

Date: 28-05-2025

The Head- Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Mumbai - 400 051

Stock Code: CGRAPHICS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Wednesday 28th May, 2025 (commenced at 4:00 PM and concluded at 6:45 P.M.)**, have considered and approved, inter-alia, the following business(s):

1. Audited Standalone and Consolidated Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended 31st March, 2025. (Copy Enclosed).
2. Audited Standalone and Consolidated Statement of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year and year ended 31st March, 2025. (Copy Enclosed).
3. Audited Standalone and Consolidated Cash Flow Statement as per Regulation 33(3)(g) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year and year ended 31st March, 2025. (Copy enclosed).
4. Audit Reports on Financial Results for the year ended 31st March, 2025 as placed by the Statutory Auditor of the Company. (Copy Enclosed)
5. Declaration of unmodified opinion on Auditor's Report on Annual Standalone and Consolidated Financial results for the year ended 31st March, 2025. (Copy Enclosed)
6. Took Note of Auditor's Certificate for utilization of issue proceeds for the year ended 31st March, 2025 pursuant to NSE circular no. NSE/CML/2024/23 dated 05th September, 2024.
7. Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172) dated October 19, 2023. We hereby confirm that CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED is not a Large Corporate (LC) as per the applicability criteria given in aforesaid circular. (Copy Enclosed)

Kindly take the above information on your records.

Sincerely,

For Creative Graphics Solutions India Limited

Deepanshu Goel
Managing Director
DIN:03118826
Place: Noida

BRANCHES: BADDI, NOIDA, MUMBAI, CHENNAI, HYDERABAD, AHMEDABAD, PUNE

Processors of: Digital & Analogue Plates for Flexography, Letter Press, Corrugated Box Printing & U.V. Spot Coating

Date: 28-05-2025

The Head- Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Mumbai - 400 051

Stock Code: CGRAPHICS

Sub: Declaration on Audit Report for the year ended 31st March, 2025

Dear Sir/Madam,

We hereby declare on behalf of Creative Graphics Solutions India Limited that Audit report in respect of Audited Standalone and Consolidated Financial Results for the period ended 31st March, 2025 submitted by M/s. Yogesh Kansal & Company, Chartered Accountants, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

Kindly take the above information on your records.

For Creative Graphics Solutions India Limited

Deepanshu Goel
Managing Director
DIN:03118826
Place: Noida



Chartered Accountants=====

509, Aditya Corporate Hub, RDC, Raj Nagar, Ghaziabad-201002

INDEPENDENT AUDITORS' REPORT ON STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2025

To,

The Board of Directors of

Creative Graphics Solutions India Limited

(Formerly known as Creative Graphics Solutions India Private Limited)

3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2, Mamram complex,

Mayur Vihar, Phase-3, Delhi-110096

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Creative Graphics Solutions India Limited ("the Company")** for the half year ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Regulation").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to the following matters in the Notes to the standalone financial results:

- a) Note describing that no provision has been made for gratuity during the period as well during the previous year in compliance of Ind AS-19 "Employee Benefits" relating to the provision for gratuity and the same is being recognized only when it is actually paid: its effect on the profit of the company could not be ascertained.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

These Half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

- A. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For and on behalf of Yogesh Kansal & Company

Chartered Accountants

FRN: 507136C



CA Abhay Kansal

M No. 439591

UDIN : 25439591BMHKL A3577

Place : NOIDA

Date : 28/05/25

Creative Graphics Solutions India Limited**(Formerly Known as Creative Graphics Solutions (I) Pvt. Ltd.)****Corporate office: A-31, Sector-58, Noida- 201301, Uttar Pradesh, India****Registered office: 3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2,****Mamram Complex, Mayur Vihar, Phase-III, Delhi- 110096, India****E-mail Id: accounts@creativegraphics.net.in, Mob:9560799003****CIN: L22219DL2014PLC263964****Standalone Statement of Audited Standalone Assets and Liabilities****(in Rupees lacs)**

