

**Date: 08-11-2024**

**The Head- Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Mumbai - 400 051**

**Stock Code: CGRAPHICS**

**Subject: Press Release-Half yearly Financial Results ended September 30, 2024-pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated November 08, 2024, with respect to the un-audited Standalone and Consolidated Financial Results of the Company for the half year ended on September 30, 2024.

Request you to kindly take note of the same

Thanking You,

Sincerely,

For Creative Graphics Solutions India Limited

**Deepanshu Goel  
Managing Director  
DIN: 03118826  
Place: Noida**

Encl: as above

# Earnings Release

**April- September 2024**

We are pleased to report that in H1 FY24-25:

- Revenue was 2.3x of the same period last year.
- Six-month PAT of 9.15 crore within striking distance of previous full year profit of 10.8 crore.

## Consolidated Financial Highlights

*(In Rupees Crore, except where mentioned)*

Particulars	H1 FY24-25 (Apr 24-Sep 24)	H2 FY23-24 (Oct 23-Mar 24)	H1 FY23-24 (Apr23-Sep23)
Revenue	116.92	87.02	48.46
EBITDA	17.09	10.50	11.99
PAT	9.15	3.56	7.24

## H1 FY24-25 vs Full Year FY23-24

*(In Rupees Crore, except where mentioned)*

Particulars	H1 FY24-25 (Apr 24-Sep 24)	FY 23-24 (Apr 23-Mar 24)
Revenue	116.92	135.48
EBITDA	17.09	22.50
PAT	9.15	10.81

## Notable Developments

- Flexography capacity increased by 10% with the addition of new Kodak Flexcel NX Wide 5080 system.
- Capacity Expansion underway at WAHREN: Machine with 12,000MT/pa capacity ordered (existing capacity is 8000 MT/pa).
- WAHREN capacity utilization touched 50%+ in H1. 230+ customers added since inception.
- New warehouse inaugurated at Siliguri, West Bengal to cater to Pharma customers in the North East.
- Participated at Arab Pharma Manufacturer's Expo in Jordan in July 2024.
- Domestic exhibitions included CPHI and IPHEX at Greater Noida; and InnoPack Pharma Confex at Mumbai and Hyderabad.
- CG Premedia received a certificate of appreciation from Pernod Richard India for its innovative contributions to their Roadshow.

## Management Commentary

Commenting on the performance of the company Mr Deepanshu Goel, Promoter and MD, said:

*“We are pleased to report a 135% Year-on-Year revenue growth in H1 FY24-25. We raised IPO funds in April 2024 and since then we have been investing aggressively in our growth. It is heartening to see our efforts starting to bear fruit.*

*WAHREN is a new business that was launched only last year but it has already started generating meaningful value. We have become a pan-India player in this category within the first year of operations and are now focusing on export markets as well. I am happy to report that we have recently cracked our first export order. More to come as we are planning to participate at various exhibitions in Moscow, Dubai and Philippines and Bangladesh.*

*We expect multi-fold growth in WAHREN over the next few years. We have already ordered new machinery which will take our capacity from 8K metric tonnes per year to 20K metric tonnes per year.*

*We are also exploring new product lines that are synergetic to ALU ALU foils. These products will eventually help us diversify our revenue base while also increasing the margin profile of our WAHREN business.*

*Similarly, in the flexography business we are exploring expansion. We have already expanded our capacity by 10% in the current period and expect strong performance in the coming times.”*

## About Creative Graphics

Creative Graphics is the largest player in the Indian flexographic plate market. These plates are used in the FMCG, consumer durable and Pharma segments for printing packaging material. The company has seven factories across India.

The company has two fully owned subsidiaries: WAHREN and CG Premedia. WAHREN produces high quality packaging material for the pharma segment. CG Premedia is in the business of providing premedia services (3D graphics, animation and mock up designs) to brands.

For more information please see our previous investor presentations and our website <https://creativegraphics.group/>

## Disclaimer

*This document may contain statements which reflect Management’s current views and estimates which should be construed as forward-looking statements. The future involves risks and uncertainties that could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include factors such as general economic conditions, commodities and currency fluctuations, competitive product and pricing pressures, industrial relations and regulatory developments. The company or its management shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.*