



**CREATIVE GRAPHICS SOLUTIONS INDIA PRIVATE LIMITED**

**ANNUAL REPORT FOR THE YEAR 2022-23**



# CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

(Formerly known as CREATIVE GRAPHICS SOLUTIONS INDIA PRIVATE LIMITED)  
Regd. Off.: B-30/1 JHILMIL INDUSTRIAL AREA DELHI EAST DELHI -110095 INDIA  
CIN No.: U22219DL2014PLC263964

Email: [accounts@creativegraphics.net.in](mailto:accounts@creativegraphics.net.in)

Phone: 9560799001-02-03

## NOTICE

NOTICE is hereby given that 09<sup>TH</sup> Annual General Meeting of the members of CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED will be held on Saturday, the 30<sup>th</sup> day of September, 2023 at 12:00 PM at B-30/1 JHILMIL INDUSTRIAL AREA NA DELHI EAST DELHI 110095 to transact the following business:

### ORDINARY BUSINESS: -

To receive, consider and adopt the audited Financial Statements of the Company as at March 31<sup>ST</sup>, 2023 and the Reports of the Board of Directors and Auditors thereon.

### SPECIAL BUSINESS:

#### Item No. 1: APPOINTMENT OF MR. DEEPANSHU GOEL AS THE MANAGING DIRECTOR OF THE COMPANY:

"RESOLVED THAT pursuant to the provisions of sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, including any statutory modifications or re-enactment(s) thereof for the time being in force, subject to approval of the members in the general meeting and subject to approval of the Central Government, if required, and such other consents and permission as may be necessary, and subject to such modifications, variations as may be approved and acceptable to the appointee, the consent of the board of directors be and is hereby accorded for the appointment of Mr. Deepanshu Goel as Managing Director of the company for a period of five years from 28.09.2023 till 27.09.2028, whose office shall not be liable to determination by retirement of directors by rotation and the payment of remuneration on the terms and conditions as approved by the Nomination and Remuneration Committee in its meeting."

"RESOLVED FURTHER THAT any one of the directors of the Company be and is hereby authorized to file E-forms with the Registrar of Companies, to make necessary entries in the Statutory registers of the company and to do all such acts/ deeds/ things as may deem fit to give effect to this resolution."

#### Item No. 2: ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions, if any, of the Companies Act, 2013 ("The Act") and Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), Subject to the consent of the Shareholders of the Company in general meeting, to adopt new set of Articles of Association of the company by replacing the existing Articles of Association of the Company with new set of the Articles of Association, a copy of which, duly signed by the Chairperson is placed before the board and also available for inspection by the members."

"FURTHER RESOLVED THAT any Director of the Company, be and is hereby authorized to make an application to the Registrar of Companies for change of status of the Company and to do all such acts,





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deeds and things and to execute all such documents, instruments and writings as may be required to give effect to this resolution."

## **Item No. 3: TO AUTHORIZE THE BOARD TO SELL, LEASE OR OTHERWISE DISPOSE UNDERTAKING OF COMPANY PURSUANT TO SECTION 180(1)(A)**

To consider and the think fit, to pass with or without modification(s), the following resolution as a Special Resolution.

"RESOLVED THAT pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any amendment thereto or re-enactment thereof) the consent of shareholders of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as "the Board" which term shall include any Committee thereof) be and is hereby accorded to sell, lease, otherwise dispose off, create charges, hypothecations, mortgages/equitable mortgages, on movable and/or immovable properties and/ or whole or any part of the undertaking(s) of the Company, present and/or future, to take over he the management of the business and concern of the Company and/ or sell/ dispose of the properties so charged , mortgaged or hypothecated in certain events, in favour of lenders, banks, financial institutions, trustees of the holders of debentures/bonds and/or other instruments, hire purchase/lease companies, body corporate or any other person/ on such terms and conditions as the Board may deem fit, towards security for borrowings of the Company from time to time, provided that the total amount at any point of time shall not exceed Rs. 50,00,00,000/- (Rupees Fifty Crores Only)."

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Any Director of the Company or the Company secretary of the Company be and is hereby authorised to take from time to time all decisions and such steps as may be necessary to execute such documents, deeds, writings, papers and/or agreements as may be required and do all such acts, deeds, matters and things and filing forms if any, as it may in its absolute discretion, deem fit, necessary or appropriate."

## **Item No. 4: TO AUTHORIZE THE BOARD TO INCREASE THE BORROWING POWER PURSUANT TO SECTION 180(1)(C).**

To consider and the think fit, to pass with or without modification(s), the following resolution as a Special Resolution.

"RESOLVED THAT pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any amendment thereto or re-enactment thereof) the consent of shareholders of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as "the Board" which term shall include any Committee thereof) be and is hereby accorded to for increase the borrowing power of the board on such terms and conditions as the Board may deem fit, towards for borrowings of the Company from time to time, provided that the total amount at any point of time shall not exceed Rs. 50,00,00,000/- (Rupees Fifty Crores Only).

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Any Director of the Company or the Company secretary of the Company be and is hereby authorised to take from time to time all decisions and such steps as may be necessary to execute-such documents, deeds, writings, papers and/or agreements as may be





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required and do all such acts, deeds, matters and things and filing forms if any, as it may in its absolute discretion, deem fit, necessary or appropriate."

## **Item No. 5: TO AUTHORIZE THE BOARD TO MAKE LOAN(S) AND GIVE GUARANTEE(S), PROVIDE SECURITY(IES) OR MAKE INVESTMENTS IN EXCESS OF THE PRESCRIBED LIMIT AS MENTIONED UNDER SECTION 186 OF COMPANIES ACT, 2013.**

To consider and the think fit, to pass with or without modification(s), the following resolution as a Special Resolution.

**"RESOLVED THAT** in supersession of any earlier resolution passed and pursuant to the provisions of Section 186 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, if any, and rules made there under (including any statutory modification or re-enactment thereof, for the time being in force), or of any other law for the time being in force and subject to all other requisite approvals, permissions, sanctions and subject to such conditions as may be prescribed by any of the concerned authorities (if any) while granting such approvals, consent of the shareholders of the Company, to the consent Board of Directors of the Company be and is hereby accorded of the Company to:

- (a) Give any loan to any person or other body corporate;
- (b) Give any guarantee or provide security in connection with a loan to any body corporate(s) / person (s); and
- (c) Acquire by way of subscription, purchase or otherwise, the securities of any other body corporate(s) including the body corporate(s) having the common shareholders and/or Directors, KMP and their relatives, any subsidiary of the company.,

Up to an aggregate amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crores Only) notwithstanding that the aggregate of the loans or guarantees or securities so far given or to be given and/or securities so far acquired or to be acquired by the Company may collectively exceed the limits as prescribed under section 186(2) of Companies Act, 2013.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, Any Director of the Company or the Company secretary of the Company be and is hereby authorised to take from time to time all decisions and such steps as may be necessary for giving loan, guarantees and make investment and to execute such documents, deeds, writings, papers and/or agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion, deem fit, necessary or appropriate.

## **Item No. 6: REGULARIZATION OF TANUL GOEL AS DIRECTOR OF THE COMPANY**

**"RESOLVED THAT** pursuant to provision of Section 161 the Companies Act, 2013, Mr. Tanul Goel (DIN: 10240596), who were appointed as an Additional Director with effect from 17th July, 2023 on the Board of the Company, be and is hereby appointed as the Director of the Company."

**"RESOLVED FURTHER THAT** any Director of the Company be and is hereby authorized to file necessary e-Form DIR-12 with the Registrar of Companies in this regard.



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For CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

For Creative Graphics Solutions India Limited

 Director

DEEPANSHU GOEL

Director

DIN: 03118826

Address: - B-602, OMAXE FOREST SPA

SECTOR-93B NOIDA Uttar Pradesh-201304

Date: 28.09.2023

Place: Delhi





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## NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES, TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 a person shall not act as proxy for more than fifty (50) members and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. The instrument appointing proxy/proxies, duly stamped completed and signed, to be effective, must be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting.
- 2) All documents, if any, referred to in the accompanying Notice (as applicable), are open to inspection by the members at the registered office of the Company on all working days upto the date of Annual General Meeting between 10:00 A.M to 05:00 P.M.
- 3) In terms of Section 105(8) of the Companies Act, 2013, during the period beginning twenty-four hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
- 4) The Register of Directors, Key Management Person (if any) and their Shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
- 5) The Register of Contracts or Arrangements in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
- 6) Members desiring any information/clarification on the accounts are required to write to the Company at least seven days in advance so as to enable the management to keep information ready at the Annual General Meeting.



