for payment		
Unsecured-Considered good	25,78,443.02	23,26,647.51
Doubtful	-	-
Less: Provision for Doubtful debts	25,863.80	-
	<b>25,52,579.22</b>	<b>23,26,647.51</b>
	<b>29,17,230.43</b>	<b>25,07,575.84</b>
<b>NOTE-17</b>		
<b>Cash and cash Equivalents</b>		
Cash in hand	2,527.57	8,644.24
<b>Balance with Banks</b>		
-in Current accounts	1,00,542.26	95,365.35
<b>Other Bank Balances</b>		
-in deposit accounts incl Interest Accrued	17,969.88	17,794.31
	<b>1,21,039.71</b>	<b>1,21,803.90</b>
<b>NOTE-18</b>		
<b>Short-Term Loans and Advances</b>		
Advance Recoverable	43,039.59	11,201.59
Advance to Suppliers	30,087.03	1,78,007.45
Advance to Workers & employees	37,417.50	33,483.26
Other Short Term Loans & Advances	14,000.00	1,39,935.00
Advance to related parties	2,92,904.94	1,51,518.95
	<b>4,17,449.07</b>	<b>5,14,146.25</b>



Creative Graphics Solutions (I) Pvt. Ltd. Creative Graphics Solutions (I) Pvt. Ltd.  
 Director Director Director

**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD**

**NOTES ON STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2023**

Particulars	Rs. In Hundred	Rs. In Hundred
	Figures for the current reporting period	Figures for the previous reporting period
<b>NOTE-20</b>		
<b>Revenue from Operations</b>		
(i) Revenue from Operations in respect of Non-Finance Company:		
(a) Sale of Products	88,31,553.41	68,16,578.41
(b) Sale of Services	1,82,003.79	14,530.74
<b>Total</b>	<b>90,13,557.20</b>	<b>68,31,109.14</b>
<b>NOTE-21</b>		
<b>Other Income</b>		
Interest income	4,739.80	1,184.92
Misc income	-	35.00
Profit/Loss on Investment LLP	3,782.45	-
Profit on sale of Fixed Asset	17,181.90	27.58
Ice Gate	100.10	411.10
Rebate & discount	1,24,522.10	32,926.75
Foreign Exchange Gain	14,097.09	3,599.57
<b>Sub Total</b>	<b>1,64,413.44</b>	<b>38,184.92</b>
<b>Total</b>	<b>1,77,970.54</b>	<b>68,69,294.07</b>
<b>NOTE-22</b>		
<b>Direct Expenses:-</b>		
Purchase of Material	55,12,704.17	39,88,858.73
Prepress Designing Expenses	832.27	1,19,895.00
Power/Fuel/Electricity Expenses	1,46,525.19	1,24,224.11
Job work	-	393.19
Loading/ Unloading Charges/Freight	1,07,170.33	22,207.88
<b>Total</b>	<b>57,67,231.97</b>	<b>42,55,578.91</b>
<b>NOTE-23</b>		
<b>Change In Stock:-</b>		
Opening Stock	1,19,154.47	25,375.03
Closing Stock	5,14,030.37	1,19,154.47
<b>Total</b>	<b>(3,94,875.90)</b>	<b>(93,779.44)</b>

<b>NOTE-24</b>		
<b>Employees Benefit Expense:</b>		
Wages	1,71,050.23	2,06,624.82
Salaries	9,00,524.13	5,94,290.85
Contribution to Provident & Other Funds	-	-
-EPF	27,340.75	18,086.54
-ESIC	8,092.65	4,808.04
Directors' Remuneration	1,60,000.00	1,44,000.00
Staff Welfare Expenses	39,418.70	25,976.47
Bonus & Incentives	1,14,210.63	1,04,293.89
Professional Tax	843.25	768.00
<b>Total</b>	<b>14,21,880.34</b>	<b>11,58,853.61</b>
<b>NOTE-25</b>		
<b>Finance Cost</b>		
Bank Charges & Commission	3,766.94	2,100.67
Interest on Secured loan	50,275.40	34,863.70
Interest on Unsecured loans	43,057.81	31,279.57
Loan Processing Fee	2,333.73	700.00
Other Interest Charges	5,639.99	-
<b>Total</b>	<b>1,14,076.86</b>	<b>68,943.93</b>



Creative Graphics Solutions (I) Pvt. Ltd.

