



CREATIVE GRAPHICS SOLUTIONS INDIA PRIVATE LIMITED
(Formerly Known as TANUSHII INDUSTRIES PRIVATE LIMITED)
ANNUAL REPORT FOR THE YEAR 2020-21



NOTICE


NOTICE is hereby given that 07TH Annual General Meeting of the members of **CREATIVE GRAPHICS SOLUTIONS INDIA PRIVATE LIMITED** will be held on Tuesday, the 30th day of November, 2021 at 10:00 AM at B-30/1 JHILMIL INDUSTRIAL AREA NA DELHI EAST DELHI 110095 to transact the following business:

ORDINARY BUSINESS: -

1. To receive, consider and adopt the audited Financial Statements of the Company as at March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.

For CREATIVE GRAPHICS SOLUTIONS INDIA PRIVATE LIMITED

Creative Graphics Solutions (I) Pvt. Ltd.


Director

DEEPANSHU GOEL

Director

DIN: 03118826

Address: - B-602, OMAXE FOREST SPA

SECTOR-93B NOIDA Uttar Pradesh-201304

Date: 29.11.2021

Place: Delhi

NOTES:

- 1) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES, TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to Section 105 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 a person shall not act as proxy for more than fifty (50) members and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. The instrument appointing proxy/proxies, duly stamped completed and signed, to be effective, must be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting.
- 2) All documents, if any, referred to in the accompanying Notice (as applicable), are open to inspection by the members at the registered office of the Company on all working days upto the date of Annual General Meeting between 10:00 A.M to 05:00 P.M.
- 3) In terms of Section 105(8) of the Companies Act, 2013, during the period beginning twenty-four hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
- 4) The Register of Directors, Key Management Person (if any) and their Shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
- 5) The Register of Contracts or Arrangements in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
- 6) Members desiring any information/clarification on the accounts are required to write to the Company at least seven days in advance so as to enable the management to keep information ready at the Annual General Meeting.
- 7) Members are requested to immediately intimate/notify any change in their correspondence address and/or bank mandate, quoting their folio no(s).
- 8) Members holding shares in single name are advised to make nomination facility in respect of their shareholding in the Company. The nomination form can be obtained upon written request addressed to the Company.
- 9) Members are requested to bring their copy of the Annual Report to the meeting as no extra copies would be supplied, due to high cost of paper and printing. Members are also requested to bring the duly filled in Attendance Slip for attending the Annual General Meeting.
- 10) No gifts/vouchers shall be distributed at the Annual General Meeting.

CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD
B-30/1 JHILMIL INDUSTRIAL AREA DELHI, EAST DELHI DL 110095
CIN - U22219DL2014PTC263964

DIRECTORS' REPORT

To,
The Members,
CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD

Your Directors have pleasure in presenting the 7th Annual Report together with the Audited Financial Statements of the company for the Financial Year ended on 31st March, 2021. Further, in compliance with the Companies Act, 2013 the Company has made all requisite and applicable disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY

	Amount in Rupees	
	Current year	Previous year
Total Revenue	47,57,69,092	41,37,42,762
Profit/ (loss) for the year before depreciation & Income Tax	4,62,91,519	42,792,656
Depreciation for the Current year	1,36,46,873	16,775,806
Profit / (loss) after dep.	3,26,44,646	26,016,850
Profit before tax	3,26,44,646	26,016,850
Provision for tax - Current	90,89,617	5,203,648
- Deferred	8,38,986	1,645,027
Profit after tax	2,27,16,043	19,168,175

DIVIDEND

Keeping in view the financial needs of the Company, no dividend has been declared for the current financial year.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

RESERVES

There is no addition made in the Reserves during the year.

DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES AND ITS PERFORMANCE

The Company does not have any Subsidiary, Joint venture or Associate Company.

DEPOSIT

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2021. There were no unclaimed or unpaid deposits as on March 31, 2021.

CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2020-21

There is no change in share capital structure of the Company during the financial year 2020-21.

MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met Seven times during the financial year ended March 31, 2021 in accordance with the provisions of the Companies Act, 2013 and rules made there under. The dates of which are given hereunder:

S.NO.	DATE OF MEETING
1	15.06.2020
2	08.09.2020
3	07.12.2020
4	17.03.2021

The Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time. The names of members of the Board and their attendance at the Board Meetings held during the financial year 2020-21 are as under:

Name of Directors	Number of Meetings attended
DEEPANSHU GOEL (DIN – 03118826)	4
SARIKA GOEL (DIN – 06777690)	4

STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4)/ (6) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

INTERNAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed. The Board is of the opinion that there exist adequate internal controls commensurate with the size and operations of the Company.

RISK MANAGEMENT POLICY

The Company has developed & implemented Risk Management Policy. However, Company has not come across any element of risk which may threaten the existence of the Company.

MANAGERIAL REMUNERATION

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013. However the following managerial remuneration was given to the Directors of the Company during the financial year **2020-2021**

S.No	Name of the Director	Amount
1	Sarika Goel	66,00,000/-
2	Deepanshu Goel	42,00,000/-

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not given any loans or Guarantees and not made any Investments covered under the provisions of section 186 of the Companies Act, 2013.

DETAILS OF DIRECTORS WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR

There was no change in the composition of the Board of Directors of the Company during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB SECTION 1 OF SECTION 188

There have been no materially-significant related party transactions made by the Company with the promoters/directors/key managerial personnel which may be in conflict with the interest of the Company at large. All related party transactions have received approvals from the Board. The disclosure is given in form AOC-2 attached with this report as **Annexure-I**

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the Company and its future operations.

CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a safe and conducive work environment to its employees. The company has in place a policy for prevention of sexual harassment of women at workplace. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

INTERNAL COMPLAINT COMMITTEE (Sexual harassment of women at workplace):

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and complied with the provisions of the same

STATUTORY AUDITORS

At the Annual General Meeting held on 30th September 2019, M/s Yogesh Kansal & Company Chartered Accountants (Firm Registration No. 507136C) were appointed as Statutory Auditors of the Company to hold office for four consecutive years till the conclusion of the 31th Annual General Meeting of the Company in the calendar year 2024 (subject to ratification by the shareholders at each Annual General Meeting). In terms of first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. However, Companies (Amendment) Act, 2017 omitted the first proviso to Section 139 of Companies Act, 2013 that requires ratification of appointment of auditor at every annual general meeting. Accordingly, M/s Yogesh Kansal & Company Chartered Accountants will continue as the Statutory Auditors of the Company till the conclusion of 31th Annual General Meeting of the Company to be held in 2024.

The Company has received a certificate from the above Auditors to the effect that they are eligible to continue to do audit of the Company as per the provisions of Section 141 of the Companies Act, 2013.

STATUTORY AUDITOR'S REPORT

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self-explanatory and do not call for further explanation.

MAINTENANCE OF THE COST RECORDS:

Maintenance of cost records as prescribed by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013 is not required and hence such accounts and records are not made and maintained.

DIRECTORS' RESPONSIBILITY STATEMENT

The Company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair view of the state of affairs of the Company. As required under section 134 (5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

- I. In the preparation of the annual accounts for the financial year ended on 31st March, 2021, the applicable accounting standards have been followed and there are no material departures from the same.
- II. The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair views of the state of affairs of the Company as at 31st March, 2021 and of the profits of the company for that period.
- III. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- IV. The annual accounts have been prepared on going concern basis.
- V. The internal financial controls have been laid down by the Company and such financial controls are adequate and operating effectively.
- VI. Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO.

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows-

- (a) **Conservation Of Energy** - As our company is not covered in the Schedule of Industries to whom this information applies, no information is being given under this head as per Section 134 (3) (m) of the Companies Act, 2013,
- (b) **Technology Absorption and R&D Expenses** - As the company has not taken any measure for technology absorption, therefore nothing is being reported in terms of forms 'B' of the companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988.
- (c) **Foreign Exchange Earnings And Outgo** -- The Company has made the import of Packing Material for Rs.2,19,70,681/-

PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

WEB LINK OF ANNUAL RETURN, IF ANY.

The Company doesn't have any website.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

EXTRACT OF THE ANNUAL RETURN

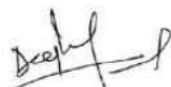
The extract of annual return in Form No. MGT – 9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act, 2013 is annexed with the Board's Report as "Annexure A".

ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the Company.

By order of the Board

For CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD
(Formerly known as Tanushii Industries Pvt Ltd.)



(DEEPANSHU GOEL)
Director
DIN: 03118826



(SARIKA GOEL)
Director
DIN: 06777690

Place: NEW DELHI
Date: 29.11.2021

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

- (a) Name(s) of the related party and nature of relationship: Nil
- (b) Nature of contracts/arrangements/transactions: Nil
- (c) Duration of the contracts / arrangements/transactions: Nil
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: Nil
- (e) Justification for entering into such contracts or arrangements or transactions. Nil
- (f) Date(s) of approval by the Board: N.A.
- (g) Amount paid as advances, if any: Nil.
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: N.A.

2. Details of material contracts or arrangement or transactions at arm's length basis:

- [A] (a) Name(s) of the related party and nature of relationship: Creative Graphics (Proprietorship of Director)
 - (b) Nature of contracts/arrangements/transactions: Rent
 - (c) Salient terms of the contracts or arrangements or transactions including the value, if any: Rs 78,00,000/-
 - (d) Date(s) of approval by the Board, if any: 15.06.2020
- [B] (a) Name(s) of the related party and nature of relationship: Sarika Goel
 - (b) Nature of contracts/arrangements/transactions: Director Remuneration
 - (c) Salient terms of the contracts or arrangements or transactions including the value, if any: Rs 60,00,000/-
 - (d) Date(s) of approval by the Board, if any: 15.06.2020
- [C] (a) Name(s) of the related party and nature of relationship: Sarika Goel
 - (b) Nature of contracts/arrangements/transactions: Director Meeting Fees
 - (c) Salient terms of the contracts or arrangements or transactions including the value, if any: Rs 6,00,000/-
 - (d) Date(s) of approval by the Board, if any: 15.06.2020
- [D] (a) Name(s) of the related party and nature of relationship: Deepanshu Goel
 - (b) Nature of contracts/arrangements/transactions: Director Remuneration
 - (c) Salient terms of the contracts or arrangements or transactions including the value, if any: Rs 36,00,000/-
 - (d) Date(s) of approval by the Board, if any: 15.06.2020
- [E] (a) Name(s) of the related party and nature of relationship: Deepanshu Goel
 - (b) Nature of contracts/arrangements/transactions: Director Meeting Fees
 - (c) Salient terms of the contracts or arrangements or transactions including the value, if any: Rs 6,00,000/-
 - (d) Date(s) of approval by the Board, if any: 15.06.2020
- [F] (a) Name(s) of the related party and nature of relationship: Deepak Goel
 - (b) Nature of contracts/arrangements/transactions: Prepress Designing Charges
 - (c) Salient terms of the contracts or arrangements or transactions including the value, if any: Rs 12,58,700/-
 - (d) Date(s) of approval by the Board, if any: 15.06.2020

- [G] (a) Name(s) of the related party and nature of relationship: K A Goel
(b) Nature of contracts/arrangements/transactions: Prepress Designing Charges
(c) Salient terms of the contracts or arrangements or transactions including the value, if any: Rs 15,66,500/-
(d) Date(s) of approval by the Board, if any: 15.06.2020
- [H] (a) Name(s) of the related party and nature of relationship: Vinod Gupta
(b) Nature of contracts/arrangements/transactions: Prepress Designing Charges
(c) Salient terms of the contracts or arrangements or transactions including the value, if any: Rs 19,07,200/-
(d) Date(s) of approval by the Board, if any: 15.06.2020

By order of the Board
For CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD
(Formerly known as Tanushii Industries Pvt Ltd.)