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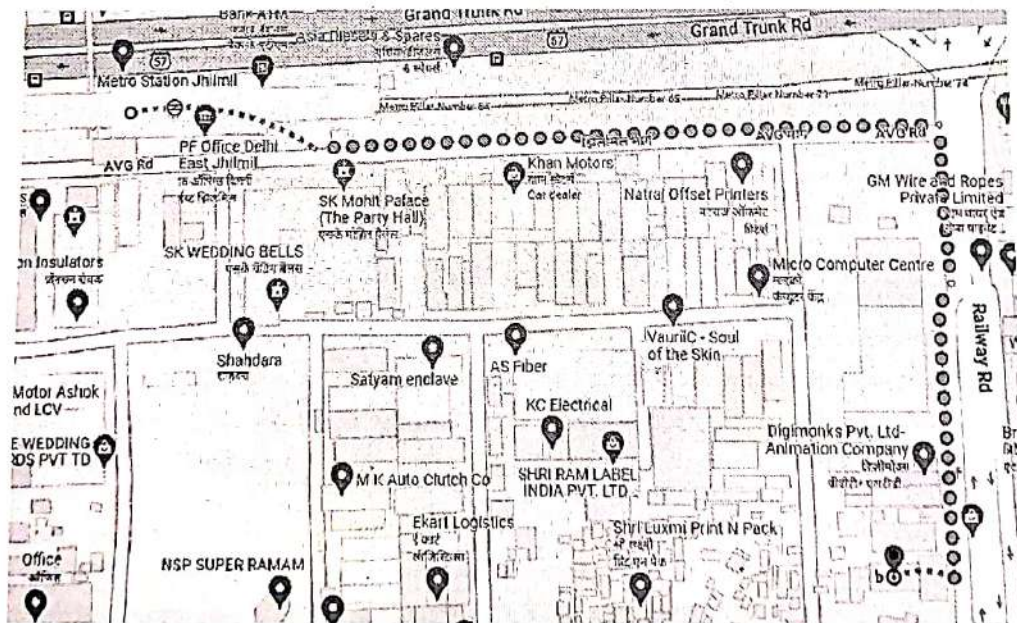
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- 7) Members are requested to immediately intimate/notify any change in their correspondence address and/or bank mandate, quoting their folio no(s).
- 8) Members holding shares in single name are advised to make nomination facility in respect of their shareholding in the Company. The nomination form can be obtained upon written request addressed to the Company.
- 9) Members are requested to bring their copy of the Annual Report to the meeting as no extra copies would be supplied, due to high cost of paper and printing. Members are also requested to bring the duly filled in Attendance Slip for attending the Annual General Meeting.
- 10) No gifts/vouchers shall be distributed at the Annual General Meeting.
- 11) Route Map of the Meeting venue is attached with notice.

## Route Map of Venue

Address of the Venue: B-30/1 Jhilmil Industrial Area Na Delhi East Delhi DL 110095 IN





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## ITEM NO. 1

The Members may note that the tenure of appointment of Mr. Deepanshu Goel, Managing Director is period of Five years, i.e., effective from 28.09.2023 till 27.09.2028 for which approval of the shareholders is being sought. The Members may note that the Company has received a letter of consent from Mr. Deepanshu Goel signifying his willingness to be appointed as Managing Director, a declaration under section 164 of the Companies Act, 2013 and other statutory disclosures/declarations as required under the law. The essential terms and condition of his appointment and remuneration are as under;

a) Mr. Deepanshu Goel shall be responsible for overseeing for the day-to-day operations and management of the Company and such other matters as identified by the Board from time to time. Mr. Deepanshu Goel shall devote his whole time and attention to the business of the Company. Mr. Deepanshu Goel shall exercise and perform all such powers and duties as the Board of Directors of the Company shall, from time to time, determine, and subject to the superintendence, control, direction, and restriction from time to time give and imposed by the Board and/or the Articles of Association of the Company and shall not exceed the powers so delegated by the Board.

b) Period of Agreement: 28.09.2023 till 27.09.2028. Minimum Remuneration: In the event of loss or inadequacy of profits in any year during the tenure of the Managing Director, Mr. Deepanshu Goel shall be paid remuneration as above as minimum remuneration. Sitting fees: Mr. Deepanshu Goel shall not be paid sitting fees for attending the Board meetings and meetings of the Committee in which he may be nominated as a member. The Office of the Managing Director will not be liable to retire by rotation. Mr. Deepanshu Goel holds 14,19,485 shares in the Company through himself. The draft of the appointment letter/agreement shall be open for inspection by the Members at the Registered office of the Company during the normal business hours on any working day, excluding Sunday. Having regard to his qualifications, experience and association with the Company, the Board of Directors considers that it will be in the interest of the Company to appoint Mr. Deepanshu Goel as the Managing Director of the Company for a term of 5 years from 28.09.2023 till 27.09.2028. Your directors recommend the Resolution set out in Item No. 6 of this AGM Notice to the Members for their consideration and approval by Special Resolution.

None of the Promoters, Directors, Key Managerial Personnel of the Company or their relative are in any way concerned or interested, financially or otherwise, in the Resolution except Mr. Deepanshu Goel.

## ITEM NO. 2

To adopt new set of Articles of Association of the company by replacing the existing Articles of Association of the Company with new set of the Articles of Association, a copy of which, duly signed by the Chairperson is placed before the member and also available for inspection by the members.

For this purpose, the Board of directors have decided in their meeting held on 28<sup>th</sup> September, 2023 to alter and adopt the new set of Article of Association as per the Companies Act, 2013 Pursuant to provisions of the Companies Act, 2013, Inter alla, the abovesaid amendment requires approval of the Members of the Company by way of Special Resolution. Therefore, the resolution set out, and is placed before the shareholders for their approval as such.





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None of the Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the Special Resolution except to the extent of their shareholding in the Company.

## ITEM NO. 3 & 4

As per the provisions of Section 180(1) of the Companies Act, 2013, the Board of Directors of the Company cannot, except with the consent of the Company in the General Meeting by a Special Resolution, borrow the monies apart from temporary loans (loans viz., means loans repayable on demand or within six months from the date of the loan such as short-term, cash credit arrangements, the discounting of bills and the issue of other short-term loans of a seasonal character, but does not include loans raised for the purpose of financial expenditure of a capital nature) from the Company's bankers in the ordinary course of business, in excess of the aggregate of the paid-up Capital and the free reserves and securities premium of Company, that is to say, reserves not set apart for any specific purposes. Further without the consent of the Company in the General Meeting by a Special Resolution, the Board of Directors shall not sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company or where the company owns more than one undertaking, of the whole or substantially the whole of any of such undertakings. Under the provisions of Section 180(1)(a) and Section 180(1)(c) of the Companies Act, 2013, which were made effective from 30<sup>th</sup> September, 2023, the above powers can be exercised by the Board only with the consent of the Members obtained by a Special Resolution.

Keeping in view of the Company's business requirements and its growth plans, it is considered appropriate to increase the aforesaid limit of borrowings. Your consent is therefore sought, to authorize the Board to borrow up to Rs. 50,00,00,000/- (Rupees Fifty Crores Only) (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) as outstanding, at any time as set out in the resolution.

The borrowing limit and to create charges, hypothecations, mortgages/equitable mortgages, on movable and/or immovable properties under 180(1)(a) is proposed to be enhanced to such an extent that the sum(s) so borrowed under this resolution and remaining outstanding at any time shall not exceed in the aggregate Rs. 50,00,00,000/- (Rupees Fifty Crores Only) in excess of and in addition to the paid-up capital and free reserves of the Company for the time being. It is, therefore, necessary for the Members to pass Special Resolutions under Section 180(1)(a) and Section 180(1)(c) and other applicable provisions of the Companies Act, 2013.