*[Signature]*  
Director

Creative Graphics Solutions (I) Pvt. Ltd.

*[Signature]*  
Director

Director

**NOTE-27****Other Expenses:-**

AMC Expenses	36,186.13	31,834.38
Audit Fees	1,770.00	1,350.00
Balances Written Off	3,370.87	7,490.00
Provision for Doubtful Trade Receivables	25,863.80	-
Business Promotion Expenses	47,314.48	17,929.47
Commission Expenses	145.00	15,694.87
Duties & Taxes Paid/Written Off	4,205.57	753.82
Freight, Courier and Postage Expenses	1,83,007.60	79,384.77
Insurance Expense	5,581.03	4,751.16
Legal & Professional Charges	73,817.81	35,831.56
Miscellaneous Expenses	2,140.12	5,230.61
Office/ Security & Maintenance Expenses	29,151.59	24,822.19
Printing & Stationary	28,730.93	13,541.69
Rent Paid	1,34,000.32	1,57,700.57
Repair & Maintenance	1,02,295.94	1,04,608.20
Subscriptions	7,540.04	12,072.31
Telephone & Internet Expenses	13,308.62	10,693.54
Training & Education Expense	430.56	1,005.20
Travelling & Conveyance	57,089.03	44,472.12
<b>Total</b>	<b>7,86,427.95</b>	<b>5,72,166.47</b>

**NOTE-28****Current Tax:**

Income Tax For the Year:		
Current Tax	3,15,575.86	1,79,565.74
Income Tax paid/Interest on Income Tax	10,390.33	2,573.91
<b>Total</b>	<b>3,25,966.69</b>	<b>1,82,139.65</b>

**NOTE-29****Deferred Tax**

Provision to be made	7,718.30	(22,683.51)
<b>Total</b>	<b>7,718.30</b>	<b>(22,683.51)</b>

**NOTE-30****Basic Earning per Share**

Earning per share has been computed as under:

(i) Earnings attributable to equity shareholders	8,68,525.94	4,73,083.44
(ii) Weighted Average of outstanding Equity Shares *	170.00	170.00
(iii) Basic Earning per share	51.09	27.83

**NOTE-31****Diluted Earning per Share**

Earning per share has been computed as under:

(i) Earnings attributable to equity shareholders	8,68,525.94	4,73,083.44
(ii) Weighted Average of outstanding Equity Shares *	7,500.00	7,500.00
(iii) Diluted Earning per share	1.16	0.63

\*Weighted Average of Outstanding Equity Shares

(i) Opening no. of shares	7,500.00	7,500.00
Weights	0.01	0.01
(ii) Allotment made during the year	-	-
Weights	-	-
<b>Weighted Average</b>	<b>7,500.00</b>	<b>7,500.00</b>

For CREATIVE GRAPHICS SOLUTIONS  
Creative Graphics Solutions (I) Pvt. Ltd.