Particulars	March 31, 2025	March 31, 2024
	(Audited)	(Audited)
ASSETS		
(A) Non-current assets		
(a) Property, plant and equipment	2,611	2,443
(b) Intangible assets	-	0
(c) Right-of-use assets	73	102
(d) Financial assets	-	-
(i) Investments	113	116
(ii) Loans	-	-
(iii) Other financial assets	53	43
(e) Deferred tax assets (Net)	30	42
(f) Income tax assets	-	-
Total non-current assets	2,880	2,746
(B) Current assets		
(a) Inventories	944	744
(b) Financial assets		
(i) Trade receivables	3,547	2,732
(ii) Cash and cash equivalents	1,762	327
(iii) Other financial assets	-	-
(c) Other assets	6,813	1,789
Total current assets	13,066	5,592
Total Assets	15,946	8,338
EQUITY AND LIABILITIES		
(A) Equity		
(a) Share capital	2,429	1,789
(b) Other equity	7,521	1,812
Total equity	9,949	3,601
(B) Liabilities		
(I) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,210	1,512
(ii) Lease obligation	42	85
(b) Deferred tax liabilities (Net)	-	-
Total non-current liabilities	1,252	1,597
(II) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,609	754
(ii) Lease obligation	43	28
(iii) Trade payables	2,283	1,837
(iv) Other financial liabilities	314	207
(b) Other liabilities	16	64
(c) Current tax liabilities	479	252
Total current liabilities	4,744	3,142
Total Equity and Liabilities	15,946	8,338

For Creative Graphics Solutions India Limited**Deepanshu Goel**

Managing Director

DIN : 03118826

Place : Noida

Date : 28.05.2025

Creative Graphics Solutions India Limited
(Formerly Known as Creative Graphics Solutions (I) Pvt. Ltd.)
Corporate office: A-31, Sector-58, Noida- 201301, Uttar Pradesh, India
Registered office: 3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2,
Mamram Complex, Mayur Vihar, Phase-III, Delhi- 110096, India
E-mail Id: accounts@creativegraphics.net.in, Mob:9560799003
CIN: L22219DL2014PLC263964

Yearly Integrated Filing (Financials)

A. Financial Results

Statement of Standalone Audited Financials Results for the half year ended March, 2025

(in Rupees lacs)

Particulars	Half year ended			Year ended	
	March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	6,283	4,863	4,414	11,146	9,221
II. Other Income	72	333	292	405	331
III. Total Income (I+II)	6,355	5,196	4,706	11,551	9,552
IV. Expenses					
(a) Cost of Material Consumed	3,512	2,730	2,562	6,242	4,938
(b) Employee Benefit Expenses	986	856	890	1,842	1,645
(c) Finance Costs	66	38	102	104	211
(d) Depreciation and amortisation expenses	163	150	164	313	311
(e) Other expenses	684	505	504	1,189	1,020
Total Expenses	5,411	4,279	4,222	9,690	8,125
V. Profit/(loss) before exceptional items and tax (III-IV)	944	917	484	1,861	1,427
VI. Exceptional Items					
VII. Profit/(loss) before tax (V-VI)	944	917	484	1,861	1,427
VIII. Tax Expenses					
(a) Current Tax	216	263	187	479	431
(b) Previous Year Tax	27		-	27	-
(c) Deferred Tax	(8)	21	(32)	12	(57)
IX. Profit/ (loss) for the period from continuing Operations (VII-VIII)	709	634	329	1,342	1,053
X. Profit/(Loss) from discontinued Operations					
Xi. Tax expenses of discontinued operations					
XII. Profit/(Loss) from Discontinued Operations(after Tax) (X-XI)	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	709	634	329	1,342	1,053
XIV. Other Comprehensive Income					
(A)(i) Items that will not be reclassified to Profit or Loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
(B)(i) Items that will be reclassified to Profit or Loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XV. Total Comprehensive Income for the period (XIII+XIV)	709	634	329	1,342	1,053
(comprising profit (loss) and other Comprehensive Income for the Period)					
XVI. Paid-up Equity Capital (Face value of Rs. 10/-each)	2,429	2,429	1,789	2,429	1,789
XVII. Other Equity	7,521	6,754	1,812	7,521	1,812
XVIII. Earnings per Equity Shares (For Continuing Operations)					
(1) Basic	2.90	2.64	12.00	5.54	12.00
(2) Diluted	2.90	2.64	12.00	5.54	12.00
XIX. Earnings per Equity Shares (For discontinued Operations)					
(1) Basic					
(2) Diluted	-	-	-	-	-
XX. Earnings per Equity Shares (For Continuing & discontinued Operations)					
(1) Basic	2.90	2.64	12.00	5.54	12.00
(2) Diluted	2.90	2.64	12.00	5.54	12.00