The members are requested to approve item No. 3 and 4 by way of passing a Special Resolution.

None of the Directors and/or Key Managerial Personnel or their relatives, are interested or concerned in the resolution.

## ITEM NO. 5

The Board of Directors intends to provide loan, investment, guarantee and security to other person(s) and/or Body Corporate(s) in view of company's strategic plans.

Pursuant to the provisions of Section 186 of the Companies Act, 2013, the approval of the members is required by way of Special Resolution, if the limit exceeds 60% of the aggregate of the paid-up share capital, free reserves and



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securities premium and/or upto 100% of the aggregate of free reserves and securities premium of the Company, whichever is more.

The Board of Directors has recommended passing of the special resolution as mentioned in Item No. 5 in the Notice.

None of the other Directors of the Company are concerned or interested in the resolution.

## ITEM NO. 6

Board of directors of the Company through resolution passed in their board meeting held on 17th July, 2023 has appointed Mr. Tanul Goel (DIN: 10240596), as Additional Director of the Company till the conclusion of next Annual General Meeting.

Accordingly, in terms of the requirements of the provisions of Companies Act, 2013 approval of the members of the Company is required for regularization of Mr. Tanul Goel (DIN: 10240596), as Director of the Company.

The Board recommends the resolution for the approval of the members.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution.

For CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

For Creative Graphics Solutions India Limited

  
DEEPANSHU GOEL

Director

Director

DIN: 03118826

Address: - B-602, OMAXE FOREST SPA  
SECTOR-93B NOIDA Uttar Pradesh-201304

Date: 28.09.2023

Place: Delhi





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## **BOARD REPORT**

The Members of,  
CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

Your directors have pleasure in presenting the 09<sup>th</sup> Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2023.

### **1. Financial Summary or performance of the company:**

<i>PARTICULARS</i>	<b>(Amount in Rs.)</b>	
	<i>CURRENT YEAR (2022-23)</i>	<i>PREVIOUS YEAR (2021-2022)</i>
<i>Revenue from Operations</i>	<b>901355720</b>	<b>683110914</b>
<i>Other Income</i>	<b>16441344</b>	<b>3818492</b>
<i>Profit/loss before Depreciation, Exceptional items and Tax Expense</i>	<b>824862819</b>	<b>651174519</b>
<i>Less: Depreciation/ Amortisation/ Impairment</i>	<b>27286848</b>	<b>27499100</b>
<i>Profit /loss after Depreciation</i>	<b>797575971</b>	<b>623675419</b>
<i>Add/(less): Exceptional items</i>	<b>-</b>	<b>-</b>
<i>Profit /loss before Tax Expense</i>	<b>797575971</b>	<b>623675419</b>
<i>Less: Tax Expense (Current)</i>	<b>31557586</b>	<b>17956574</b>
<i>Income Tax Paid/Intt on Income Tax/w.off</i>	<b>1039083</b>	<b>257391</b>
<i>(Deferred)</i>	<b>771830</b>	<b>(2268351)</b>
<i>Profit /loss for the year (1)</i>	<b>86852594</b>	<b>47308344</b>

### **2. Statement of Affairs**

- During the year Company earned a profit of Rs 8,68,52,594.
- The company is framing policies for business expansion and growth to make the company more profitable.

### **3. Annual Return**

Pursuant to Section 92(3), Company has a website and the web link for the same is: <https://creativegraphics.net.in>

### **4. Meetings of Board of Directors**

Six Board Meetings were held during the Financial Year ended on March 31, 2023 i.e., 15/06/2022, 05/09/2022, 28/11/2022, 04/01/2023, 28/02/2023 and 31/03/2023. on the maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

<b>Name of Directors</b>	<b>Number of Meetings attended/ Total Meetings held during the F.Y. (2022-23)</b>
DEEPANSHU GOEL	6/6
SARIKA GOEL	6/6

## 5. Details of fraud report by auditor:

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

## 6. Statutory Auditors

At the Annual General Meeting held on 30th September 2019, M/s Yogesh Kansal & Company Chartered Accountants (Firm Registration No. 507136C) were appointed as Statutory Auditors of the Company to hold office for five consecutive years till the conclusion of the 06<sup>th</sup> Annual General Meeting of the Company in the calendar year 2024. The Companies (Amendment) Act, 2017 omitted the first proviso to Section 139 of Companies Act, 2013 that requires ratification of appointment of auditor at every annual general meeting. Accordingly, M/s Yogesh Kansal & Company Chartered Accountants will continue as the Statutory Auditors of the Company till the conclusion of 06<sup>th</sup> Annual General Meeting of the Company to be held in 2024 from the AGM in which.

## 7. Board's Comment on the Auditors' Report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

## 8. Particulars of Loans and Investment

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

## 9. Contracts and Arrangements with Related Parties

There were no contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31<sup>st</sup> March, 2023.

## 10. Transfer to Reserve:

No amount was transferred to the reserves during the financial year ended 31<sup>st</sup> March, 2023.

## 11. Dividend

Keeping in view the financial needs of the company, no dividend has been declared for the Current financial year.

But after the close of the financial year Company has Paid Interim Dividends @01 Rs. Per share to its shareholders.

## 12. Material Changes and Commitments

Company does not have Subsidiary Company. There is no requirement for the consolidation of accounts of the above said Companies.

1. The Structure of the Company has changed from Private to Public after the Close of the Financial Year.
2. Adoption of the new Set of MOA and AOA of the company due to change of the Structure of the Company.

## 13. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo:

### (A) Conservation of energy

- i. The steps taken or impact on conservation of energy: NIL
- ii. The steps taken by the company for utilizing alternate sources of energy: NIL
- iii. The capital investment on energy conservation equipment's: NIL





## **(B) Technology absorption**

- i. The efforts made towards technology absorption: NIL
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NIL
- iv. The expenditure incurred on Research and Development: NIL

## **C. Foreign Exchange earnings and Outgo**

<b>Earnings</b>	-----
<b>Outgo</b>	-----
<b>Value of Imports (CIF)</b>	-----

## **14. Risk Management Policy**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

## **15. Details of Subsidiary, Joint Venture or Associate Companies**

The Company does not have any Subsidiary, Joint Venture or Associate Company as on 31<sup>st</sup> Mach 2023

## **16. Directors and Key Managerial Personnel (KMP)**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

## **17. Deposits**

The Company has not accepted any deposits during the year under review.

## **18. Internal Financial Control**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed

## **19. Cost Record**

The provision of Cost audit as per section 148 doesn't applicable on the Company.

## **20. Details of Significant and Material Orders Passed by the Regulators, Courts and Tribunals**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## **21. Constitution of Committee – Sexual Harassment at Workplace.**

Pursuant to the provisions stipulated under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the company has framed a policy on prevention of sexual Harassment at workplace. During the Financial year 2022-2023 no cases/complaints were reported to the company under the said policy.



## 22. Consolidated Financial Statements

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2022-23.

## 23. Director's Responsibility Statement

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31,2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31,2023 and of the Profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## 24. Change in Nature of Business

There was no change in the nature of Business of the Company during the year under review.

## 25. Capital and Debt structure of the Company

The Company has not issued any Equity Shares or Equity Shares with Differential Rights during the financial year. The Capital structure and Debt of the Company as on 31<sup>st</sup> March 2023 is as follows:

S.No.	Particulars	Amount (Rs)
1.	Authorised Capital	75,00,000
2.	Subscribed Capital	75,00,000
3.	Paid-up Capital	75,00,000
4.	Debentures	Nil

1. Company Has Increased its Authorized Capital after 31 march 2023, to 15,00,000 Equity shares.
2. Company has issue share as bonus Issue after 31<sup>st</sup> March 2023 At the ration of 1 share for every 1 Share.
3. Company Has paid Interim Dividend @ 01 Rs. Per Share to its shareholder After 31<sup>st</sup> March 2023.
4. There is the transfer of the share of the company within the Financial Year of the Company and details of the transfer of the shares is attached with the MGT-7.