Place: NEW DELHI
Date: 29.11.2021


(DEEPANSHU GOEL)
Director
DIN: 03118826


(SARIKA GOEL)
Director
DIN: 06777690



INDEPENDENT AUDITORS' REPORT

To
The Members of
CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD
B-30/1 JHILMIL INDUSTRIAL AREA
DELHI , EAST DELHI DL 110095

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of M/s CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD ("the Company"), which comprise the balance sheet as at 31st March 2021, the statement of Profit and Loss and the cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021; and
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;
- c) in the case of the Cash Flow Statement, Cash generating from different activities for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We draw attention to the following matters in the Notes to the financial statements:

- a) Note 1.5 describing that no provision has been made for gratuity during the year as well during the previous year in compliance of AS- 15 "Employee Benefits" relating to the provision for gratuity and the same is being recognised only when it is actually paid; its effect on the profit of the company could not be ascertained.

Our opinion is not modified in respect of these matters



Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, however we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

- i) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- ii) As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except Accounting Standard (AS) 15 "Employee Benefits" relating to the provision for gratuity



- e) on the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f) In terms of exemption granted vide Notification no. GSR-583(E) dated 13th of June 2017, issued by the Ministry of Corporate Affairs, we are not required to report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us.
- i. the Company has disclosed the impact of pending litigations, if any on its financial positions in its financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Yogesh Kansal & Company,
Chartered Accountants
FRN:507136C


(CA Yogesh Kansal Ghaziabad
M. No. 085924



Place: Delhi
Date: 29-11-2021

“Annexure A” to the Independent Auditors’ Report

Annexure referred to in paragraph ‘I’ under the heading ‘Report on Other Legal & Regulatory Requirement’ of the Auditors’ Report of even date to the members of **CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD** on the accounts for the year ended 31st March, 2021. On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets (property, plant and equipments);

(b) As explained to us, the Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of time. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the company and nature of its business.

(c) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
2. (a) As explained to us, the management has conducted the physical verification of inventory at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable.

b) In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

c) The consumption of raw materials has been arrived at after setting off the closing stock from purchases and opening stock as per financial books. Hence the detection of material discrepancies between physical stocks and books records, if any, does not arise.
3. a) According to the information and explanations given to us and on the basis of our examination of the books of account, the company has granted loans and advance amounting to Rs. 8.69 Lakh to one company covered in the register maintained under Section 189 of the Companies Act, 2013 during the year. The balance outstanding as on 31.03.2021 was Rs 17.89 Lakh (Previous year Rs. 9.20 Lakh) due to one such party.

b) Unsecured loans granted to companies or other parties listed in register maintained u/s 301 of the Act are not supported by any written agreement. There is no stipulation as to repayment of these loans.



- c) In respect of loans granted by the company no interest is payable and the principal amount is repayable on demand. Therefore the question of overdue amount doesn't arise.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs, GST, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanations given to us, there are no dues of income tax, Value Added Tax, Service Tax, Goods & Services Tax, duty of excise etc outstanding on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all the transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.



14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Yogesh Kansal & Company
Chartered Accountants
FRN:507136C



(CA Yogesh Kansal)
M. No. 085924

Place: Delhi
Date: 29.11.2021

CREATIVE GRAPHICS SOLUTION INDIA PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31st MARCH, 2021

Descriptions	For the period ended 31.03.2021	For the period ended 31.03.2020
A Cash Flow From Operational Activities:		
Profit/(Loss) Before Tax	326446	2,60,16,850
Add:		
Depreciation	136469	1,67,75,806
Interest Expenses	44579	41,61,021
Loss on sale of Fixed Assets		0
Less:		
Interest Income	1206	3,00,705
Profit on sale of Fixed Assets		84,40,273
Operating Profit before Working Capital Changes	5,04,288	3,82,12,609
Adjustments for :		
Change in Inventories	-713	(40,000)
Change in Sundry Debtors	-78140	(13,31,39,830)
Change in Sundry Creditors	263286	7,95,70,922
Change in short Term Provisions	-18564	11,25,472.00
Change in short Term Liabilities	97426	
Change in Loans and Advances	-23399	(18,20,070)
Change in Other Liabilities	-42995	6,46,19,407
Cash Generated from Operations	1,16,289	4,85,28,600
Direct Taxes Paid (net of refunds)	-76735	(52,03,648)
Net Cash Used in Operating Activities	2,39,554	4,33,24,952
B Cash Flow from Investing Activities:		
Investment in shares		
Purchase of Fixed Assets (net basis)	-332023	(4,98,59,618)
Sale Of Fixed Assets		60,59,727
Profit on Sale of Fixed Assets		84,40,273
Interest received	1206	3,00,705
Sales of Fixed Assets		
Foreign Currency Fluctuation Reserve		
Change in Capital Reserve on consolidation		
Deferred Revenue Expenditure		
(Increase)/decrease in Investments		
Long Term loans and advances	-202	7,67,741
Net Cash Used in Investing Activities	(3,31,019)	(3,42,91,372)
C Cash Flow From Financing Activities:		
Interest paid on Loan	-44579	(41,61,021)
Interest on Income tax	-34361	
Proceeds from Secured/Unsecured Loan (Net)	49972	1,44,44,443
Net Cash From Financing Activities	(6,768)	1,02,83,422
Net Increase in cash and cash Equivalents (A+B+C)		1,83,17,002
Cash and Cash Equivalent at the beginning of the year	-100233	50,84,370
Cash and Cash Equivalents Acquired on Acquisition	244016	
Cash and Cash Equivalent at the end of the year	1,43,783	3,44,01,372