NOTES:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 28th May 2025. The Statutory Auditors have carried out their audit for the above results
- The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable
- The figures of the half year ended 31st March, 2025 and the corresponding half year ended in the previous year as reported in attached financial results are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of the second quarter of the financial year.
- The above financial results of the Company are available on the Company's website www.creativegraphics.net.in and also at www.nseindia.com

For Creative Graphics Solutions India Limited

Deepanshu Goel
Managing Director
DIN : 03118826
Place : Noida
Date : 28.05.2025

Creative Graphics Solutions India Limited
(Formerly Known as Creative Graphics Solutions (I) Pvt. Ltd.)
Corporate office: A-31, Sector-58, Noida- 201301, Uttar Pradesh, India
Registered office: 3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2,
Mamram Complex, Mayur Vihar, Phase-III, Delhi- 110096, India
E-mail Id: accounts@creativegraphics.net.in, Mob:9560799003
CIN: L22219DL2014PLC263964

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2025

(in Rupees lacs)		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
	(Audited)	(Audited)
(A) Cashflows from operating activities		
Profit before tax	1,861	1,427
Adjustment for:		
Prior period adjustments	(7)	
Depreciation and amortization	284	284
Amortisation of right-of-use assets	29	27
Interest on lease liabilities	9	11
Interest cost	94	200
Interest income	(292)	(17)
Foreign exchange Loss, (net)	(3)	(4)
Operating cash flow before working capital changes	1,975	1,928
Adjustment for changes in working capital:		
(Increase)/Decrease in inventories	(200)	(230)
(Increase)/Decrease in trade receivable	(812)	190
(Increase)/Decrease in loans	-	307
Decrease/(Increase) in other financial assets	(10)	(6)
Decrease/(Increase) in other assets	(5,023)	(1,704)
(Decrease) / Increase in trade payables	447	(46)
Increase / (Decrease) in other financial liabilities	107	30
Increase in other current liabilities	(49)	(63)
Cash generated from operations	(3,564)	405
Taxes paid (net of refunds)	(279)	(275)
Net cashflows from operating activities	(3,844)	131
(B) Cashflows from investing activities		
Purchase of property, plant and equipment and intangible assets	(452)	(341)
Movement in bank deposits with maturity greater than 3 months (net)	-	-
Investment made during the year	2	(12)
Interest Income	292	16
Net cashflows from investing activities	(158)	(337)
(C) Cashflows from financing activities		
Borrowings, net	554	(25)
Dividend paid	-	(8)
Procced from issue of issue equity shares	5,013	682
Interest paid	(94)	(200)
Repayment of lease liabilities including interest (Refer note 34)	(37)	(37)
Net cashflows from financing activities	5,436	412
Net (decrease)/increase in cash and cash equivalents (A+B+C)	1,435	206
Cash and cash equivalents at the beginning of the year	327	121
Cash and cash equivalents at the end of the year	1,762	327
Cash and cash equivalents comprise of:		
Cash in hand	5	7
Balance with banks:	1,165	-
In current accounts	-	260
Fixed Deposit	592	60
Total cash and cash equivalents	1,762	327

For Creative Graphics Solutions India Limited

Deepanshu Goel
Managing Director
DIN : 03118826
Place : Noida
Date : 28-05-2025

Chartered Accountants=====

509, Aditya Corporate Hub, RDC, Raj Nagar, Ghaziabad-201002

Independent Auditor's Report On Consolidated Audited Financial Results for Half Year and Year ended on 31st March, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Creative Graphics Solutions India Limited
(Formerly known as Creative Graphics Solutions India Private Limited)
3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 &2, Mamram complex,
Mayur Vihar, Phase-3, Delhi-110096

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Creative Graphics Solutions India Limited** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the half year ended 31.03.2025 and for the period from 01.04.2024 to 31.03.2025 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 31.03.2024 and the corresponding period from 01.04.2023 to 31.03.2024, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- b. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the half year ended 31.03.2025 and for the period from 01.04.2024 to 31.03.2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters in the Notes to the consolidated financial results:

- a) Note describing that no provision has been made for gratuity by the Holding Company during the period as well during the previous year in compliance of Ind AS-19 "Employee Benefits" relating to the provision for gratuity and the same is being recognized only when it is actually paid: its effect of the profit of the company could not be ascertained.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Consolidated Financial Results

These half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to



fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

- A. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to



modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vi. Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- C. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