*[Signature]*  
DIRECTOR

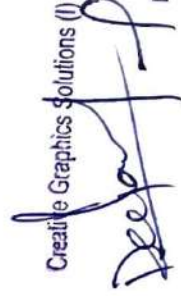
*[Signature]*  
DIRECTOR

*[Signature]*  
DIRECTOR

## NOTE OF PROPERTY, PLANTS &amp; EQUIPMENTS ANNEXED TO &amp; FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	GROSS CARRYING VALUE			DEPRECIATION		NET CARRYING VALUE	
	As At 01.04.2022	Addition during the year	Total As At 31.03.2023	Up To 31.03.2022	For the year	Up to 31.03.2023	Rs. In Hundred As At 31.03.2022 As At 31.03.2023
<b>NOIDA</b>							
Land	-	12,56,306	12,56,306	-	-	-	12,56,306
Two Wheelers	2,026	-	2,026	1,398	162	1,561	465
Air conditioner	9,764	797	10,561	3,352	1,858	5,211	6,412
CAR	96,353	25,408	1,21,760	37,784	23,204	60,988	58,569
Computer & other related items	87,005	43,359	1,30,364	58,300	34,341	92,641	28,705
Electrical Fittings	19,968	-	19,968	7,171	3,313	10,484	12,797
Furniture & Fixture	5,928	1,417	7,345	2,148	1,186	3,334	4,011
GENERATOR	13,950	-	13,950	4,127	1,778	5,905	9,823
Heavy Lift Equipments	1,138	-	1,138	331	146	477	807
Office Equipment	13,361	4,537	17,898	4,044	4,854	8,898	9,317
Plant & Machinery	4,64,909	50,133	5,15,041	69,638	74,591	1,44,229	3,70,812
<b>CHENNAI</b>							
Computer & other related items	22,270	229	22,499	7,786	8,708	16,494	14,484
Air conditioner	1,781	820	2,602	23	630	653	1,759
Electrical Fittings	935	53	987	634	51	685	301
Furniture & Fixture	647	-	647	147	80	227	500
Motor Car	2,670	-	2,670	2,408	-	2,408	346
Office Equipment	981	828	1,809	769	117	886	212
Plant & Machinery	1,87,144	36,240	2,23,384	1,27,988	14,739	1,42,727	59,156
Two Wheelers	3,639	-	3,639	3,111	50	3,161	444
<b>VASAI</b>							
Air Compressor	727	-	727	600	33	633	94
Air conditioner	1,807	4,066	5,874	1,352	332	1,684	4,190
Air Dryer	444	-	444	392	14	406	52
Building At vasai	77,004	-	77,004	37,506	3,752	41,258	39,498
Car	7,654	-	7,654	4,338	1,036	5,374	3,316
Computer & other related items	58,303	5,033	63,336	52,069	4,385	56,454	6,883
Electrical Fittings	3,036	2,533	5,569	1,852	308	2,161	3,408
Furniture & Fixture	1,553	426	1,979	705	308	1,012	967
Office Equipment	104	540	644	94	36	130	515
Plant & Machinery	3,60,709	874	3,61,582	2,23,170	24,908	2,48,078	1,37,539
Stabilizer	860	-	860	758	26	784	101
UPS & Batteries	5,333	-	5,333	4,125	313	4,438	895

Creative Graphics Solutions (I) Pvt. Ltd.



Director

Creative Graphics Solutions (I) Pvt. Ltd.



Director



<b>BADDI</b>									
Air conditioner	3,343	-	3,343	911	630	-	1,541	1,802	2,432
Computer & other related items	19,153	4,242	23,395	14,793	4,059	-	18,852	4,543	4,360
Electrical Fittings	860	-	860	318	55	-	373	507	562
Car	54,736	-	54,736	23,471	9,764	-	33,235	21,501	31,265
Two Wheelers	2,194	-	2,194	735	378	-	1,113	1,081	1,459
Furniture & Fixture	4,947	679	5,626	1,699	970	-	2,669	2,957	3,248
Office Equipment	188	58	246	126	39	-	165	81	61
Plant & Machinery	84,398	-	84,398	37,460	8,559	-	46,019	38,379	46,930
<b>Hydrabad</b>									
Air conditioner	624	-	624	151	122	-	274	350	473
Computer & other related items	6,676	3,547	10,223	5,503	2,264	-	7,767	2,455	1,173
Office Equipment	4,993	-	4,993	3,004	607	-	3,611	1,385	1,992
Electric Fittings	-	195	195	-	29	-	29	165	-
Furniture & Fixture	390	390	390	8	8	-	8	382	-
Car	21,556	-	21,556	12,628	2,788	-	15,416	6,140	8,928
Plant & Machinery	1,48,865	-	1,35,765	75,521	1,362	69,948	6,935	6,163	73,244
<b>Ahemdabad</b>									
Air conditioner	4,409	-	4,408	1,419	774	-	2,193	2,215	2,989
Computer & other related items	32,931	5,669	36,800	21,707	8,747	-	30,455	6,345	11,224
Electrical Fittings	1,805	-	1,805	553	324	-	877	928	1,252
Furniture & Fixture	1,451	-	1,451	495	250	-	735	716	956
Plant & Machinery	1,11,604	-	1,11,604	25,923	15,508	-	41,431	70,273	85,681
Office Equipment	472	-	472	182	130	-	313	159	289
Motor Car (commercial)	5,095	-	5,095	1,696	1,062	-	2,758	2,338	3,399
<b>Pune</b>									
Computer & other related items	-	16,142	16,142	-	2,060	-	2,050	16,082	-
Furniture & Fixture	-	3,885	3,885	-	123	-	123	3,761	-
Plant & Machinery	-	1,74,284	1,74,284	-	6,828	-	6,828	1,67,456	-
Office Equipment	-	5,954	5,954	-	100	-	100	5,786	-
<b>TOTAL</b>									
	<b>19,62,324</b>	<b>16,49,844</b>	<b>1,25,766</b>	<b>8,86,407</b>	<b>2,72,668</b>	<b>69,948</b>	<b>10,89,327</b>	<b>1,3,86,074</b>	<b>10,75,917</b>
Previous Year									
	<b>16,29,23,646</b>	<b>3,32,29,289</b>	<b>30,480</b>	<b>6,11,44,370</b>	<b>2,74,99,100</b>	<b>2,758</b>	<b>8,86,40,711</b>	<b>1,3,75,91,663</b>	<b>8,73,19,138</b>