## 26. Compliance with Secretarial Standards

The Company complied the applicable secretarial standards issued by Institute of Company Secretaries of India relating to Meetings of the Board of Directors (SS-1), General Meetings (SS-2).

## 27. Details of Application / Any Proceeding Pending Under the Insolvency and Bankruptcy Code, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

## 28. Details of Difference Between Amount of The Valuation Done at the Time of One Time Settlement and The Valuation Done While Taking Loan from The Banks or Financial Institutions Along with the Reasons Thereof

As Company has not done any one-time settlement during the year under review hence no disclosure is required.

## 29. Acknowledgment

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of Board of Directors of  
**CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED**

Date: 05.09.2023  
Place: Delhi

For Creative Graphics Solutions India Limited  
  
Deepanshu Goel  
Director  
DIN: 03118826  
Add: B-602, Omaxe Forest Spa  
Sector-93B, Noida, Uttar Pradesh  
India 201304

For Creative Graphics Solutions India Limited  
  
Sarika Goel  
Director  
DIN: 06777690  
Add: B-602, Omaxe Forest Spa  
Sector-93B, Noida, Uttar Pradesh  
India 201304

**INDEPENDENT AUDITORS' REPORT**

To  
The Members of  
CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD  
B-30/1 JHILMIL INDUSTRIAL AREA  
DELHI, EAST DELHI DL 110095

Report on the Audit of the Standalone Financial Statements

**Opinion**

We have audited the standalone financial statements of M/s CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD ("the Company"), which comprise the balance sheet as at 31st March 2023, the statement of Profit and Loss and the cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023; and
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;
- c) in the case of the Cash Flow Statement, cash generating from different activities for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the Standalone Financial Statements and Auditors' Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Director's Report including the annexure thereto, but does not include the Standalone Financial Statements and our auditors' report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Emphasis of Matters**

We draw attention to the following matters in the Notes to the financial statements:

a) Note 50.5 describing that no provision has been made for gratuity during the year as well during the previous year in compliance of AS- 15 "Employee Benefits" relating to the provision for gratuity and the same is being recognised only when it is actually paid; its effect of the profit of the company could not be ascertained.

Our opinion is not modified in respect of these matters.

### **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, however we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





## Report on other Legal and Regulatory Requirements

- i) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- ii) As required by section 143(3) of the Act, we report that:
- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except Accounting Standard (AS) 15 "Employee Benefits" relating to the provision for gratuity
  - e) on the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
  - h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us.
    - i. the Company has disclosed the impact of pending litigations, if any on its financial positions in its financial statements.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
    - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv.
      - a) the management of the company has represented that to the best of its knowledge and belief, the company has not advanced or leased or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds), to or in any other person(s) or entity(ies), including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall whether directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiary") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;



- b) it has been represented by the management, that to the best of its knowledge and belief, the company has not received any funds from any person(s) or entity(ies) including foreign entities (“funding parties”), with the understanding, whether recorded in writing or otherwise, that the company shall whether, directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the funding party (“ultimate beneficiary”) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;
- c) on the basis of such audit procedures that the auditors have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has neither declared nor paid any dividend during the year, thus compliance with section 123 of the Companies Act, 2013 is not applicable.
- vi. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 (as amended), which provides for the feature of recording of audit trail (edit log) facility in the accounting software used by the Company for maintenance of books of account and related matters, is applicable for the Company only with effect from financial year beginning April 1, 2023, the reporting under clause (g) of Rule 11 is currently not applicable.

**For Yogesh Kansal & Company**

Chartered Accountants  
FRN:507136C



(CA Yogesh Kansal)  
M. No. 085924

Place: Delhi

Date: 23-08-2023





### “Annexure A” to the Independent Auditors’ Report

Annexure referred to in paragraph ‘I’ under the heading ‘Report on Other Legal & Regulatory Requirement’ of the Auditors’ Report of even date to the members of **CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD** on the accounts for the year ended 31st March, 2023. On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- I. (a) The Company is maintaining proper records to show full particulars, including quantitative details and situation of fixed assets (property, plant and equipment)

The Company does not have any intangible assets as on the date of Balance Sheet.

- (b) As explained, the company has a regular programme of physical verification of its fixed assets (property, plant and equipment) by which fixed assets (property, plant and equipment) are verified in a phased manner. In accordance with the programme, certain assets (property, plant and equipment) were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties, which are disclosed in the financial statements, are held in the name of the Company.
- (d) The Company has not revalued any of its Property, Plant and Equipment during the year
- (e) According to the information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at 31<sup>st</sup> March 2023 for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules there under.

- II. (a) (i) According to the information and explanations give to us, Physical verification of inventory has been conducted by the management during the year. In our opinion, the frequency of such verification is reasonable.

(ii) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of the business.

(iii) According to the information and explanations give to us, no material discrepancies 10% or more in the aggregate for each class of inventory were noticed on physical verification of inventory.





- (b) According to the information and explanations given to us, the company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks/financial institutions on the basis of security of current assets; But the monthly/quarterly returns or statements filed by the company to such banks are generally not in agreement with the books of account of the company. The variances in monthly/quarterly stock and book debts statement submitted to the bank for the month of March 2023 are given below along with the reasons for variance as explained by the management:

Particulars	Rs. In Lakhs		
	As per Books / Financials	As per Bank Statement	Reasons of Variance
Inventories	514.03	514.03	NIL
Trade Receivables	2917.23	2578.44	Provisional figures submitted to bank
Trade Payables (Net of Advance)	1882.93	1882.93	NIL

- III. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has made investments of Rs 9.50 Lakhs in a LLP and has granted loans aggregating to Rs. 441.78 to the companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 during the year. The balance of investment and loans outstanding as on 31.03.2023 was Rs. 396.24 Lakh (Previous Year Rs 17.89 Lakhs) due to three such parties.
- (b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;
- (c) There is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal and payment of interest and whether any amount is overdue or not.
- IV. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans and investments made during the year.
- V. The company has not accepted any deposits or deemed deposits covered by paragraph 3(v) of the order.
- VI. According to the information and explanations given to us, the Central Government has not specified maintenance of the cost records under section 148(1) of the Companies Act, 2013; in respect of activities carried on by the company, hence paragraph 3(vi) of the Order is not applicable.
- VII. (a) According to the information and explanations given to us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax, Provident Fund, Employee' State Insurance, Income Tax, Duty of Customs, Value added tax, Cess and any other statutory dues, and other statutory dues as applicable. However According to the information and explanations given to us, undisputed Income Tax demand of Rs 3,10,934/- relating to previous years was in arrears as at March 31, 2023 for a period of more than six months from the date on when they become payable:





- (b) According to the information and explanations given to us and on the basis of records examined by us, there is no disputed liability of the Income Tax/Sales Tax/Wealth tax/Customs duty/Excise Duty/Value added tax/Cess which have not been deposited on account of any dispute as on 31<sup>st</sup> March 2023.
- VIII. According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the income Tax Act, 1961 (43 of 1961).
- IX. (a) According to the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) According to the information and explanations given to us the company has not been declared a wilful defaulter by any lender.
- (c) According to the information and explanations given to us, term loans were used for the object for which they were obtained.
- (d) According to the information and explanations given to us funds raised by the Company on short terms basis have not been utilised for long term purposes.
- (e) According to the information and explanations given to us the Company has no subsidiaries, associates or joint ventures, and thus clause (e) and (f) are not applicable
- X. (a) According to the information and explanations given to us, the company is a private limited company and thus this clause is not applicable.
- (b) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- XI. (a) In our opinion and as per information and explanations given and during the course of our examination of the books and records of the company carried out in accordance with generally accepted auditing practices in India, we have neither come across any fraud by the Company or any fraud on the Company by its officers or employees, noticed, or reported during the year.
- (b) In our opinion and as per information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) In our opinion and as per information and explanations given to us, no whistle-blower complaints have been received by the company during the year.
- XII. According to the information and explanation given to us, the Company is not a Nidhi Company, thus Para 3(xii) of the Order is not applicable to the Company.
- XIII. According to the information and explanations given to us, all the transactions with the related parties are in compliance with Sections 177 and 188 of the Act and the relevant details have been disclosed in the Financial Statements as required by the applicable Accounting Standards.
- XIV. According to the information and explanations given to us, the company did not have an internal audit system. However, as per provisions of section 138 of the Companies Act, 2013, provisions required for appointment of internal auditors are not applicable to the company.