For and on behalf of Yogesh Kansal & Company

Chartered Accountants

FRN: 507136C



CA Abhay Kansal

M No. 439591

UDIN : 25439591BMMKLB5319

Place : NOIDA

Date : 20/05/25

Creative Graphics Solutions India Limited
(Formerly Known as Creative Graphics Solutions (I) Pvt. Ltd.)
Corporate office: A-31, Sector-58, Noida- 201301, Uttar Pradesh, India
Registered office: 3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2,
Mamram Complex, Mayur Vihar, Phase-III, Delhi- 110096, India
E-mail Id: accounts@creativegraphics.net.in, Mob:9560799003
CIN: L22219DL2014PLC263964

Consolidated Statement of Audited Standalone Assets and Liabilities

(in Rupees lacs)

Particulars	March 31, 2025	March 31, 2024
	(Audited)	(Audited)
ASSETS		
(A) Non-current assets		
(a) Property, plant and equipment	4,687	3,431
(b) Intangible assets	10	0
(c) Right-of-use assets	73	102
(d) Goodwill	12	12
(e) Financial assets	-	-
(i) Investments	99	102
(ii) Loans	-	-
(iii) Other financial assets	53	43
(f) Deferred tax assets (Net)	16	53
Total non-current assets	4,949	3,742
(B) Current assets		
(a) Inventories	4,644	1,953
(b) Financial assets	-	-
(i) Trade receivables	7,512	4,621
(ii) Cash and cash equivalents	2,255	509
(iii) Other financial assets	82	2
(c) Other assets	2,324	746
Total current assets	16,818	7,831
Total Assets	21,767	11,573
EQUITY AND LIABILITIES		
(A) Equity		
(a) Share capital	2,429	1,789
(b) Other equity	8,244	1,801
Total equity	10,673	3,590
(B) Liabilities		
(I) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,634	1,888
(ii) Lease obligation	42	85
(b) Deferred tax liabilities (Net)	-	-
Total non-current liabilities	1,675	1,973
(II) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,761	3,028
(ii) Lease obligation	43	28
(iii) Trade payables	-	2,345
1. Dues of micro enterprises and small enterpris	-	-
2. Dues of creditors other than micro enterpris	3,688	-
(iv) Other financial liabilities	351	290
(b) Other liabilities	22	73
(c) Current tax liabilities	554	246
Total current liabilities	9,419	6,010
Total Equity and Liabilities	21,767	11,573

For Creative Graphics Solutions India Limited

Deepanshu Goel
Managing Director
DIN : 03118826
Place : Noida
Date : 28-05-2025

Creative Graphics Solutions India Limited
(Formerly Known as Creative Graphics Solutions (I) Pvt. Ltd.)
Corporate office: A-31, Sector-58, Noida- 201301, Uttar Pradesh, India
Registered office: 3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2,
Mamram Complex, Mayur Vihar, Phase-III, Delhi- 110096, India
E-mail Id: accounts@creativegraphics.net.in, Mob:9560799003
CIN: L22219DL2014PLC263964

Statement of Consolidated Audited Financials Results for the half year ended March, 2025

Particulars	Half year ended			Year ended	
	March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	13,803	11,305	8,352	25,108	13,159
II. Other Income	154	387	350	541	389
III. Total Income (I+II)	13,957	11,692	8,702	25,649	13,548
IV. Expenses					
(a) Cost of Material Consumed	8,915	7,632	5,577	16,547	7,952
(b) Employee Benefit Expenses	1,216	1,063	1,066	2,279	1,821
(c) Finance Costs	257	215	235	472	344
(d) Depreciation and amortisation expenses	270	245	296	515	444
(e) Other expenses	1,764	1,288	1,009	3,052	1,525
Total Expenses	12,422	10,443	8,183	22,865	12,085
V. Profit/(loss) before exceptional items and tax (III-IV)	1,535	1,249	519	2,784	1,463
VI. Exceptional Items					
VII. Profit/(loss) before tax (V-VI)	1,535	1,249	519	2,784	1,463
VIII. Tax Expenses					
(a) Current Tax	327	317	187	643	431
(b) Previous Year Tax	28	-	-	28	-
(c) Deferred Tax	19	18	(24)	37	(49)
IX. Profit/ (loss) for the period from continuing Operations (VII-VIII)	1,162	915	356	2,077	1,081
X. Profit/(Loss) from discontinued Operations					
Xi. Tax expenses of discontinued operations					
XII. Profit/(Loss) from Discontinued Operations(after Tax) (X-XI)	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	1,162	915	356	2,077	1,081
XIV. Other Comprehensive Income					
(A)(i) Items that will not be reclassified to Profit or Loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
(B)(i) Items that will be reclassified to Profit or Loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XV. Total Comprehensive Income for the period (XIII+XIV)	1,162	915	356	2,077	1,081
(comprising profit (loss) and other Comprehensive Income for the Period)					
XVI. Paid-up Equity Capital (Face value of Rs. 10/-each)	2,429	2,429	1,789	2,429	1,789
XVII. Other Equity	8,244	7,024	1,801	8,244	1,801
XVIII. Earnings per Equity Shares (For Continuing Operations)					
(1) Basic	4.77	3.81	13.00	8.58	13.00
(2) Diluted	4.77	3.81	13.00	8.58	13.00
XIX. Earnings per Equity Shares (For discontinued Operations)					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XX. Earnings per Equity Shares (For Continuing & discontinued Operations)					
(1) Basic	4.77	3.81	13.00	8.58	13.00
(2) Diluted	4.77	3.81	13.00	8.58	13.00