Creative Graphics Solutions (I) Pvt. Ltd.

*Director*  
DIRECTOR

*Director*  
DIRECTOR

Director



**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD**

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023**

**Note 32**

**Title Deed of Immovable Property**

Title deeds of all immovable properties if any are held in the name of the company

**Note 33**

**Revaluation of Property Plant and Equipments**

The company has not revalued any of its property, plant & equipment ( including right-of-use assets) and intangible assets during the year.

**Note 34**

**Disclosure of Loans/Advance to Directors/KMP/Related Parties**

The company has not given any loan/advance in the nature of loans to any promoters/directors//KMP/related parties during the year.

**Note 35**

**Capital-Work-in Progress (CWIP)**

No Capital-work-in progress (CWIP) was outstanding at the end of the year.

**Note 36**

**Trade payables aging schedule**

(Rs In Hundred)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) MSME	-	-	-	-	-
(ii) Others	17,11,385.01	1,64,611.99	1,283.82	5,647.35	18,82,928.18
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

**Note 37**

**Trade Receivables ageing schedule for trade receivables outstanding**

(Rs In Hundred)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - Considered good	25,78,443.02	2,06,935.38	62,106.93	34,886.21	34,858.90	29,17,230.43
(ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	25,863.80	25,863.80
(iii) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-

**Note 38**

**Details of Benami Property held**

No proceedings have been initiated during the year or are pending against the company as on March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

**Note 39**

**Defaulter in Repayment of Loans\***

The company has not defaulted in the repayment of any loans or in the payment of interest thereon to any lender.

**Note 40**

**Relationship with Struck off Companies**

The company has no transaction with companies struck-off under the provisions of Companies Act, 2013.

**Note 41**

**Compliance with number of layers of companies**

The company does not have any layer of companies.

**Note 42**

**Disclosure of Ratios**

		31.03.2023	31.03.2022	% change	Reasons
(a) Current Ratio,	= CA / CL	1.24	1.09	12.94%	NIL
(b) Debt-Equity Ratio,	= Total Debt / Total Shareholder's Equity	1.21	0.93	30.04%	NIL
(c) Debt Service Coverage Ratio,	= EBIT / Interest (1-T)	11.76	41.40	-71.60%	NIL
(d) Return on Equity Ratio,	= Profit After Tax (PAT) / Equity Shareholders Fund (EShF)	0.46	0.46	-0.92%	NIL
(e) Inventory turnover ratio,	= Turnover / Average Inventory	28.47	94.53	-69.88%	Due to Increase in Turnover.
(f) Trade Receivables turnover ratio,	= Turnover / Average Receivables	3.32	2.96	12.27%	Due to Increase in Turnover.
(g) Trade payables turnover ratio,	= Turnover / Average Payables	5.26	4.32	21.79%	Due to Increase in Turnover.
(h) Net capital turnover ratio,	= Turnover / Net Working Capital	23.20	24.24	-4.29%	Due to increase in Turnover, Net profit is more as compared to previous year.
(i) Net profit ratio,	= Net Profit / Turnover	0.13	0.09	44.04%	
(j) Return on Capital employed,	= EBIT / Capital Employed	0.38	0.46	-17.71%	
(k) Return on investment		NA	NA	NA	

Working Notes:

	Rs. in Hundred 31.03.2023	Rs. in Hundred 31.03.2022
Current Assets (CA)	40,73,084.33	32,73,680.46
Current Liabilities (CL)	32,95,909.56	29,91,821.68
Total Debt	22,90,516.31	9,50,573.53
Total Shareholder's Equity	18,86,822.25	10,18,296.31
EBIT (Earning Before Interest & Tax)	12,03,234.27	6,32,696.14
Interest Expenses	1,02,333.21	15,656.06
PAT (Profit After Tax)	8,68,525.94	4,73,083.44
EShF (Equity Shareholders Fund)	18,86,822.25	10,18,296.31