Notes:

- The above Cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.
- Figures in brackets indicate cash outgo.
- Cash and cash equivalents at the end of the year include Rs. held as fixed deposits with scheduled banks which have been pledged.
- The significant accounting policies and notes to the accounts: Note 1 & 2 forms an integral part of the Cash Flow Statement.

The accompanying Notes are an integral part of Financial Statements.

For and on behalf of the Board
 for CREATIVE GRAPHICS SOLUTIONS INDIA PVT. LTD
 Creative Graphics Solutions (India) Pvt. Ltd.

Director
 (Deepanshu Goel)
 DIN-03118826

Director
 (Santika Goel)
 DIN-06777690

Auditors' Report

AS PER OUR SEPARATE REPORT
 OF EVEN DATE ATTACHED

BY YOGESH KANSAL & COMPANY
 CHARTERED ACCOUNTANTS
 FRN : 507136C

(CA YOGESH KANSAL)
 PARTNER
 M. No. : 085924



Place: Delhi
 Date: 29/11/2021

CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD
B-30/1 JHILMIL INDUSTRIAL AREA DELHI, EAST DELHI DL 110095
Final Balance Sheet as at 31st MARCH, 2021

Particulars	Note No	AS AT 31.03.2021	AS AT 31.03.2020
I. EQUITY AND LIABILITIES			
Shareholders' Fund			
Share Capital	3	75,00,000	75,00,000
Reserves and Surplus	4	4,70,21,287	2,43,05,245
Non-Current Liabilities			
Long-term borrowings	5	3,37,90,817	2,87,93,619
Deferred tax liabilities (Net)	6	29,20,106	20,81,120
Current Liabilities			
Short-term borrowings	7	5,56,72,887	4,59,30,258
Trade payables	8	16,17,35,060	13,54,06,458
Other current liabilities	9	3,40,64,830	7,70,54,305
Short-term provisions	10	4,97,946	23,54,313
Total		34,32,02,934	32,34,25,317
II.Assets			
Non-current assets			
Property, Plant & Equipments			
(i) Tangible assets	11	10,17,79,276	8,22,23,858
Long term loans and advances	12	26,04,668	25,84,464
Deferred tax Assets (Net)	13	-	-
Current assets			
Inventories	14	25,37,503	24,66,195
Trade receivables	15	21,01,50,009	20,23,35,977
Cash and cash equivalents	16	1,43,78,106	2,44,01,371
Short-term loans and advances	17	1,17,53,372	94,13,452
Other current assets		-	-
Significant Accounting Policies	2		
Total		34,32,02,934	32,34,25,317

The accompanying Notes are an Integral part of Financial Statements

For and on behalf of the Board
for CREATIVE GRAPHICS SOLUTIONS INDIA PVT. LTD
or Creative Graphics Solutions (I) Pvt. Ltd. For Creative Graphics Solutions (I) Pvt. Ltd.

[Signature]
Director
DIN-03118826

[Signature]
Director
DIN-06777690

[Signature]
Director

Auditors' Report

AS PER OUR SEPARATE REPORT
OF EVEN DATE ATTACHED

for YOGESH KANSAL & COMPANY
CHARTERED ACCOUNTANTS
FRN : 5071386

[Signature]
(CA YOGESH KANSAL)
PARTNER
M. No. : 085924



Place: Delhi
Date : 29.11.2021

UDIN:22085924AAAAAY1576

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.2021

Note 1 NOTES ON ACCOUNTS

1.1 General Information

Creative Graphics Solution India Private Limited was incorporated on 24th January 2014. The Company is engaged in Processing of Polymer Plates and Trading of Inks.

1.2 Previous Year figures have been regrouped/reclassified wherever necessary to correspond with the current year figures.

1.3 Balances of Sundry Debtors, Sundry Creditors, Loans & Advances and Banks are subject to reconciliation and confirmation.

1.4 Balances of GST Recoverable and Payable are subject to Reconciliation.

1.5 No Provision has been made for gratuity which has become payable as on 31.3.2021 and the same is being accounted for only when it is actually paid.

1.6 The Related Party disclosures as required by AS"18" are given below

<u>Name of Company/Party</u>	<u>Nature of Transaction</u>	<u>Amount(Rs.)</u>
Deepanshu Goel (Creative Graphics)	Rent Paid	7800000/-
Deepanshu Goel	Loan Repayment	4500000/-
	Directors Remuneration	3600000/-
	Directors Meeting fees	600000/-
Sarika Goel	Directors Remuneration	6000000/-
	Directors Meeting fees	600000/-
Intellect IT Services Pvt. Ltd.	Advance to Related party	869287/-
Deepak Goel (Deepak Graphics)	Prepress Designing charges	1258700/-
K A Goel (K A Graphics)	Prepress Designing charges	1566500/-
Vinod Gupta (V G Graphics)	Prepress Designing charges	1907200/-
Amita Goel (Amita Print & Designs)	Prepress Designing charges	1043800/-

Note 2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The Financial Statements are prepared to comply in all material aspects with all the applicable accounting principles in India, the applicable accounting standards notified u/s 133 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013. The Company follows the mercantile system of accounting and recognises income and expenditure on accrual basis except for gratuity and retirement benefits accounted for as and when paid.