NOTES:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 28th May 2025. The Statutory Auditors have carried out their audit for the above results results
- The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- List of Entities Consolidated in the Statement are: 1. Wahren India Private Limited and 2. Creative Graphics Premedia Private Limited
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- The figures of the half year ended 31st March, 2025 and the corresponding half year ended in the previous year as reported in attached financial results are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of the second quarter of the financial year.
- The above financial results of the Company are available on the Company's website www.creativegraphics.net.in and also at www.nseindia.com

For Creative Graphics Solutions India Limited

Deepanshu Goel
Managing Director
DIN : 03118826
Place : Noida
Date : 28-05-2025

Creative Graphics Solutions India Limited
(Formerly Known as Creative Graphics Solutions (I) Pvt. Ltd.)
Corporate office: A-31, Sector-58, Noida- 201301, Uttar Pradesh, India
Registered office: 3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2,
Mamram Complex, Mayur Vihar, Phase-III, Delhi- 110096, India
E-mail Id: accounts@creativegraphics.net.in, Mob:9560799003
CIN: L22219DL2014PLC263964

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2025

(in Rupees lacs)		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
	(Audited)	(Audited)
(A) Cashflows from operating activities		
Profit before tax	2,784	1,463
Adjustment for:		
Prior period adjustments	(7)	416
Depreciation and amortization	486	416
Amortisation of right-of-use assets	29	27
Interest on lease liabilities	9	11
Interest cost	463	332
Interest income	272	(21)
Foreign exchange Loss, (net)	54	(26)
Operating cash flow before working capital changes	4,090	2,203
Adjustment for changes in working capital:		
(Increase)/Decrease in inventories	(2,691)	(680)
(Increase)/Decrease in trade receivable	(2,945)	(174)
(Increase)/Decrease in loans	-	263
Decrease/(Increase) in other financial assets	(91)	(8)
Decrease/(Increase) in other assets	(1,578)	(47)
(Decrease) / Increase in trade payables	1,343	(902)
Increase / (Decrease) in other financial liabilities	60	10
Increase in other current liabilities	(51)	(59)
Cash generated from operations	(1,861)	606
Taxes paid (net of refunds)	(363)	(282)
Net cashflows from operating activities	(2,224)	324
(B) Cashflows from investing activities		
Purchase of property, plant and equipment and intangible assets	(1,752)	(429)
Movement in bank deposits with maturity greater than 3 months (net)	-	-
Investment made during the year	2	(12)
Interest Income	(272)	20
Net cashflows from investing activities	(2,022)	(421)
(C) Cashflows from financing activities		
Borrowings, net	1,478	78
Dividend paid	-	(8)
Procced from issue of issue equity shares	5,013	682
Interest paid	(463)	(332)
Repayment of lease liabilities including interest (Refer note 34)	(37)	(37)
Net cashflows from financing activities	5,991	383
Cash acquired through business combination (D)		102
Net (decrease)/increase in cash and cash equivalents (A+B+C+D)	1,746	388
Cash and cash equivalents at the beginning of the year	509	121
Cash and cash equivalents at the end of the year	2,255	509
Cash and cash equivalents comprise of:		
Cash in hand	9	7
Balance with banks:	1,165	-
In current accounts	1,082	278
Fixed Deposit	-	224
Total cash and cash equivalents	2,255	509

For Creative Graphics Solutions India Limited

Deepanshu Goel
Managing Director
DIN : 03118826
Place : Noida
Date : 28-05-2025

Chartered Accountants=====

509, Aditya Corporate Hub, RDC, Raj Nagar, Ghaziabad-201002

Date: 28th May, 2025

Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE in the case of Creative Graphics Solutions India Limited ("the company") (CIN: L22219DL2014PLC263964) having registered address at 3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2, Mamram complex, Mayur Vihar, Phase-3, Delhi-110096, India

We have examined the records, books, and papers (collectively referred to as "the records") of **M/s. Creative Graphics Solutions India Limited** (Formerly known as Creative Graphics Solutions India Private Limited) CIN: L22219DL2014PLC263964 made available and placed before us.