- XV. According to the information and explanations given to us, the Company had not entered into any non-cash transactions referred to in section 192 of the Act, with directors or persons connected with him during the year. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- XVI. (a) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, hence this clause of the order is not applicable.
- (b) According to the information and explanations given to us, the Group to which the company belongs does not have any CIC as part of the group.
- XVII. The Company has not incurred cash losses during the current financial year as well as during the immediately preceding financial year.
- XVIII. There has been no resignation of the statutory auditor during the year.
- XIX. On the basis of the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, are of the opinion that this is not an assurance as to the future viability of the Company.
- We are further of the view that our reporting is based on the facts brought to our notice up-to the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities due within a period of one year from the balance sheet date, will get discharged by the Company as and when they become due.
- XX. According to the information and explanations given to us, the provisions relating of section 135(5) of the Companies Act, 2013, relating to CSR are not applicable to the Company.
- XXI. The enclosed financials of the company are Standalone financials and thus contents of the paragraph 3(XXI) of the Order are not applicable.

**For Yogesh Kansal & Company**

Chartered Accountants

FRN: 507136C



(CA Yogesh Kansal)

M. No. 085924

Place: New Delhi

Date: 23-08-2023





**“Annexure B” to the Independent Auditors’ Report of even date on the  
Standalone Financial Statements of CREATIVE GRAPHICS SOLUTIONS  
INDIA PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the  
Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD** as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.





## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Yogesh Kansal & Company**

Chartered Accountants

FRN: 507136C



(CA Yogesh Kansal)

M. No. 085924

Place: New Delhi

Date: 23-08-2023



**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2023**


Descriptions	(Rs. in '00)	
	For the year ended 31.03.2023	For the year ended 31.03.2022
<b>A Cash Flow From Operational Activities:</b>		
Profit/(Loss) Before Tax	12,02,211	6,32,540
<b>Add:</b>		
Depreciation	2,72,868	2,74,991
Interest Expenses	1,02,333	66,143
<b>Less:</b>		
Interest Income	(4,740)	(1,185)
Profit on sale of Fixed Asset	(17,182)	(28)
<b>Operating Profit before Working Capital Changes</b>	<b>15,55,491</b>	<b>9,72,461</b>
<b>Adjustments for :</b>		
Change in Inventories	(3,94,876)	(93,779)
Change in Sundry Debtors	(4,09,655)	(4,06,076)
Change in Sundry Creditors	3,39,511	(73,933)
Change in Loans and Advances	1,04,191	(4,04,107)
Change in Current Investments	(92,335)	(11,000)
Change In Other Liabilities	(4,64,399)	4,52,257
Change In Short Term Liabilities	3,99,184	32,724
Change In Short Term Provision	29,792	61,066
<b>Cash Generated from Operations</b>	<b>10,66,905</b>	<b>5,29,614</b>
Direct Taxes Paid (net of refunds)	(3,15,576)	(1,79,566)
<b>Net Cash Used in Operating Activities</b>	<b>7,51,329</b>	<b>3,50,048</b>
<b>B Cash Flow from Investing Activities:</b>		
Purchase of Fixed Assets (net basis)	(16,48,844)	(3,33,392)
Interest received	4,740	1,185
Profit on sale of Fixed Asset	17,182	28
Sales of Fixed Assets	65,818	277
(Increase)/decrease in Other Non-Current Assets	(11,529)	(2,112)
<b>Net Cash Used in Investing Activities</b>	<b>(15,72,634)</b>	<b>(3,34,014)</b>
<b>C Cash Flow From Financing Activities:</b>		
Interest on Secured/ Unsecured Loans	(1,02,333)	(66,143)
Proceeds from Secured/Unsecured Loan (Net)	9,40,759	23,212
Interest on Income Tax & TDS	(10,391)	(2,574)
<b>Net Cash From Financing Activities</b>	<b>8,28,035</b>	<b>(45,505)</b>
<b>Net Increase in cash and cash Equivalents (A+B+C)</b>	<b>6,730</b>	<b>(29,471)</b>
Cash and Cash Equivalent at the beginning of the year	1,14,310	1,43,781
<b>Cash and Cash Equivalent at the end of the year</b>	<b>1,21,040</b>	<b>1,14,310</b>

**Notes :**

- The above Cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.
- Figures in brackets indicate cash outgo.
- Cash and cash equivalents at the end of the year include Rs. 10.30 Lakh held as fixed deposits with scheduled banks which have been pledged with the banks and/or with the exchanges/clearing corporation and/or sales tax and other authorities. Refer Note No. VII on Schedule 14 B.
- The significant accounting policies and notes to the accounts Note 50 forms an integral part of the Cash Flow Statement.

**Auditors' Report**

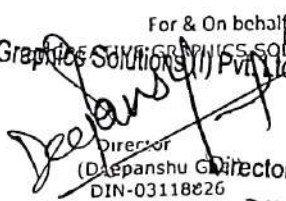
AS PER OUR SEPARATE REPORT  
 OF EVEN DATE ATTACHED  
 for YOGESH KANSAL & COMPANY  
 CHARTERED ACCOUNTANTS  
 FIRM: 507136C

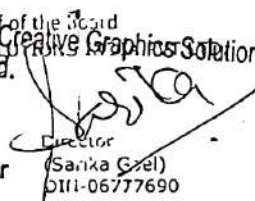
  
 (CA YOGESH KANSAL)  
 Partner

MNo. : 085924  
 Place: Delhi  
 Dated: 23.08.2023



For & On behalf of the Board  
 Creative Graphics Solutions India Pvt. Ltd.

  
 Director  
 (Deepanshu Goyal)  
 DIN-03118826

  
 Director  
 (Sanka Grel)  
 DIN-06777690

Director

**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD**  
**B-30/1 JHILMIL INDUSTRIAL AREA DELHI , EAST DELHI DL 110095**  
 Balance Sheet as at 31st March, 2023

(Rs.) (Rs.)

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' Fund</b>			
Share Capital	1	75,000.00	75,000.00
Reserves and Surplus	2	18,11,822.25	9,43,296.31
<b>Non-Current Liabilities</b>			
Long-Term borrowings	3	13,01,879.16	3,61,120.33
Deferred Tax Liabilities (Net)	4	14,235.86	6,517.55
Long Term Provisions	5	-	-
<b>Current Liabilities</b>			
Short-Term Borrowings	6	9,88,637.15	5,89,453.20
Trade Payables	7	18,82,928.18	15,43,417.18
Other Current Liabilities	8	3,28,506.26	7,92,905.63
Short-Term Provisions	9	95,837.97	66,045.67
<b>Total</b>		<b>64,98,846.83</b>	<b>43,77,755.88</b>
<b>II.Assets</b>			
<b>Non-Current Assets</b>			
(i) Property Plant & Equipment	10	23,86,074.38	10,75,916.63
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
Non-Current Investments	11	-	-
Long Term Loans and Advances	12	-	-
Other Non-Current Assets	13	39,688.12	28,158.80
<b>Current Assets</b>			
Current Investments	14	1,03,334.77	11,000.00
Inventories	15	5,14,030.37	1,19,154.47
Trade Receivables	16	29,17,230.43	25,07,575.84
Cash and Cash Equivalents	17	1,21,039.71	1,14,309.59
Short-Term Loans and Advances	18	4,17,449.06	5,21,640.56
<b>Total</b>		<b>64,98,846.83</b>	<b>43,77,755.88</b>
Contingent liabilities and commitments	19	-	-
Summary of Significant Accounting Policies	50		


Auditors' Report

Notes on Accounts as per Note No. 50

AS PER OUR SEPARATE REPORT  
 OF EVEN DATE ATTACHED  
 for YOGESH KANSAL & COMPANY  
 CHARTERED ACCOUNTANTS  
 FRN: 507136C

  
 (CA YOGESH KANSAL)  
 Partner  
 MNo. : 085924

For & On behalf of the Board  
 for CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD.  
 Creative Graphics Solutions (I) Pvt. Ltd. Creative Graphics Solutions (I) Pvt. Ltd.