2.2 Property, Plant & Equipments & Depreciation

a) Property, Plants & Equipments

i) The Property, Plants & Equipments are stated at cost less accumulated depreciation. Cost of acquisition or construction is inclusive of inward freight, duties and taxes and other incidental expenses.

b) Depreciation/Amortisation

Depreciation on Property, Plants & Equipments has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

2.3 Inventories

Closing Stock of Goods is stated at cost, as taken valued and certified by the management.

2.4 Employee Benefits

The employee benefits i.e. Salaries & Wages etc. are recognized as an expenses in the Statement of Profit & Loss in the year in which relevant Service is rendered. The company also provides bonus to its employees on the basis of calculation made manually at the year end. Gratuity is recognised on retirement of employees on cash basis..

2.5 Revenue Recognition

a) Revenue from sales and Processing of Polymer Plates etc is recognised upon the transfer of significant risks and rewards of ownership to the customers.

b) Interest Income is recognised on a proportion of time basis taking into account the principal outstanding and the rate

For Creative Graphics Solutions (I) Pvt. Ltd.

For Creative Graphics Solutions (I) Pvt. Ltd.

[Signature]
Director

[Signature]
Director



Exchange Transactions

Approximates the actual rate at the date of the transaction.
Items denominated in foreign currencies at the year end are stated in INR at the rate prevailing on the date of transaction.
Affected by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

2.7 Taxation

Current Tax :-

Current tax is provided on the basis of tax payable on estimated Taxable income computed in accordance with the applicable provisions of Income tax Act 1961 after considering the benefits available under the said Act.

Deferred Taxes :-

In accordance with Accounting Standard-22: 'Accounting for Taxes on Income' issued by Institute of Chartered Accountant of India (ICAI), the deferred tax for timing differences between book profit & tax profit, as per laws that have been enacted or substantially enacted as of the balance sheet date, are recognized to the extent there is reasonable certainty that the assets can be realised in future. Deferred tax liability/assets has been estimated taking the rates of Income Tax for the relevant assessment year.

2.8 Earning per share (EPS)

Earning considered in ascertaining the company's EPS comprises the net profit after tax (and includes the post tax effect of any extra ordinary items) attributable to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effect of potential dilutive equity shares.

2.9 Impairment of Assets

Impairment loss, if any is provided to the extent, the carrying amount of the assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price, and its value in use. Value in use is the present value of estimated future cash flows expected to arise from continuing use of an asset and from its disposal at the end of its useful life.

2.10 Provisions & Contingent Liabilities

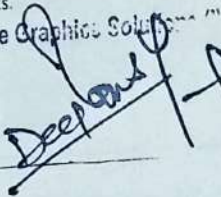
A provision is recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made.

A disclosure for a contingent liability is made where there is a present obligation that may, but probably will not require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow or resources is remote, no provision or disclosure is made.

2.11 Use of Estimates

In the preparation of the financial statements, the management of the company makes estimates and assumptions in conformity with the applicable accounting principles in India that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of financial statements and reported amounts of income and expenses during the period. Examples of such estimates includes provisions for doubtful debts, future obligations under employee retirement benefits plans, income taxes, the useful lives of Property, Plants & Equipments and intangible assets and estimates for recognising impairment losses. These estimates could change from period to period and also the actual results could vary from the estimates. Appropriate changes are made to estimates as the management becomes aware of changes in circumstances surrounding these estimates. The changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

For Creative Graphics Solutions Pvt. Ltd. For Creative Graphics Solutions (I) Pvt. Ltd.


Director


Director



CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD

NOTES forming part of Financial Statements for the year ended March 31, 2021

Note 3: Share Capital	As at 31.03.2021	As at 31.03.2020
AUTHORISED: 750000 Equity Shares of Rs.10/- each	75,00,000	75,00,000
ISSUED, SUBSCRIBED & PAID UP 750000 Equity Shares of Rs. 10 each fully paid up	75,00,000	75,00,000
Total	75,00,000	75,00,000

Reconciliation of Equity Share	Equity Shares (Nos)	
	As at 31.03.2021	As at 31.03.2020
Shares outstanding at the beginning of the year	7,50,000	7,50,000
Shares Issued during the year	-	-
Shares outstanding at the end of the year	7,50,000	7,50,000

Details of Shares held by shareholders holding more than 5% of the aggregates shares in the company	As at 31.03.2021	As at 31.03.2020
	No. of Shares & %	No. of Shares & %
Sarika Goel	39000 5.20%	39000 5.20%
Deepanshu Goel	463000 61.73%	463000 61.73%
Dharmesh Kumar Gupta	124000 16.53%	124000 16.53%
Jyoti Gupta	124000 16.53%	124000 16.53%

For Creative Graphics Solutions (I) Pvt. Ltd. For Creative Graphics Solutions. (II) Pvt. Ltd.