In our opinion and to the best of our knowledge, and according to the examinations carried out by us and the explanations furnished to us by the Company, its officers, agents, and other intermediaries, we hereby certify the following:

The Company issued a Postal Ballot Notice dated October 04, 2024, seeking shareholders' approval for the resolution titled "Variation in the objects of the Initial Public Issue (IPO) as stated in the Prospectus of the Company dated April 05, 2024." Based on the report of the scrutinizer, it is noted that the resolution was duly passed with the requisite majority on November 07, 2024.

Further, we have verified the information mentioned in Annexure A relating to the Company, which has been extracted from the standalone financial statements for the half-year ended March 31, 2025, and from other relevant records prepared and produced before us by the Board of Directors of the Company.

The information mentioned in Annexure A has been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their meeting held on Wednesday, 28th May, 2025.

We hereby confirm that, while issuing this certificate, we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI).

This certificate is issued in accordance with the NSE Circular no. NSE/CML/2024/23 dated September 05, 2024, issued by the National Stock Exchange of India, concerning compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities

Yours Sincerely,

For Yogesh Kansal & Company
Chartered Accountants


CA Abhay Kansal
Partner

M.No: 439591

UDIN: 25429591 BMHKL C 1037

Place : Noida



Annexure-A

(₹ in lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document dated April 05, 2024	Amount utilised as of Oct 4 th , 2024	Modified Object for remaining funds approved by Shareholders on Nov 7 th 2024	Actual Utilized Amount as of Mar 31 st , 2025	Unutilized Amount as of Mar 31, 2025	Remarks
		(A)	(B)	(C)	(D)	(E= C - D)	
1.	To meet out the working capital requirements of our company "Creative graphics";	1,500.00	500.00	NA	NA	NA	NA
2.	Repayment/prepayment, in part or full, of certain of our borrowings;	1,100.00	1079.86	NA	NA	NA	NA
3.	To meet out the capital expenditure of our company "Creative graphics";	1,000.00	0.00	NA	NA	NA	NA
4.	To meet out the inorganic growth through unidentified acquisition for company;	500.00	0.00	NA	NA	NA	NA
5.	General Corporate Expenses	860.35	849.27	NA	NA	NA	NA
6.	Fund utilized for meeting IPO Expenses	479.65	479.65	NA	NA	NA	NA
7.	To meet out the working capital of "Wahren India Private Limited" *	-	-	2531.22	2531.22	-	NA
Total		5440.00	2908.78	2531.22	2531.22	-	

Yours Sincerely,

For Yogesh Kansal & Company
Chartered Accountants

CA Abhay Kansal

Partner

M.No: 439591

UDIN: 25439591BMHKL C 1037

Place: Noida

Date: 28/05/25

Date: 28-05-2025

The Head- Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Mumbai - 400 051

Stock Code: CGRAPHICS

SUB: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIRJ2023/172 dated October 19, 2023.

Dear Sir/ Madam,

With reference to captioned subject, as required we are providing the following details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings along with the Annual Financial Results being filed with Stock Exchange for the Financial Year ending 31st March, 2025.

Sl.no	Particulars	Amount (Rs. in Crores)
1.	Outstanding long-term borrowings at the start of the Financial Year	11.6
2.	Incremental borrowing done during the year (qualified borrowing	0.5
3.	Outstanding long-term borrowings at the end of the Financial Year	12.10
4.	Highest Credit rating of the company	NA
5.	Borrowings by way of issuance of debt securities during the year	0.00

You are requested to take above information on your records.

For Creative Graphics Solutions India Limited

Deepanshu Goel
Managing Director
DIN:03118826
Place: Noida

BRANCHES: BADDI, NOIDA, MUMBAI, CHENNAI, HYDERABAD, AHMEDABAD, PUNE

Processors of: Digital & Analogue Plates for Flexography, Letter Press, Corrugated Box Printing & U.V. Spot Coating