Turnover	90,13,557.20	68,31,109.14
Average Inventory	3,16,592.42	72,264.75
Average Receivables	27,12,403.13	23,04,537.97
Average Payables	17,13,172.68	15,80,383.89
Net Working Capital (CA- CL)	3,88,587.39	2,81,858.77
Net Profit	12,02,210.94	6,32,539.58
Capital Employed	32,02,937.27	13,85,934.20

**Note 43**

**Compliance with approved Scheme(s) of Arrangements**

There was no scheme of arrangements during the year.

**Note 44**

**Utilisation of Borrowed funds and share premium:**

- (i) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person (s) or entity(ies), including foreign entities (Intermediaries) during the year.
- (ii) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) during the year.

**Note 45**

**Details of Borrowings**

Quarterly returns or statements of current assets filed by the company with banks and financial institutions are not in agreement with the books of accounts due to the reasons that the provisional figures of trade receivables as on 31.03.2023 were submitted to the bank.

**Note 46**

**Registration/Satisfaction of Charge**

The company is in the process of filing forms for satisfaction of charges pending with the Registrar of Companies.

**Note 47**

**Dealing in Crypto**

The company had no dealings in Crypto during the year.

**Note 48**

**Reconciliation of Revenue with Income Tax**

There was no transaction that has been surrendered or disclosed as Income during the year in tax assessments under the Income Tax Act.

**Note 49**

**Corporate Social Responsibility**

The company is not covered under the provisions of Sec-135, of the Companies Act, 2013.

for CREATIVE GRAPHICS SOLUTIONS INDIA PVT. LTD.

DIRECTOR      DIRECTOR

## **CREATIVE GRAPHICS SOLUTIONS (INDIA) PRIVATE LIMITED**

### **NOTE: 50**

#### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31-03-2023**

##### **50.1 COMPANY'S OVERVIEW AND SIGNIFICANT ACCOUNTING POLICIES**

CREATIVE GRAPHICS SOLUTIONS (INDIA) PRIVATE LIMITED was incorporated on 24th January 2014. It is engaged in the business of processing of Polymer Plates and Trading of Printing Inks.

##### **50.2 Basic of Preparation**

The Financial Statements are prepared in accordance with historical cost convention and on accrual basis, and as per applicable Accounting Standards issued by the Institute of Chartered Accountants of India and relevant provisions of The Companies Act 2013 except for gratuity and leave encashment which is being accounted for as and when paid.

The accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy presently in use.

##### **50.3 Use of Estimates**

In the preparation of the financial statements, the management of the company makes estimates and assumptions in conformity with the applicable accounting principles in India that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of financial statement and reported amounts of income and expenses during the period. Examples of such estimates includes provisions for doubtful debts, income taxes, the useful lives of fixed assets and intangible assets and estimates for recognizing impairment losses. These estimate could change from period to period and also the actual results could vary from the estimates. Appropriate changes are made to estimates as the management becomes aware of changes in circumstances surrounding these estimates. The changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

##### **50.4 Revenue Recognition**

- i) The revenue from sale and processing of polymer plates are recognized upon the transfer of significant risks and rewards of ownership to the customers.
- ii) Interest income is recognized on a proportion of time basis taking into account the principal outstanding and the applicable interest rates.



## **50.5 Current versus non-current classification**

The company presents assets and liabilities in the balance sheet based on current and non-current classification.

Deferred tax assets and liabilities, and all assets and liabilities which are not current has been classified as non-current assets and liabilities.

An asset is classified as current when it is expected to be realised or intended to be sold or consumed in normal operating cycle, held primarily for the purpose of trading, expected to be realised within twelve month after the reporting period, or cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

A liability is classified as current when it is expected to be settled in normal operating cycle, it is held primarily for the purpose of trading, it is due to be settled within twelve months after the reporting period, or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

## **50.6 Property, plant & equipment**

An item is recognised as an asset if and only if it is probable that the future economic benefits associated with the item will flow to the company and its cost can be measured reliably. PPE are initially recognised at cost. The initial cost of PPE comprises its purchase price (Including non-refundable duties and taxes but excluding any trade discount and rebates), and any directly attributable cost of bringing the asset to its working condition and location for its intended use.

Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation and any impairment losses. When significant parts of property, plant and equipment are required to be replaced in regular intervals, the company recognise such parts as separate components of assets and depreciation is charged on the replaced component during the remaining life of the asset. When an item of PPE is replaced then its carrying amount is de-recognised from the balance sheet and cost of the new item of PPE is recognised. Further in case the replaced part was not being depreciated separately, the cost of the replacement is used as an indication to determine the cost of the replaced part at the time it was acquired.

Depreciation on PPE is computed using written down value method (WDV) on prorata basis over the useful life of assets as prescribed in the Schedule II of Companies Act, 2013after considering salvage value of five percent of original cost. The company has considered useful life of assets same as prescribed under the Companies Act, 2013.

Company has adopted the value the Property, plant and equipment at the cost convention.

The cost and related accumulated depreciation are eliminated from the Financial Statements upon sale or retirement of the asset and the resultant gains or losses are recognised in the statement of profit and loss. Assets to be disposed off are reported at the lower of the carrying value or the fair value less cost to sell.

## **50.7 Intangible Assets**

In case of In-house developed intangible assets, it is recognised at measurable cost involved in development of such asset.

The intangible assets are initially recognised at cost, these assets having finite useful life are carried at cost less accumulated amortisation and any impairment losses if any.

## **50.8 Impairment of Property, plant and equipment and intangible assets**

PPE and intangible assets with definite lives, are reviewed for impairment, whenever events or changes in circumstances indicate that their carrying values may not be recoverable. For the purpose of impairment testing, the recoverable amount is determined on an individual asset basis, unless the asset does not generate cash flows that are largely independent of those from other assets, in which case the recoverable amount is determined at the cash generating unit level.

## **50.9 Inventories**

- i) Inventory of Trading Goods are valued at actual purchase cost net of GST if any.
- ii) Raw Materials and Other Consumables are valued at material cost with due provisioning for non-useable / obsolete items and impact of provisioning for price variation, if any.
- iii) Work-in-progress and finished goods are valued at lower of estimated cost or net realizable value.

## **50.10 Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand, demand deposits, and highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

## **50.11 Employee Benefits**

- i) The employee benefits i.e. Salaries & Wages etc. are recognized as an expenses in the Statement of profit & Loss in the year in which relevant service is rendered.
- ii) The entity makes regular contributions to the Provident Fund & ESIC which is charged against revenue. No provision for gratuity and leave encashment is made and the same is recognized only when the same is actually paid.

## **50.12 Foreign Exchange Transaction**

Transactions involving foreign currencies are recorded at the exchange rate prevailing on the transaction date. Foreign currency monetary items are translated at the exchange rate prevailing at the balance sheet date and the gain / loss arising on such transaction is credited / charged to profit and loss account. In case of forward foreign exchange contracts where an underlying asset or liability exists at the balance sheet date, premium or discount arising at the inception of a forward exchange contract is amortised as expense or income over the life of contract.

## **50.13 Taxation**

### **Current Tax**

Current tax is provided on the basis of tax payable on estimated Taxable income computed in accordance with the applicable provisions of Income Tax Act 1961 after considering the benefits available under the said Act.

## **Deferred Tax**

Deferred tax is recognised, subject to consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in the period and are capable of reversal in one period and are capable of reversal in one or more subsequent periods. Deferred tax charge or credit is measured based on the tax rates and the tax enacted or substantively enacted at the balance sheet date.

Deferred tax asset arising from unabsorbed depreciation or carry forward losses are recognised only if there is virtual certainty of that there will be sufficient future taxable income available to realise such asset.

The carrying amount of deferred tax asset is reviewed at the end of each reporting period.

## **50.14 Provisions & Contingent Liabilities**

- i) Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, and it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.
- ii) The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).
- iii) When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.
- iv) A disclosure for contingent liabilities is made where there is
  - a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
  - b) a present obligation that arises from past events but is not recognized because:
    - i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
    - ii) the amount of the obligation cannot be measured with sufficient reliability.
- v) A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.
- vi) Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets.
- vii) Provisions, contingent liabilities, contingent assets and commitments are reviewed at each reporting period.
- viii) Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

## **50.15 Earnings per share ('EPS')**

Basic earnings per share is computed by dividing the profit/ (loss) for the year by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

#### **50.16 Dividends Paid**

Dividend to shareholder is recognised as a liability and deducted from equity in the year in which the dividends are approved by the shareholders and accordingly paid. Interim dividend declared by the Board of Directors, which does not need shareholder's approval, are recognised as a liability and deducted from retained earnings, in the year in which the dividends is paid.