Deepanshu Goel

Director

Sarika

Director



CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD
NOTES OF BALANCE SHEET AS AT 31st MARCH 2021

EQUITY AND LIABILITIES:-

NOTE-3

1. SHAREHOLDERS' FUND

(a) Share Capital:

Authorised
750000, Equity Shares of Rs.10 each

Issued Subscribed & Paid Up Capital
750000 Equity Shares of Rs. 10 each fully paid up

NOTE-4

Reserve & Surplus:

Surplus/(Loss) as per Statement of Profit & Loss

Balance as per last Balance-Sheet

Surplus for the year

Closing Balance as per Balance Sheet

NON-CURRENT LIABILITIES

NOTE-5

Long Term Borrowings:

Secured

Term Loan from non banking financing companies

Term Loan from Banks*

Unsecured

*Secured by Hyp of Machinery and Vehicles

NOTE-6

Deferred Tax Liabilities:

CURRENT LIABILITIES

NOTE-7

Short Term Borrowings:

Loan Repayable On Demand

Loans from Corporate Bodies

Deposits from Directors

Loans from other Related parties

NOTE-8

Trade Payables:

NOTE-9

Other Current Liabilities:

Advance from Customers

Due to Directors in C/A

Due to related Parties

Other Payables

Staff Imprest A/c

Unadjusted Foreign Gain/Loss

NOTE-10

Short-Term Provisions:

Others (Provision For Taxation)

Less :- Advance Taxes Paid (Advance Tax , TDS etc.)

	AS AT 31.03.2021	AS AT 31.03.2020
	75,00,000	75,00,000
	75,00,000	75,00,000
Total	75,00,000	75,00,000
	2,43,05,245	51,37,069
	2,27,16,043	1,91,68,175
	4,70,21,287	2,43,05,245
Total	4,70,21,287	2,43,05,245
	12,90,186	16,55,285
	3,25,00,631	2,71,38,334
Total	3,37,90,817	2,87,93,619
	29,20,106	20,81,120
Total	29,20,106	20,81,120
	3,04,87,520	1,57,44,891
	2,34,37,367	2,84,37,367
	17,48,000	17,48,000
Total	5,56,72,887	4,59,30,258
Total	16,17,35,060	13,54,06,458
	25,13,006	33,90,039
	45,42,458	13,12,406
	28,87,868	-
	2,20,30,665	7,06,58,828
	20,90,834	14,77,447
	-	2,15,584
Total	3,40,64,830	7,70,54,305
	76,73,505	50,01,816
	(71,75,559)	(26,47,503)
Total	4,97,946	23,54,313

For Creative Graphics Solutions (I) Pvt. Ltd.

[Signature]
Director

For Creative Graphics Solutions (I) Pvt. Ltd.

[Signature]
Director



Assets:-			
Non-Current Assets			
NOTE-11			
Property Plant & Equipments			
Tangible assets		-	8,22,23,858
Intangible assets		-	8,22,23,858
Capital work-in-progress		-	-
	Total	-	-
NOTE-12			
Long Term Loans and Advances			
(i) Capital Advances		-	-
(ii) Security Deposits		26,04,668	25,84,464
(iii) Loans and Advances to Related Parties (giving details thereof)		-	-
Long Term Loans & Advances		-	-
	Total	26,04,668	25,84,464
NOTE-13			
Deffered Tax Assets			
	Total	-	-
NOTE-14			
Inventories			
(i) Raw Materials		25,37,503	24,66,195
(ii) Work-in-Progress		-	-
(iii) Finished Goods		-	-
Raw Materials (At Cost)		-	-
	Total	25,37,503	24,66,195
NOTE-15			
Trade Receivables			
Outstanding for a period exceeding six months		-	-
(i) Secured-Considered good		-	-
(ii) Unsecured-Considered good		3,00,52,900	2,02,47,247
(iii) Doubtful		-	-
	Sub Total	3,00,52,900	2,02,47,247
Others		-	-
(i) Secured-Considered good		-	-
(ii) Unsecured-Considered good		21,01,50,009	18,20,88,730
Doubtful		-	-
	Sub Total	21,01,50,009	20,23,35,977
	Total	24,02,02,909	20,23,35,977
NOTE-16			
Cash and Cash Equivalents			
(i) Balance with Bank		1,14,28,258	2,32,30,068
-Unpaid Dividend		-	-
-Bank Balances		10,30,000	10,30,000
-Bank deposits with more than 12 months maturity		-	-
(ii) Cheque, Drafts on Hand		-	-
(ii) Cash in Hand		19,19,848	1,41,303
(iv) Others(Specify)		-	-
	Total	1,43,78,106	2,44,01,371
NOTE-17			
Short-Term Loans and Advances			
Unsecured & considered good			
(Advances recoverable in cash or in kind or for value to received)		29,87,110	39,23,060
Others Loans & Advances			
Advance to Suppliers		33,57,490	40,39,826
Advances from directors		-	-
Advance to Employees		29,36,921	-
Advance to related parties		17,89,287	9,20,000
Interest accrued on deposits		6,42,816	5,30,565
Unadjusted Forex Gain/Loss		39,749	-
	Total	1,17,53,372	88,82,887

for CREATIVE GRAPHICS SOLUTIONS INDIA PVT. LTD.



Director

CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD
NOTES OF STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st March, 2021