  
 Director Director Director Director  
 (Deēpanshu Goel) (Sarika Goel)  
 DIN-03118826 DIN-06777690

Place: Delhi  
 Dated:23.08.2023



**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD**  
**B-30/1 JHILMIL INDUSTRIAL AREA DELHI , EAST DELHI DL 110095**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023**

(Rs. In hundred) (Rs. In hundred)

Particulars	Note No	Figures for the current reporting period	Figures for the previous reporting period
<b>Gross Income:</b>			
Revenue from operations	20	90,13,557.20	68,31,109.14
Other Income	21	1,64,413.44	38,184.92
<b>Total Revenue</b>	<b>(A)</b>	<b>91,77,970.64</b>	<b>68,69,294.07</b>
<b>Expenses:</b>			
Direct Expenses	22	57,67,231.97	42,55,578.91
Change in Stock	23	(3,94,875.90)	(93,779.44)
Employee benefit expenses	24	14,21,880.34	11,58,853.61
Financial costs	25	1,14,076.86	68,943.93
Depreciation and amortization expense		2,72,868.48	2,74,991.00
Other expenses	27	7,86,427.95	5,72,166.47
CSR Expenses		8,150.00	-
<b>Total Expenses</b>	<b>(B)</b>	<b>79,75,759.71</b>	<b>62,36,754.49</b>
<b>Profit before tax</b>	<b>(A-B)</b>	<b>12,02,210.94</b>	<b>6,32,539.58</b>
Tax expense:			
(1) Current tax	28	3,15,575.86	1,79,565.74
(2) Income Tax paid/Intt on Income Tax/ W.off	28	10,390.83	2,573.91
(3) Deferred tax	29	7,718.30	(22,683.51)
<b>Profit/(Loss) for the period</b>		<b>8,68,525.94</b>	<b>4,73,083.44</b>
Earning per equity share:			
(1) Basic	30	115.80	63.08
(2) Diluted	31	115.80	63.08

Auditors' Report

AS PER OUR SEPARATE REPORT  
OF EVEN DATE ATTACHED  
for YOGESH KANSAL & COMPANY  
CHARTERED ACCOUNTANTS  
FRN: 507136C

  
  
(CA YOGESH KANSAL SHAZIABAD)  
Partner  
MNo. : 085924  
UDIN:

Place: Delhi  
Dated: 23.08.2023

Notes on Accounts as per Note No. 50

For & On behalf of the Board

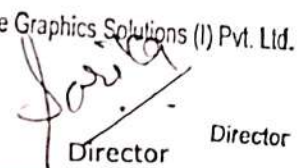
for CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD

Creative Graphics Solutions (I) Pvt. Ltd.

  
Director

(Deepanshu Goel)  
DIN-03118826

Creative Graphics Solutions (I) Pvt. Ltd.

  
Director

(Sarika Goel)  
DIN-06777690


**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD**

**NOTES OF BALANCE SHEET AS AT 31ST MARCH 2023**

**NOTE-1 SHARE CAPITAL**

	As at 31st March 2023 (No. of Shares)	As at 31st March 2023 (in Rs.)	As at 31st March 2022 (No. of Shares)	As at 31st March 2022 (in Rs.)
<b>Authorised</b>				
Equity Shares of Rs10 each	7,500.00	75,000.00	7,500.00	75,000.00
Issued & Subscribed				
Equity shares of Rs. 10 each Fully paid up	7,500.00	75,000.00	7,500.00	75,000.00
<b>Reconciliation of number of Ordinary Shares Outstanding</b>				
As at beginning of the year	7,500.00	75,000.00	7,500.00	75,000.00
Add: Issue made during the year	-	-	-	-
As at end of the year	7,500.00	75,000.00	7,500.00	75,000.00
<b>Shareholders holding more than 5% of the Ordinary Shares in the Company</b>	<b>As at 31st March 2023 (No. of Shares)</b>	<b>As at 31st March 2023 %</b>	<b>As at 31st March 2022 (No. of Shares)</b>	<b>As at 31st March 2022 %</b>
Sarika Goel	390.00	0.05	390.00	0.05
Deepanshu Goel	7,110.00	0.95	4,630.00	0.62
Dharmesh Kumar Gupta	-	-	1,240.00	0.17
Jyoti Gupta	-	-	1,240.00	0.17



Creative Graphics Solutions (I) Pvt. Ltd.  
  
 Director

Creative Graphics Solutions (I) Pvt. Ltd.  
  
 Director



**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD.**  
**NOTES OF BALANCE SHEET AS AT 31ST MARCH 2023**

Particulars	Rs. In Hundred	Rs. In Hundred
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES:-</b>		
<b>NOTE-2</b>		
<b>Reserve &amp; Surplus:</b>		
<b>General Reserve</b>		
Balance as per last Balance-Sheet	-	-
Addition during the year	-	-
Closing Balance as per Balance Sheet	-	-
<b>Surplus in Statement of Profit And Loss Account</b>		
At the Beginning of the Year	9,43,296.31	4,70,212.87
Add: Surplus/(deficit) for the year	8,68,525.94	4,73,083.44
Balance as at the end of the Year	18,11,822.25	9,43,296.31
	<b>18,11,822.25</b>	<b>9,43,296.31</b>
<b>NON-CURRENT LIABILITIES</b>		
<b>NOTE-3</b>		
<b>Long Term Borrowings:</b>		
(a) Bonds/debentures	-	-
(b) Term loans	-	-
(A) from banks and Financial Institutions	13,01,879.16	3,61,120.33
(B) from other parties	-	-
	<b>13,01,879.16</b>	<b>3,61,120.33</b>
* Secured by hypothecation of Fixed and Other assets. WCTL is also secured by personal guarantee of directors.		
<b>NOTE-4</b>		
<b>Deferred Tax Liabilities:</b>	14,235.86	6,517.55
	<b>14,235.86</b>	<b>6,517.55</b>
<b>NOTE-5</b>		
<b>Long Term Provisions:</b>		
Provision for Employees Benefits (Gratuity)	-	-
Others	-	-
	-	-
<b>CURRENT LIABILITIES</b>		
<b>NOTE-6</b>		
<b>Short-Term Borrowings:</b>		
(a) Loans repayable on demand		
(A) from banks	5,23,657.50	7,564.72
(B) from Corporate Bodies	4,64,979.65	3,65,026.81
(b) Loans and advances from related parties	-	-
(A) From Directors	-	1,99,381.67
(B) From Share Holders & Relatives of Directors	-	17,480.00
	<b>9,88,637.15</b>	<b>5,89,453.20</b>
* Cash Credit/ Overdraft Loan and secured by hyp of Stock and Book Debts and equatable mortgage of Immovable property owned by the director.		
<b>NOTE-7</b>		
<b>Trade Payables:</b>		
Total outstanding dues of micro enterprises and small enterprises:	59,141.03	-
Total outstanding dues of creditors other than micro enterprises and	18,23,787.15	15,43,417.18
	<b>18,82,928.18</b>	<b>15,43,417.18</b>
<b>NOTE-8</b>		
<b>Other Current Liabilities:</b>		
- Other Payables		
(A) Advance from Customers	12,004.85	29,788.29
(B) Due to Directors in Current Account	3,005.89	2,13,814.75
(C) Other Liabilities	3,08,352.55	5,34,304.82
(D) Due to Related party	-	-
(D) Staff Imprest	5,142.97	14,997.78
	<b>3,28,506.26</b>	<b>7,92,905.63</b>
<b>NOTE-9</b>		
<b>Short-Term Provisions:</b>		
Provision for Income Tax	3,15,575.86	1,79,553.19
Less: Advance Tax Paid	2,05,000.00	1,13,507.52
Less: TDS/TCS Recoverable	14,737.89	-
	<b>95,837.97</b>	<b>66,045.67</b>



Creative Graphics Solutions (I) Pvt. Ltd.