#### **50.17 Borrowing Cost**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

The Company determines the amount of borrowing costs eligible for capitalisation as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalisation are determined by applying a capitalisation rate to the expenditures on that asset.

#### **50.18 Cash Flow Statement**

The cash flow statement is prepared in accordance with the Accounting Standards AS-3 "Statement of Cash Flows" using the indirect method for operating activities.

#### **50.19 MSMED Act, 2006**

Payment of Interest to accounts payable, covered under the provisions of MSMED Act, 2006, is accounted for on actual payment basis as and when it is paid.

### **51. NOTES ON ACCOUNTS**

- 51.1** Previous Year figures have been regrouped/reclassified wherever necessary to correspond with the current year figures.
- 51.2** Balances of Sundry Debtors, Sundry Creditors, Loans & Advances and Banks are subject to reconciliation and confirmation.
- 51.3** Balances of GST Recoverable and Payable are subject to Reconciliation.

51.4 No Provision has been made for gratuity which has become payable as on 31.3.2023 and the same is being accounted for only when it is actually paid.

51.5 The related party disclosures as required by AS "18" is given in Annexure-51.5A

51.6 Auditor's Remuneration:

Auditor's Remuneration	As at 31 <sup>st</sup> March	
	2023	2022
Audit Fee		
(a) For Statutory Audit	1,00,000	1,00,000
(b) For Tax Audit	20,000	20,000
<b>Total</b>	<b>1,20,000</b>	<b>1,20,000</b>

51.7 Expenditure in Foreign Currency:



Particulars	As at 31 <sup>st</sup> March	
	2023	2022
Import Purchases (In INR)	8,16,749	7,46,101

51.8 Earning in Foreign Currency:

Particulars	As at 31 <sup>st</sup> March	
	2023	2022
Export Sales (In INR)	4,15,75,112	3,14,56,620

Place : Delhi  
Dated : 23.08.2023

For CREATIVE GRAPHICS SOLUTIONS INDIA  
PVT. LTD



Deepanshu Goel  
Director  
DIN 03118826

Sarika Goel  
Director  
DIN 06777690

**ANNEXURE 51.5A****Related Party Transactions**

The Related Party disclosures as required by AS"18" are given below

**I. Relationship where control exists:****a) Holding Company**

Nil

**b) Subsidiary Company**

Nil

**II. Other Related Parties****a) Associate Companies/Firm****b) Key Management Personnel****i) Board of Directors**

Sh. Deepanshu Goel

Smt. Sarika Goel

**ii) Other Key Management Personnel**

Smt. Amita Goel

Sh. Deepak Goel

**c) Companies/ Firms/ Relatives in which key Management Personnel or their relatives have control/significant influence**

Intellect IT Services Pvt.

Eunoia Graphikos Pvt. Ltd.

Creative Primemedia Pvt. Ltd.

Wahren India Pvt. Ltd.

Creative Graphics (Prop. Deepanshu Goel)

**III. Detail of transactions in the ordinary course of business at commercial terms and balance with related parties as mentioned in I & II above.**

(Rs. In Hundred)

Particulars	Note 1		Note 2		Note 3	
	Parties mentioned in I (a) & (b) above		Parties mentioned in II(a) & (b) above		Parties mentioned in II(c) above	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income</b>						
Sales of Goods/Services	-	-	84,508.11	1,794.00	3,33,262.84	-
Interest Received	-	-	-	-	3,382.23	-
<b>Expenses</b>						
Rent Paid	-	-	-	96,000.00	96,000.00	-
Directors Remuneration	-	-	1,60,000.00	1,44,000.00	-	-
Exp Incurred on behalf of company	-	-	-	1,68,390.00	-	-
Employee related obligations	-	-	-	69,900.00	-	-
<b>Loans / Advances Received</b>						
Loan Received	-	-	-	76,360.00	-	1,40,500.00
Loan Repaid	-	-	76,360.00	34,990.00	1,40,500.00	-
<b>Loan / Advance Given</b>						
Loans/Advance Given	-	-	-	-	-	1,51,520.00
Loans / Advances Received Back	-	-	-	-	1,51,520.00	-