Particulars	PERIOD ENDED 31.03.2021	PERIOD ENDED 31.03.2020
NOTE-18 Revenue from operations		
(i) Revenue from operations in respect of non-finance company:		
(a) Sale of Products	47,55,62,401	41,26,19,489
(b) Sale of services	2,06,691	11,23,273
Total	47,57,69,092	41,37,42,762
NOTE-19 Other Income		
Interest income	1,20,641	3,00,705
Duty Draw back received	2,847	45,713
Misc income	-	84,40,273
Profit on sale of Fixed Asset	-	59,400
Rental income	-	81,080
Income Tax refund received	45,14,867	35,23,954
Rebate & discount	4,14,357	3,42,438
Foreign Exchange Gain	-	-
Total	50,52,712	1,27,93,563
NOTE-20 Direct Expenses		
Material Consumed		
- Opening Stock	24,66,195	24,26,195
- Purchase of Material	28,80,56,385	24,64,67,378
- Closing Stock of Material	(25,37,503)	(24,66,195)
Prepress Designing Expenses	57,76,200	1,46,12,300
Power/Fuel/Electricity Expenses	91,07,210	87,12,626
Loading/ Unloading Charges/Freight	11,73,391	10,10,449
Packing Materials	70,767	1,84,482
Other consumables directly related to manufacturing	-	3,17,729
Total	30,41,12,645	27,12,64,963
NOTE-21 Employees benefit expense:		
Wages	1,77,18,143	1,42,28,063
Salaries	4,79,20,074	3,80,89,287
Contribution to Provident & Other Funds		
- EPF	14,28,778	10,78,493
- ESIC	2,96,045	2,45,225
Directors' Remuneration	96,00,000	66,20,600
Uniform Expenses	-	75,330
Staff Welfare Expenses	16,50,672	16,63,018
Bonus & Incentives	25,46,148	28,44,930
Total	8,11,59,860	6,48,44,946
NOTE-22 Finance Charges		
Bank Charges & Commission	1,18,269	71,773
Interest on Unsecured loans	15,09,917	11,27,514
Loan Processing Fee	-	2,04,088
Interest on Secured loan	29,48,008	30,33,507
Other Interest Charges	18,559	22,641
Total	45,94,754	44,59,523
NOTE-23 Other Expenses:-		
AMC Expenses	24,17,957	8,80,102
Audit Fees	1,38,900	1,00,000
Bad Debts	8,01,826	18,01,641
Business Promotion Expenses	6,20,342	14,30,601
Commission Expenses	6,94,236	58,93,041
Custom Charges	26,57,820	-
Directors Meeting Fees	12,00,000	12,00,000
Duties & Taxes Paid/Written Off	97,853	8,064
Freight, Courier and Postage Expenses	45,35,105	24,27,029
Import & Documentation Expenses	-	1,66,991
Insurance Expense	3,36,377	3,89,618
Legal & Professional Charges	4,20,302	9,45,054
Miscellaneous Expenses	6,35,066	5,35,757
Office Security & Maintenance Expenses	17,22,905	14,28,710
Printing & Stationary	16,69,769	15,23,914
Rent Paid	1,17,17,630	90,41,266
Repair & Maintenance	80,34,244	1,01,04,813
Subscriptions	11,76,614	3,23,671
Telephone & Internet Expenses	8,65,283	8,07,604
Training & Education Expense	5,58,431	7,64,790
Travelling & Conveyance	43,62,365	31,57,714
Waste Treatment/Disposal Expenses	-	2,43,856
Total	4,46,63,026	4,31,74,236



For Creative Graphics Solutions (I) Pvt. Ltd. for CREATIVE GRAPHICS SOLUTIONS INDIA PVT. LTD.

For Creative Graphics Solutions (I) Pvt. Ltd.

[Signature]
Director

[Signature]
Director

NOTE OF PROPERTY, PLANTS & EQUIPMENTS ANNEXED TO & FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021

PARTICULARS	GROSS CARRYING VALUE				DEPRECIATION				NET CARRYING VALUE	
	As At 01 04 2020	Addition during the year	Sale/Adj during the year	Total As At 31.03.2021	Up To 31.03.2020	For the year	Sale Adjustment	Up to 31.03.2021	As At 31.03.2021	As At 31.03.2020
NOIDA										
2 wheeler	2,02,589	-	-	2,02,589	88,318	29,585	-	1,17,903	84,686	1,14,271
Air conditioner	6,70,032	2,35,000	-	9,05,032	1,27,979	1,403	-	1,29,382	7,75,650	5,42,053
Land	-	-	-	-	-	-	-	-	-	-
Building (Noida)	-	-	-	-	-	-	-	-	-	-
CAR	57,47,074	33,73,734	-	91,20,808	9,54,283	3,32,703	-	12,86,986	78,33,822	47,92,791
Computer & other related items	59,83,444	13,91,544	-	73,74,988	12,59,263	4,41,476	-	17,00,740	56,74,249	47,24,181
Electrical Fittings	13,36,000	3,30,000	-	16,66,000	2,45,694	43,218	-	2,88,912	13,77,088	10,90,306
furniture	5,02,300	65,300	-	5,67,600	82,636	7,108	-	89,744	4,77,856	4,19,665
GENERATOR	13,95,000	-	-	13,95,000	1,93,434	2,175	-	1,95,609	11,99,391	12,01,566
Heavy Lift Equipments	1,13,800	-	-	1,13,800	15,034	178	-	15,212	98,588	98,766
Office Equipments	2,86,634	2,41,911	-	5,28,545	24,422	65,280	-	89,702	4,38,843	2,62,212
Plant & Machinery	2,15,73,385	9,07,290	-	2,24,80,675	25,89,138	1,11,842	-	27,00,980	1,97,79,695	1,89,84,247
CHENNAI										
Computer & other related items	6,99,213	-	-	6,99,213	5,34,321	60,706	-	5,95,027	1,04,186	1,64,892
Electrical Fittings	93,459	-	-	93,459	48,112	8,766	-	56,878	36,580	45,347
Furniture & Fixtures	22,868	35,900	-	58,768	1,504	3,107	-	4,611	54,157	21,364
Motor Car	2,66,987	-	-	2,66,987	2,32,408	-	-	2,32,408	34,579	34,579
Office Equipment	87,464	-	-	87,464	65,397	5,317	-	70,713	16,751	22,067
Plant & Machinery	1,78,41,904	-	-	1,78,41,904	98,91,979	17,05,454	-	1,15,97,433	62,44,471	79,49,925
Two Wheelers	3,63,908	-	-	3,63,908	2,87,274	20,728	-	3,08,002	55,906	76,634
VASAI										
Air Compressor	72,726	-	-	72,726	49,573	5,994	-	55,567	17,159	23,153
Air conditioner	1,80,719	-	-	1,80,719	97,883	21,446	-	1,19,329	61,390	82,836
Air Dryer	44,433	-	-	44,433	34,929	2,461	-	37,389	7,044	9,504
Building At vasai	77,00,399	-	-	77,00,399	28,77,851	4,58,142	-	33,35,993	43,64,406	48,22,548
Car	7,65,429	-	-	7,65,429	64,182	2,19,000	-	2,83,181	4,82,248	7,01,247
Computer & other related items	48,94,098	8,08,340	-	57,02,438	42,41,964	3,51,712	-	45,93,676	11,08,761	6,52,133
Electrical Fittings	3,03,583	-	-	3,03,583	88,110	55,786	-	1,43,896	1,59,687	2,15,473
Furniture	1,19,297	-	-	1,19,297	21,974	25,197	-	47,171	72,126	97,323
Office Equipments	10,400	-	-	10,400	6,947	1,555	-	8,504	1,896	3,451