*[Signature]*  
 Director

Creative Graphics Solutions (I) Pvt. Ltd.

*[Signature]*  
 Director

Director

II Assets:-		
<b>(1) Non-Current Assets</b>		
<b>NOTE-10</b>		
<b>Fixed Assets</b>		
(i) Property Plant & Equipment	23,86,074.37	10,75,916.64
(ii) Intangible Assets		
	<b>23,86,074.37</b>	<b>10,75,916.64</b>
<b>NOTE-11</b>		
<b>Non-Current Investments</b>		
1 Trade Investments	-	-
2 Other Investments:-	-	-
3 Other Non-current investments(Specify Nature)	-	-
<b>Total</b>		
<b>NOTE-12</b>		
<b>Long Term Loans and Advances</b>		
	-	-
<b>NOTE-13</b>		
<b>Other Non-Current Assets</b>		
(i) Long-term Trade Receivables (including trade receivables on deferred credit terms)	-	-
(ia) Security Deposits	39,688.12	28,158.80
(ii) Others (specify nature)	-	-
	<b>39,688.12</b>	<b>28,158.80</b>
<b>Current Assets:</b>		
<b>NOTE-14</b>		
<b>Current Investments</b>		
	1,03,334.77	11,000.00
	<b>1,03,334.77</b>	<b>11,000.00</b>
<b>NOTE-15</b>		
<b>Inventories</b>		
Raw Materials	-	-
Work-in-Progress	-	-
Finished Goods	-	-
Stored and Spares	-	-
Loose Tools	-	-
Others (Misc Materials)	-	-
	<b>5,14,030.37</b>	<b>1,19,154.47</b>
<b>NOTE-16</b>		
<b>Trade Receivables</b>		
(a) Outstanding for a period exceeding six months from the date they are due for payment	-	-
Secured-Considered good	-	-
Unsecured-Considered good	3,38,787.41	1,39,958.18
Doubtful	25,863.80	40,972.15
Less: Provision for Doubtful debts	-	-
	<b>3,64,651.21</b>	<b>1,80,928.33</b>
(b) Outstanding for a period not exceeding six months from the date they are due for payment	-	-
Unsecured-Considered good	25,78,443.02	23,26,647.51
Doubtful	-	-
Less: Provision for Doubtful debts	25,863.80	-
	<b>25,52,579.22</b>	<b>23,26,647.51</b>
	<b>29,17,230.43</b>	<b>25,07,575.84</b>
<b>NOTE-17</b>		
<b>Cash and cash Equivalents</b>		
Cash in hand	2,527.57	8,644.24
<b>Balance with Banks</b>		
-in Current accounts	1,00,542.26	95,365.35
<b>Other Bank Balances</b>		
-in deposit accounts incl Interest Accrued	17,969.88	17,794.31
	<b>1,21,039.71</b>	<b>1,21,803.90</b>
<b>NOTE-18</b>		
<b>Short-Term Loans and Advances</b>		
Advance Recoverable	43,039.59	11,201.59
Advance to Suppliers	30,087.03	1,78,007.45
Advance to Workers & employees	37,417.50	33,483.26
Other Short Term Loans & Advances	14,000.00	1,39,935.00
Advance to related parties	2,92,904.94	1,51,518.95
	<b>4,17,449.07</b>	<b>5,14,146.25</b>



Creative Graphics Solutions (I) Pvt. Ltd.

Creative Graphics Solutions (I) Pvt. Ltd.

DIRECTOR  
Director

DIRECTOR

Director



**CREATIVE GRAPHICS SOLUTIONS INDIA PVT LTD**

**NOTES ON STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2023**

Rs. In Hundred      Rs. In Hundred

Particulars	Figures for the current reporting period	Figures for the previous reporting period
<b>NOTE-20</b>		
<b>Revenue from Operations</b>		
(i) Revenue from Operations in respect of Non-Finance Company:		
(a) Sale of Products	88,31,553.41	68,16,578.41
(b) Sale of Services	1,82,003.79	14,530.74
<b>Total</b>	<b>90,13,557.20</b>	<b>68,31,109.14</b>
<b>NOTE-21</b>		
<b>Other Income</b>		
Interest income	4,739.80	1,184.92
Misc income	-	35.00
Profit/Loss on Investment LLP	3,782.45	-
Profit on sale of Fixed Asset	17,181.90	27.58
Ice Gate	100.10	411.10
Rebate & discount	1,24,522.10	32,926.75
Foreign Exchange Gain	14,087.09	3,599.57
<b>Sub Total</b>	<b>1,64,413.44</b>	<b>38,184.92</b>
<b>Total</b>	<b>₹1,77,970.64</b>	<b>68,69,294.07</b>
<b>NOTE-22</b>		
<b>Direct Expenses:-</b>		
Purchase of Material	55,12,704.17	39,88,858.73
Prepress Designing Expenses	832.27	1,19,895.00
Power/Fuel/Electricity Expenses	1,46,525.19	1,24,224.11
Job work	-	393.19
Loading/ Unloading Charges/Freight	1,07,170.33	22,207.88
<b>Total</b>	<b>57,67,231.97</b>	<b>42,55,578.91</b>
<b>NOTE-23</b>		
<b>Change In Stock:-</b>		
Opening Stock	1,19,154.47	25,375.03
Closing Stock	5,14,030.37	1,19,154.47
<b>Total</b>	<b>(3,94,875.90)</b>	<b>(93,779.44)</b>

**NOTE-24**

**Employees Benefit Expense:**

Wages	1,71,050.23	2,06,624.82
Salaries	9,00,924.13	5,94,290.85
Contribution to Provident & Other Funds	-	-
-EPF	27,340.75	18,086.54
-ESIC	8,092.65	4,808.04
Directors' Remuneration	1,60,000.00	1,44,000.00
Staff Welfare Expenses	39,418.70	25,976.47
Bonus & Incentives	1,14,210.63	1,04,298.89
Professional Tax	843.25	768.00
<b>Total</b>	<b>14,21,880.34</b>	<b>11,58,853.61</b>

**NOTE-25**

**Finance Cost**

Bank Charges & Commission	3,766.94	2,100.67
Interest on Secured loan	50,275.40	34,863.70
Interest on Unsecured loans	43,057.81	31,279.57
Loan Processing Fee	2,336.73	700.00
Other Interest Charges	5,639.09	-
<b>Total</b>	<b>1,14,075.96</b>	<b>68,943.93</b>



Creative Graphics Solutions (I) Pvt. Ltd.

*[Signature]*  
Director

Creative Graphics Solutions (I) Pvt. Ltd.

*[Signature]*  
Director

**NOTE-27****Other Expenses:-**

AMC Expenses		
Audit Fees	36,186.13	31,834.38
Balances Written Off	1,770.00	1,350.00
Provision for Doubtful Trade Receivables	3,370.87	7,490.00
Business Promotion Expenses	25,863.80	-
Commission Expenses	47,314.48	17,929.47
Duties & Taxes Paid/Written Off	145.00	15,694.87
Freight, Courier and Postage Expenses	4,205.57	753.82
Insurance Expense	1,83,007.60	79,384.77
Legal & Professional Charges	5,581.03	4,751.16
Miscellaneous Expenses	73,817.81	35,831.56
Office/ Security & Maintenance Expenses	2,140.12	5,230.61
Printing & Stationary	29,151.59	24,822.19
Rent Paid	28,730.93	16,541.69
Repair & Maintenance	1,64,000.32	1,57,700.57
Subscriptions	1,02,295.94	1,04,608.20
Telephone & Internet Expenses	7,540.04	12,072.31
Training & Education Expense	13,368.62	10,693.54
Travelling & Conveyance	430.56	1,005.20
	57,089.03	44,472.12
<b>Total</b>	<b>7,86,427.95</b>	<b>5,72,166.47</b>

**NOTE-28****Current Tax**

Income Tax For the Year:

Current Tax

Income Tax paid/Interest on Income Tax

	3,15,575.86	1,79,565.74
	10,390.83	2,573.91
<b>Total</b>	<b>3,25,966.69</b>	<b>1,82,139.65</b>

**NOTE-29****Deffered Tax**

Provision to be made

	7,718.30	(22,683.51)
<b>Total</b>	<b>7,718.30</b>	<b>(22,683.51)</b>

**NOTE-30**

Basic Earning per Share

Earning per share has been computed as under:

- (i) Earnings attributable to equity shareholders
- (ii) Weighted Average of outstanding Equity Shares \*
- (iii) Basic Earning per share

	8,68,525.94	4,73,083.44
	170.00	170.00
	51.09	27.83

**NOTE-31**

Diluted Earning per Share

Earning per share has been computed as under:

- (i) Earnings attributable to equity shareholders
- (ii) Weighted Average of outstanding Equity Shares \*
- (iii) Diluted Earning per share

	8,68,525.94	4,73,083.44
	7,500.00	7,500.00
	1.16	0.63

\*Weighted Average of Outstanding Equity Shares

(i) Opening no. of shares

Weights

(ii) Allotment made during the year

Weights

Weighted Average

	7,500.00	7,500.00
	0.01	0.01
	-	-
	-	-
	7,500.00	7,500.00



for CREATIVE GRAPHICS SOLUTIONS  
Creative Graphics Solutions (I) Pvt. Ltd.

*Deepanshu*  
DIRECTOR

*Jayika*  
DIRECTOR

\*Director



NOTE OF PROPERTY PLANTS & EQUIPMENTS ANNEXED TO & FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	GROSS CARRYING VALUE				DEPRECIATION			NET CARRYING VALUE	
	As At 01.04.2022	Addition during the year	Sale/Adj during the year	Total As At 31.03.2023	Up To 31.03.2022	For the Year Adjustment	Up to 31.03.2023	As At 31.03.2023	As At 31.03.2022
<b>NOIDA</b>									
Land	-	12,56,306	-	12,56,306	-	-	-	12,56,306	-
Two Wheelers	2,026	-	-	2,026	1,398	162	-	465	628
Air conditioner	9,764	797	-	10,561	3,352	1,858	-	5,211	6,412
CAR	96,353	25,408	-	1,21,760	37,784	23,204	-	60,988	58,569
Computer & other related items	87,005	43,359	-	1,30,364	58,300	34,341	-	92,641	28,705
Electrical Fittings	19,968	-	-	19,968	7,171	3,313	-	10,484	12,797
Furniture & Fixture	5,928	1,417	-	7,345	2,148	1,186	-	3,334	4,011
GENERATOR	13,950	-	-	13,950	4,127	1,778	-	5,905	8,045
Heavy Lift Equipments	1,138	-	-	1,138	331	146	-	477	661
Office Equipment	13,361	4,537	-	17,898	4,044	4,854	-	8,898	9,000
Plant & Machinery	4,64,909	50,133	-	5,15,041	69,638	74,591	-	1,44,229	3,70,812
<b>CHENNAI</b>									
Computer & other related items	22,270	229	-	22,499	7,786	8,708	-	16,494	6,005
Air conditioner	1,781	820	-	2,602	23	630	-	653	1,948
Electrical Fittings	935	53	-	987	634	51	-	685	302
Furniture & Fixture	647	-	-	647	147	80	-	227	420
Motor Car	2,670	-	-	2,670	2,408	227	-	2,408	262
Office Equipment	981	828	-	1,809	769	117	-	886	923
Plant & Machinery	1,87,144	36,240	-	2,23,384	1,27,988	14,739	-	1,42,727	80,657
Two Wheelers	3,639	-	-	3,639	3,111	50	-	3,161	478
<b>VASAI</b>									
Air Compressor	727	-	-	727	600	33	-	633	94
Air conditioner	1,807	4,066	-	5,874	1,352	332	-	1,684	4,190
Air Dryer	444	-	-	444	392	14	-	406	39
Building At Vasai	77,004	-	-	77,004	37,506	3,752	-	41,258	35,746
Car	7,654	-	-	7,654	4,338	1,036	-	5,374	2,281
Computer & other related items	58,303	5,033	-	63,336	52,069	4,385	-	56,454	6,234
Electrical Fittings	3,036	2,533	-	5,569	1,852	308	-	2,161	3,408
Furniture & Fixture	1,553	426	-	1,979	705	308	-	1,012	967
Office Equipment	104	540	-	644	94	36	-	130	515
Plant & Machinery	3,60,709	874	-	3,61,582	2,23,170	24,908	-	2,48,079	1,13,504
Stabilizer	860	-	-	860	758	26	-	784	75
UPS & Batteries	5,333	-	-	5,333	4,125	313	-	4,438	895



Creative Graphics Solutions (I) Pvt. Ltd.  
*[Signature]*  
 Director

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 Director

Category	19,62,234	16,48,814	1,25,766	34,75,402	8,86,407	2,72,668	69,948	10,89,327	3,89,074	10,75,917
<b>BADD:</b>										
Air conditioner	3,343	-	-	3,343	911	630	-	1,541	1,802	2,432
Computer & other related items	19,151	4,242	-	23,393	14,793	4,059	-	18,852	4,543	4,360
Electrical Fittings	850	-	-	850	318	55	-	373	507	562
Car	54,736	-	-	54,736	23,471	9,764	-	33,235	21,501	31,265
Two Wheelers	2,194	-	-	2,194	735	378	-	1,113	1,081	1,459
Furniture & Fixture	4,947	679	-	5,626	1,699	970	-	2,669	2,957	3,248
Office Equipment	188	58	-	246	126	39	-	165	81	61
Plant & Machinery	84,398	-	-	84,398	37,460	8,559	-	46,019	38,379	46,938
<b>Hydrabad</b>										
Air conditioner	624	-	-	624	151	122	-	274	350	473
Computer & other related items	6,676	3,547	-	10,223	5,503	2,264	-	7,767	2,455	1,173
Office Equipment	4,995	-	-	4,995	3,004	607	-	3,611	1,385	1,992
Electric Fittings	-	195	-	195	-	29	-	29	166	-
Furniture & Fixture	-	390	-	390	-	8	-	8	382	-
Car	21,555	-	-	21,555	12,628	2,788	-	15,416	6,140	8,928
Plant & Machinery	1,48,865	-	1,35,766	13,099	75,521	1,362	69,948	6,935	6,163	73,344
<b>Ahemdabad</b>										
Air conditioner	4,408	-	-	4,408	1,419	774	-	2,193	2,215	2,989
Computer & other related items	32,931	3,869	-	36,800	21,707	8,747	-	30,455	6,345	11,224
Electrical Fittings	1,805	-	-	1,805	553	324	-	877	926	1,252
Furniture & Fixture	1,451	-	-	1,451	485	250	-	735	716	956
Plant & Machinery	1,11,604	-	-	1,11,604	25,923	15,508	-	41,431	70,173	85,681
Office Equipment	472	-	-	472	182	130	-	313	159	289
Motor Car (commercial)	5,095	-	-	5,095	1,696	1,062	-	2,758	2,338	3,359
<b>Pune</b>										
Computer & other related items	-	18,142	-	18,142	-	2,060	-	2,060	15,082	-
Furniture & Fixture	-	3,885	-	3,885	-	123	-	123	3,761	-
Plant & Machinery	-	1,74,284	-	1,74,284	-	6,828	-	6,828	1,67,456	-
Office Equipment	-	5,954	-	5,954	-	168	-	168	5,786	-
<b>Total</b>	<b>19,62,234</b>	<b>16,48,814</b>	<b>1,25,766</b>	<b>34,75,402</b>	<b>8,86,407</b>	<b>2,72,668</b>	<b>69,948</b>	<b>10,89,327</b>	<b>3,89,074</b>	<b>10,75,917</b>
Previous Year	16,29,23,646	3,32,29,209	39,480	19,62,32,374	6,11,44,370	2,74,99,100	2,758	8,86,40,711	3,75,91,663	8,73,79,138



Creative Graphics Solutions Pvt. Ltd.  
 Director *[Signature]* Director *[Signature]* Director