For Creative Graphics Solutions (I) Pvt. Ltd.

Dofans

Director

For Creative Graphics Solutions (I) Pvt. Ltd.

Sauji

Director



Plant & Machinery	3,33,47,197	19,00,000	-	3,52,47,197	1,61,46,580	31,93,398	-	1,93,39,978	-	72,260	-	1,93,39,978	-	19,862
Stabilizer	85,955	-	-	85,955	67,475	4,784	-	-	-	3,70,305	-	1,62,976	-	3,34,894
UPS & Batteries	5,33,281	-	-	5,33,281	3,13,370	56,935	-	-	-	-	-	-	-	73,535
BADDI														
Air conditioner	24,000	29,297	-	53,297	4,137	9,839	-	13,976	-	39,321	-	39,321	-	19,862
Computer & other related items	6,80,646	10,77,382	-	17,58,028	3,45,752	5,16,134	-	8,61,886	-	8,96,142	-	8,96,142	-	3,34,894
Electrical Fittings	87,984	-	-	87,984	14,449	9,978	-	24,428	-	63,556	-	63,556	-	73,535
Car	-	54,73,606	-	54,73,606	-	9,27,295	-	9,27,295	-	45,46,311	-	45,46,311	-	-
Two Wheelers	-	2,19,421	-	2,19,421	-	22,568	-	22,568	-	1,96,853	-	1,96,853	-	-
Furniture & Fixture	1,46,832	23,284	-	1,70,116	44,818	26,560	-	71,378	-	98,737	-	98,737	-	1,02,014
Office equipments	12,000	-	-	12,000	6,387	2,530	-	8,917	-	3,083	-	3,083	-	5,613
Plant & Machinery	70,50,200	-	-	70,50,200	17,97,414	9,57,088	-	27,54,502	-	42,95,698	-	42,95,698	-	52,52,786
Hydrabad														
Computer & other related items	4,83,771	1,13,860	-	5,97,631	2,51,725	1,46,758	-	3,98,482	-	1,99,149	-	1,99,149	-	2,32,046
Electric Equipment	4,15,594	-	-	4,15,594	1,39,526	71,474	-	2,11,000	-	2,04,594	-	2,04,594	-	2,76,068
Car	7,62,088	13,93,467	-	21,55,555	2,46,968	6,10,359	-	8,57,327	-	12,98,228	-	12,98,228	-	5,15,120
Office Equipments	16,578	35,500	-	52,078	2,815	7,518	-	10,333	-	41,745	-	41,745	-	13,762
Plant & Machinery	1,47,98,085	-	-	1,47,98,085	39,91,472	19,55,997	-	59,47,469	-	88,50,616	-	88,50,616	-	1,08,06,613
Ahemdabad														
Air conditioner	-	4,40,787	-	4,40,787	-	37,464	-	37,464	-	4,03,323	-	4,03,323	-	-
Computer & other related items	-	31,36,151	-	31,36,151	-	3,70,802	-	3,70,802	-	27,65,349	-	27,65,349	-	-
Electrical Fittings	-	1,80,500	-	1,80,500	-	11,499	-	11,499	-	1,69,001	-	1,69,001	-	-
Furniture & Fixture	-	1,45,100	-	1,45,100	-	14,788	-	14,788	-	1,30,312	-	1,30,312	-	-
Plant & Machinery	-	1,11,35,375	-	1,11,35,375	-	6,97,506	-	6,97,506	-	1,04,37,869	-	1,04,37,869	-	-
Moter Car (commercial)	-	5,09,542	-	5,09,542	-	15,259	-	15,259	-	4,94,283	-	4,94,283	-	-
Total	12,97,21,354	3,32,02,291	-	16,29,23,646	4,74,97,497	1,36,46,873	-	6,11,44,370	-	10,17,79,276	-	8,22,23,858	-	8,22,23,858
Previous Year	8,98,43,366	4,98,59,818	99,81,830	12,97,21,354	3,46,43,794	1,67,75,806	39,22,103	4,74,97,497	-	8,22,23,858	-	5,51,99,572	-	5,51,99,572



for CREATIVE GRAPHICS SOLUTIONS INDIA PVT. LTD.
 For Creative Graphics Solutions (I) Pvt. Ltd. For Creative Graphics Solutions (II) Pvt. Ltd.

DIRECTOR

Director

DIRECTOR
 Director

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